

Daily Technical Report

15/03/2019



Turning up.



Pivot (invalidation): 1.1295

Our preference

Long positions above 1.1295 with targets at 1.1340 & 1.1360 in extension.

Alternative scenario

Below 1.1295 look for further downside with 1.1275 & 1.1250 as targets.

Comment

The RSI calls for a new upleg.



Capped by a negative trend line.



Pivot (invalidation): 1.3310

Our preference

Short positions below 1.3310 with targets at 1.3200 & 1.3145 in extension.

Alternative scenario

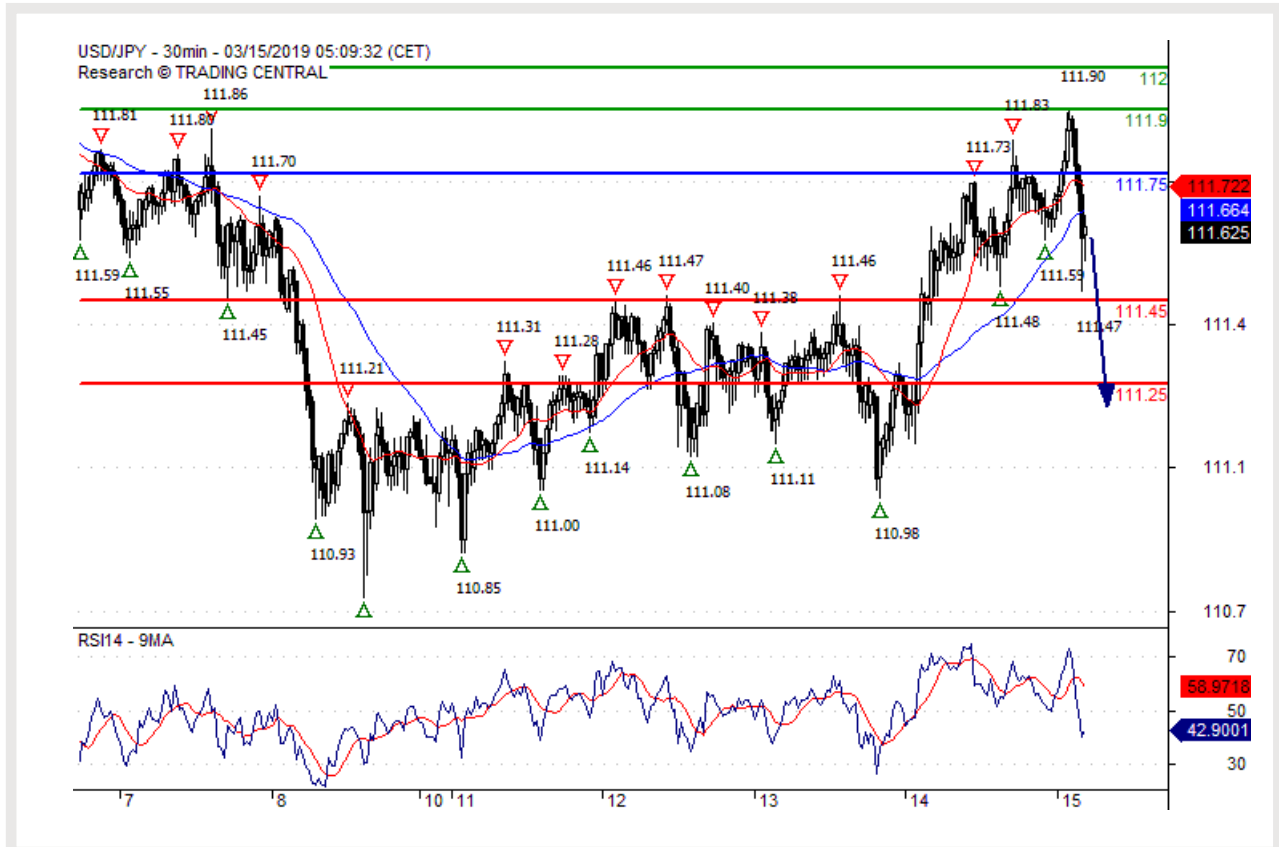
Above 1.3310 look for further upside with 1.3380 & 1.3415 as targets.

