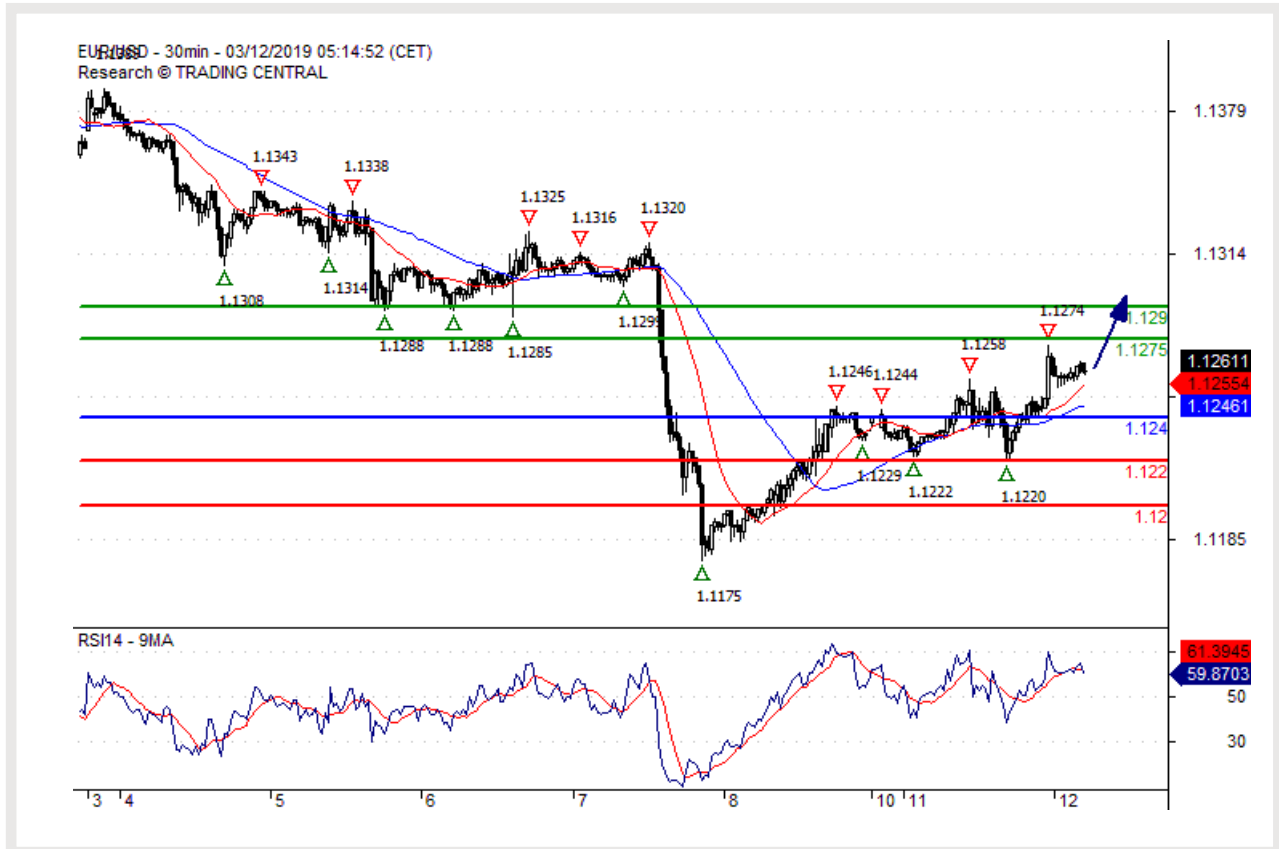


Daily Technical Report

12/03/2019



1.1290 expected.



Pivot (invalidation): 1.1240

Our preference

Long positions above 1.1240 with targets at 1.1275 & 1.1290 in extension.

Alternative scenario

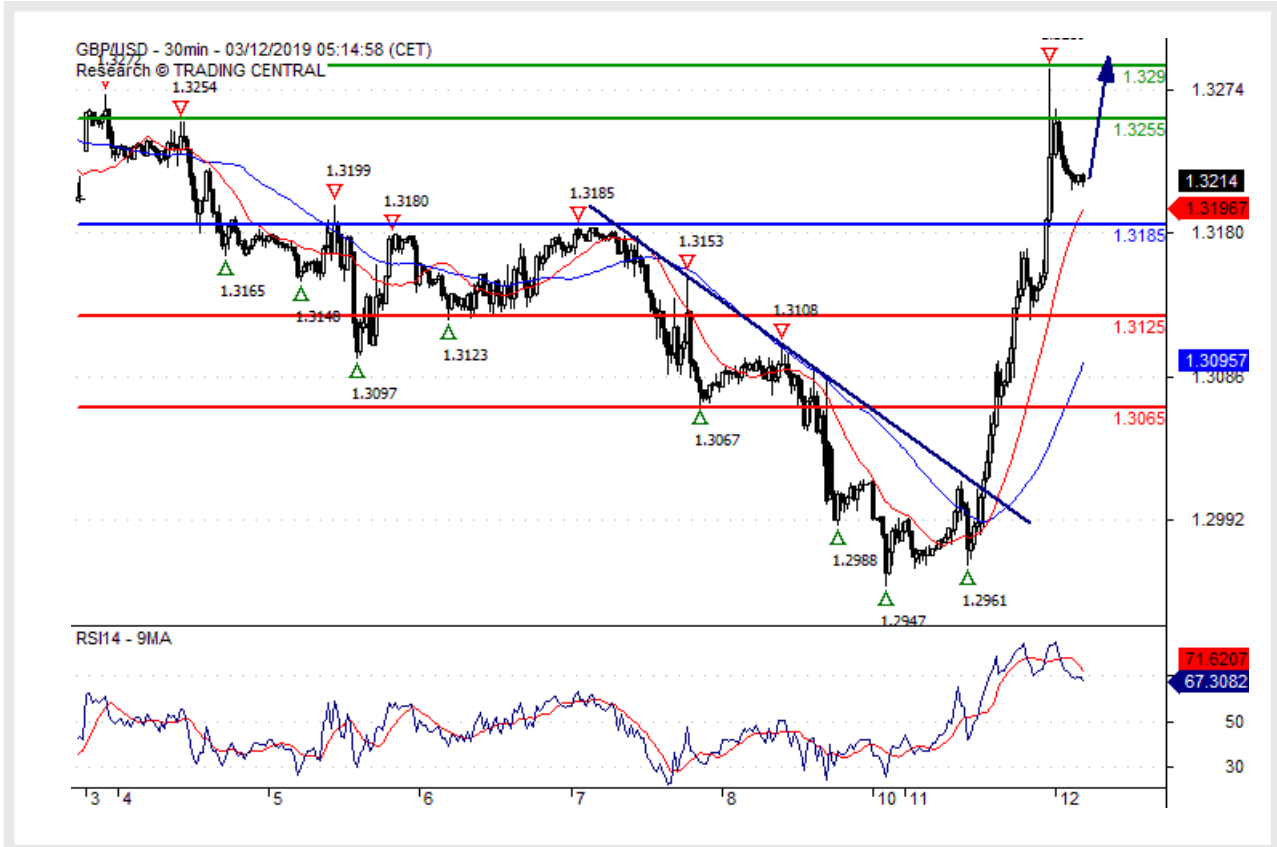
Below 1.1240 look for further downside with 1.1220 & 1.1200 as targets.

Comment

The RSI lacks downward momentum.



Bullish bias above 1.3185.



Pivot (invalidation): 1.3185

Our preference

Long positions above 1.3185 with targets at 1.3255 & 1.3290 in extension.

Alternative scenario