Comment

The RSI lacks upward momentum.



Choppy.



Pivot (invalidation): 111.75

Our preference

Short positions below 111.75 with targets at 111.45 & 111.25 in extension.

Alternative scenario

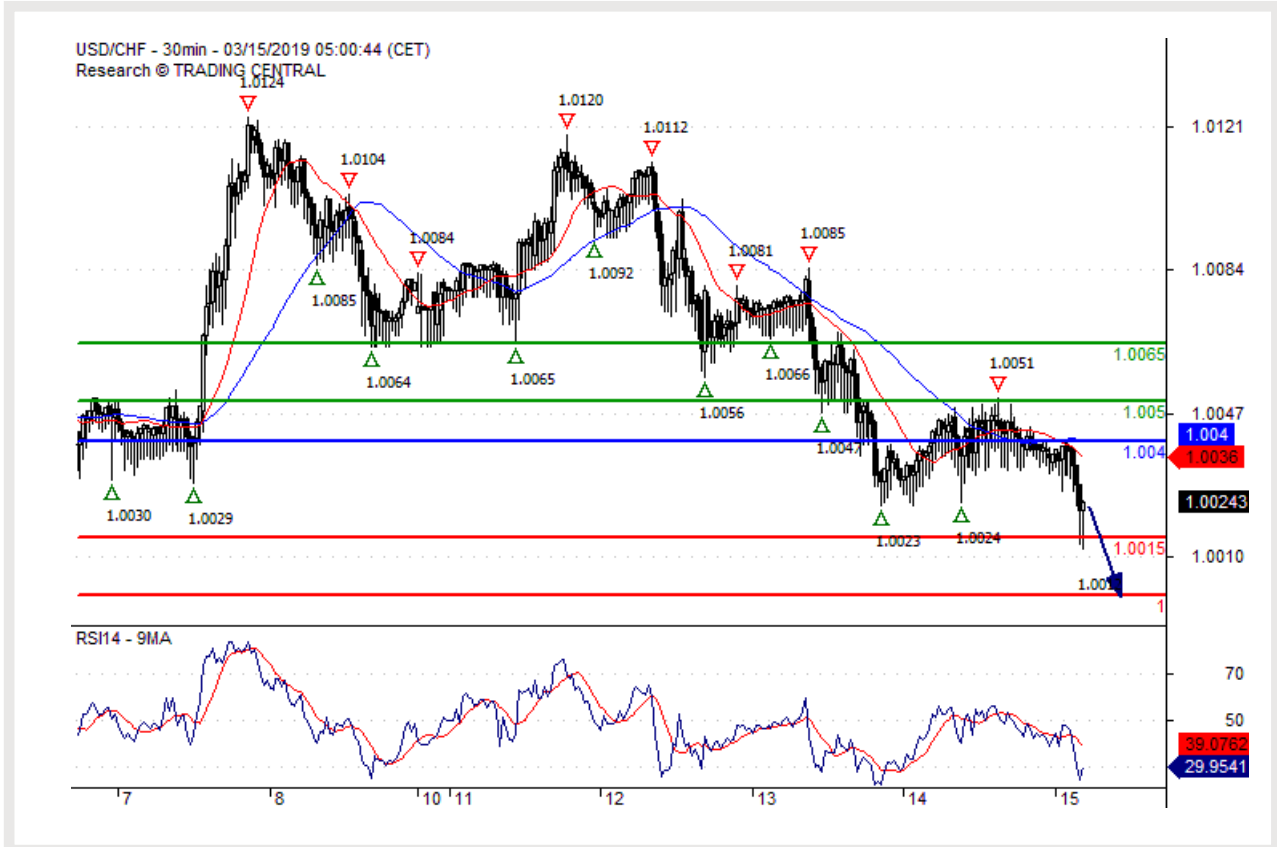
Above 111.75 look for further upside with 111.90 & 112.00 as targets.

Comment

The RSI shows downside momentum.



Towards 1.0000.



Pivot (invalidation): 1.0040

Our preference

Short positions below 1.0040 with targets at 1.0015 & 1.0000 in extension.

Alternative scenario

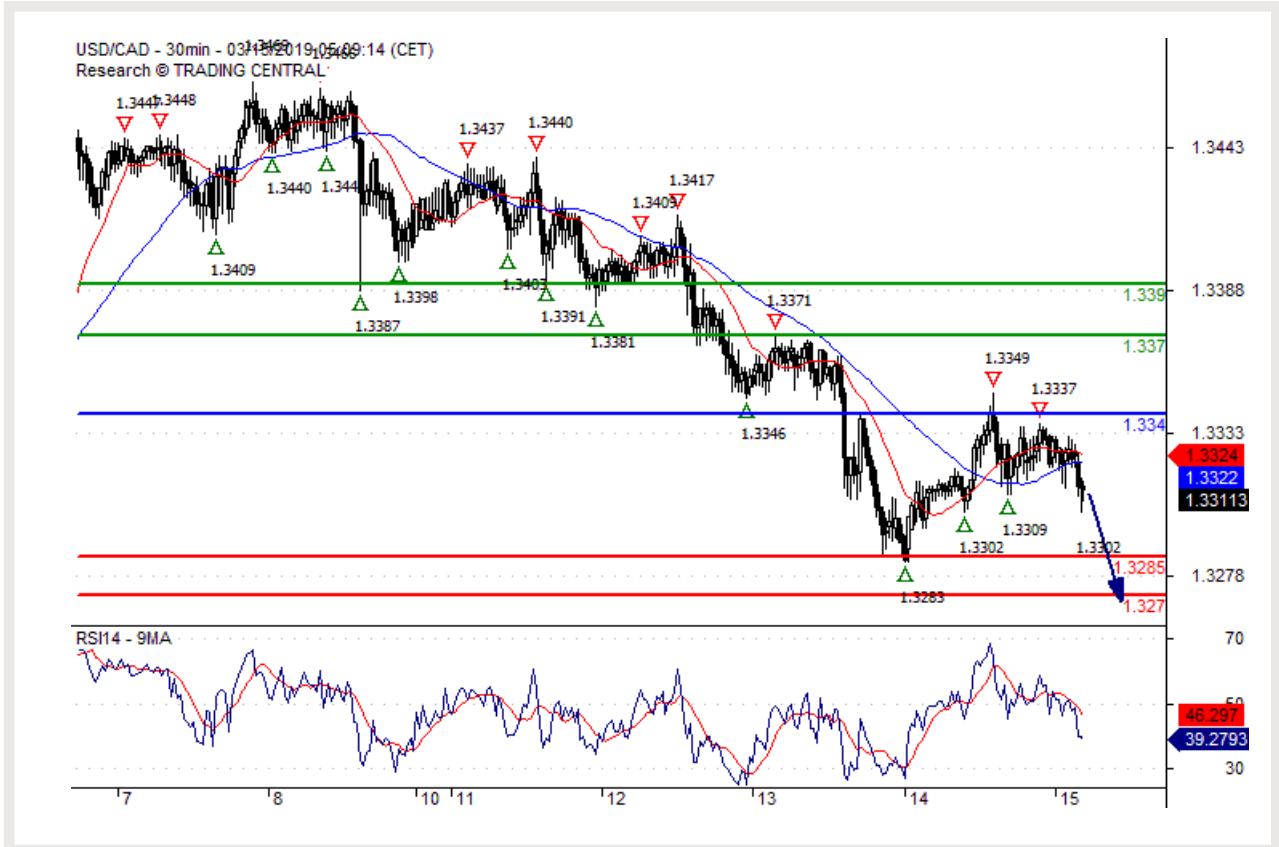
Above 1.0040 look for further upside with 1.0050 & 1.0065 as targets.

Comment

The RSI has broken down its 30 level.



1.3270 expected.



Pivot (invalidation): 1.3340

Our preference

Short positions below 1.3340 with targets at 1.3285 & 1.3270 in extension.

Alternative scenario

Above 1.3340 look for further upside with 1.3370 & 1.3390 as targets.

Comment

The RSI is bearish and calls for further downside.



Turning up.



Pivot (invalidation): 0.7060

Our preference

Long positions above 0.7060 with targets at 0.7100 & 0.7120 in extension.

Alternative scenario

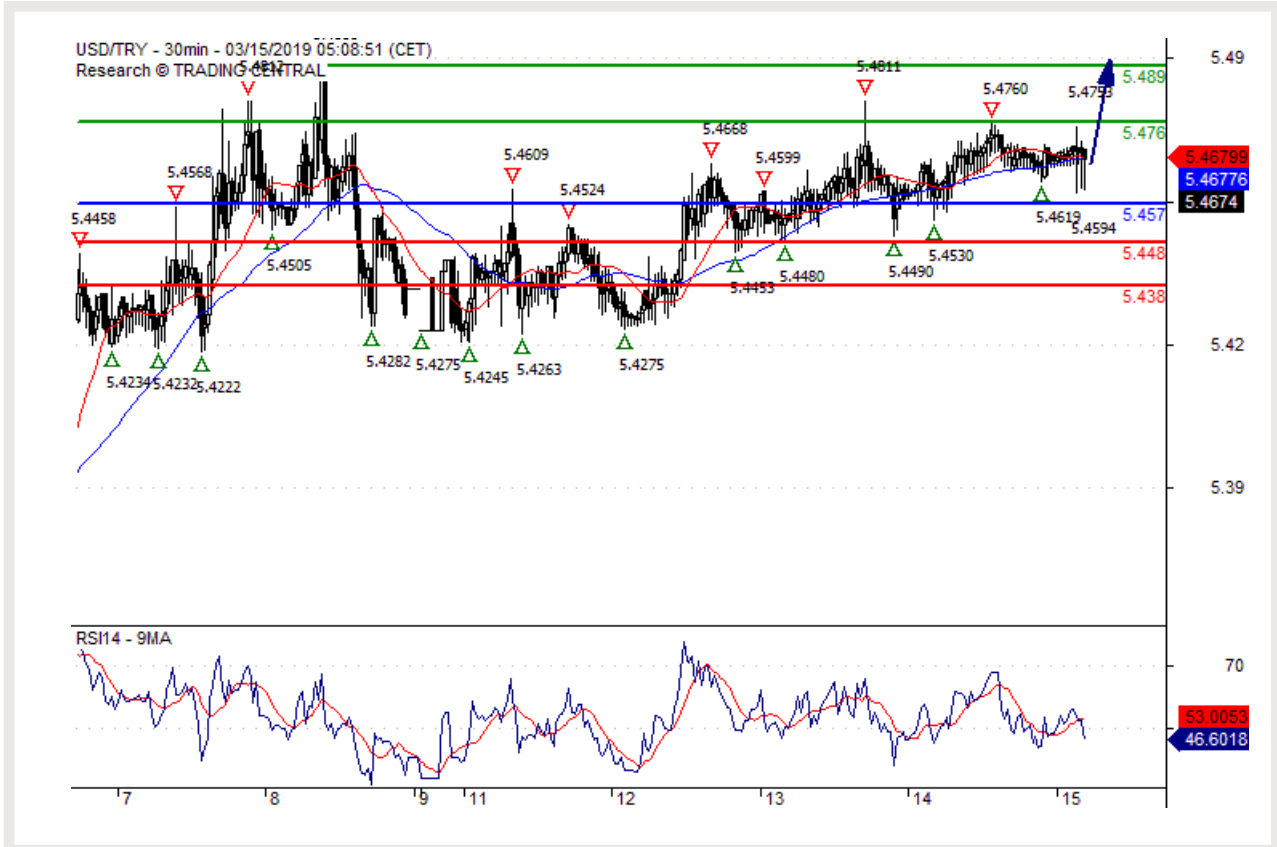
Below 0.7060 look for further downside with 0.7040 & 0.7025 as targets.

Comment

The RSI calls for a new upleg.



Further upside.



Pivot (invalidation): 5.4570

Our preference

Long positions above 5.4570 with targets at 5.4760 & 5.4890 in extension.

Alternative scenario

Below 5.4570 look for further downside with 5.4480 & 5.4380 as targets.

Comment

The RSI is mixed to bullish.



Supported by a rising trend line.



Pivot (invalidation): 11565.00

Our preference

Long positions above 11565.00 with targets at 11650.00 & 11680.00 in extension.

Alternative scenario

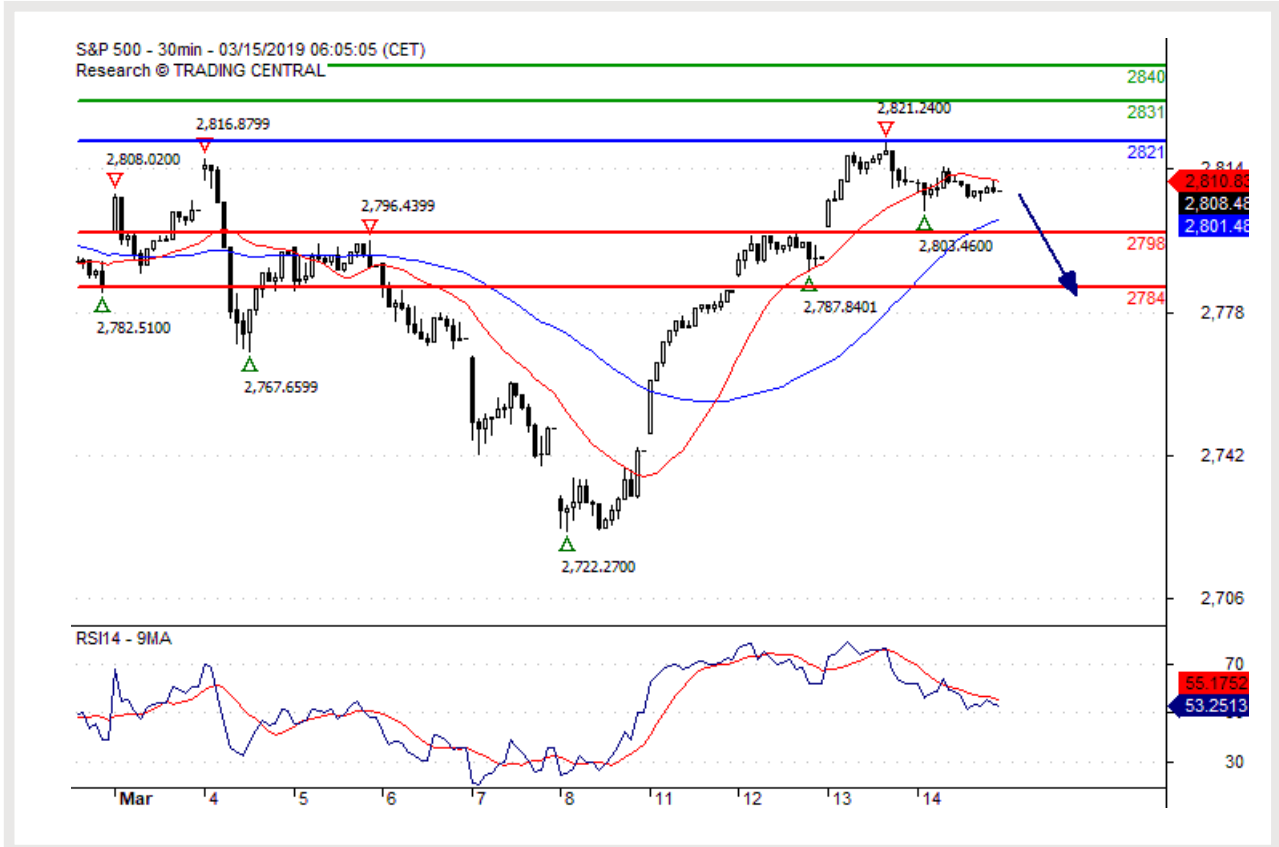
Below 11565.00 look for further downside with 11530.00 & 11485.00 as targets.

Comment

The RSI is mixed with a bullish bias.



Under pressure.



Pivot (invalidation): 2821.00

Our preference

Short positions below 2821.00 with targets at 2798.00 & 2784.00 in extension.

Alternative scenario

Above 2821.00 look for further upside with 2831.00 & 2840.00 as targets.

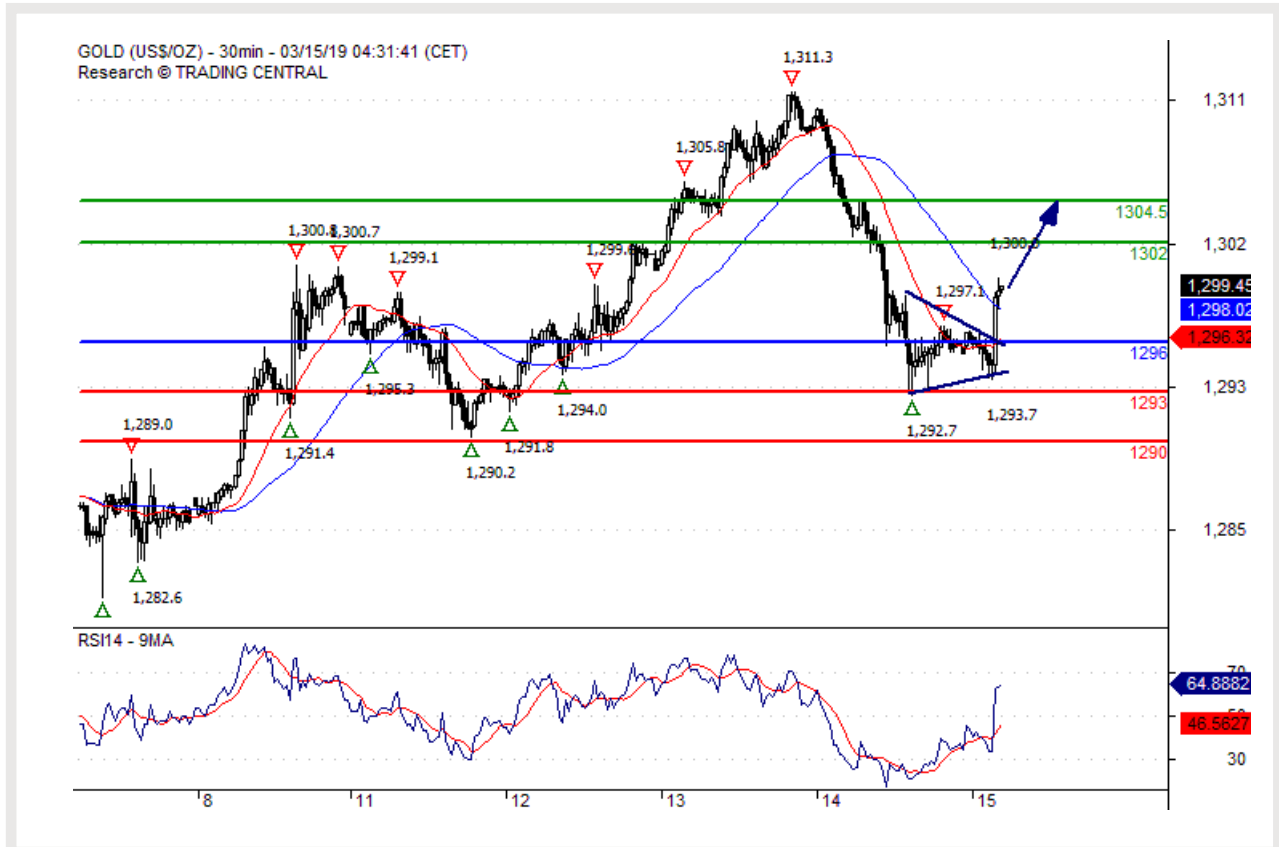
Comment

The RSI lacks upward momentum.

Gold spot (\$)



Rebound expected.



Pivot (invalidation): 1296.00

Our preference

Long positions above 1296.00 with targets at 1302.00 & 1304.50 in extension.

Alternative scenario

Below 1296.00 look for further downside with 1293.00 & 1290.00 as targets.

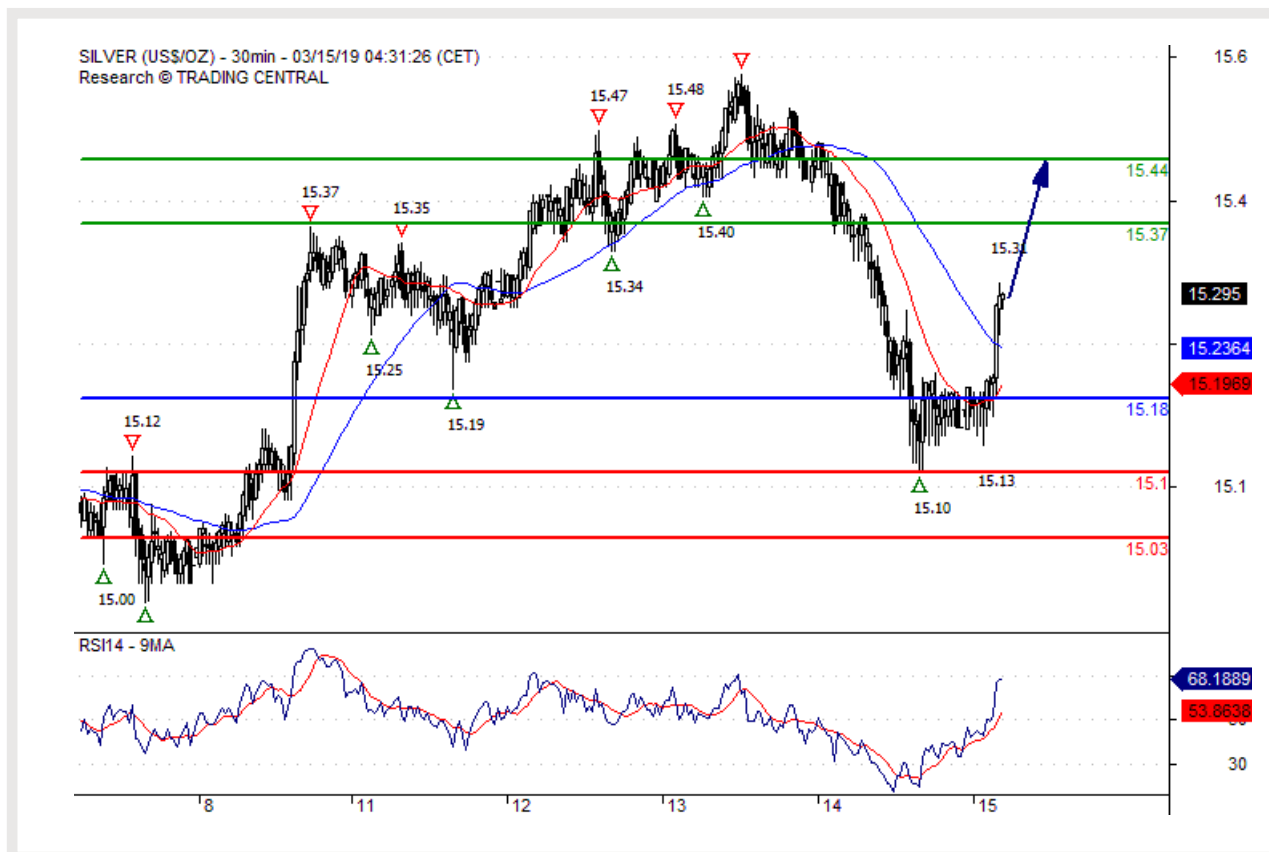
Comment

The RSI calls for a rebound.

Silver spot (\$)



Rebound.



Pivot (invalidation): 15.1800

Our preference

Long positions above 15.1800 with targets at 15.3700 & 15.4400 in extension.

Alternative scenario

Below 15.1800 look for further downside with 15.1000 & 15.0300 as targets.

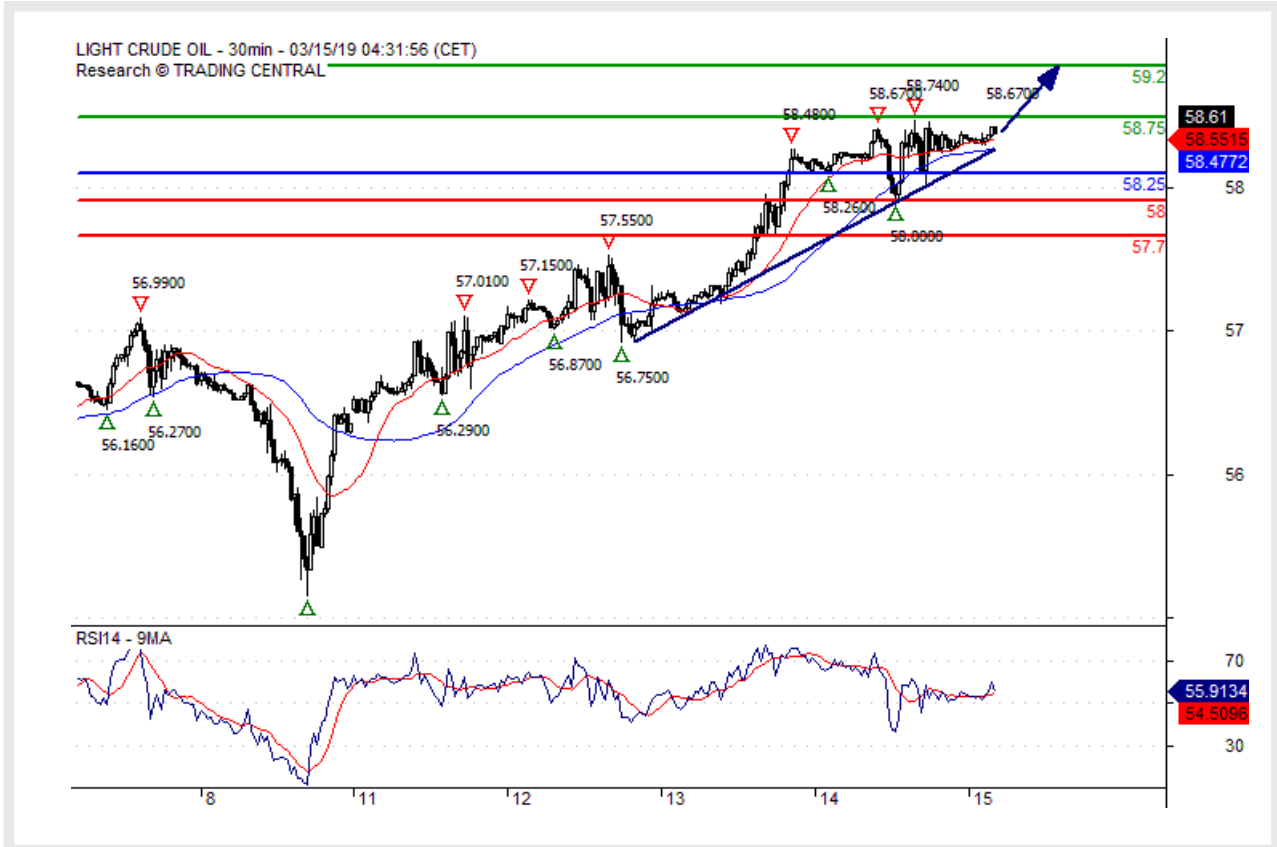
Comment

The RSI calls for a rebound.

Crude Oil (WTI)



Further advance.



Pivot (invalidation): 58.25

Our preference

Long positions above 58.25 with targets at 58.75 & 59.20 in extension.

Alternative scenario

Below 58.25 look for further downside with 58.00 & 57.70 as targets.

Comment

The RSI calls for a new upleg.

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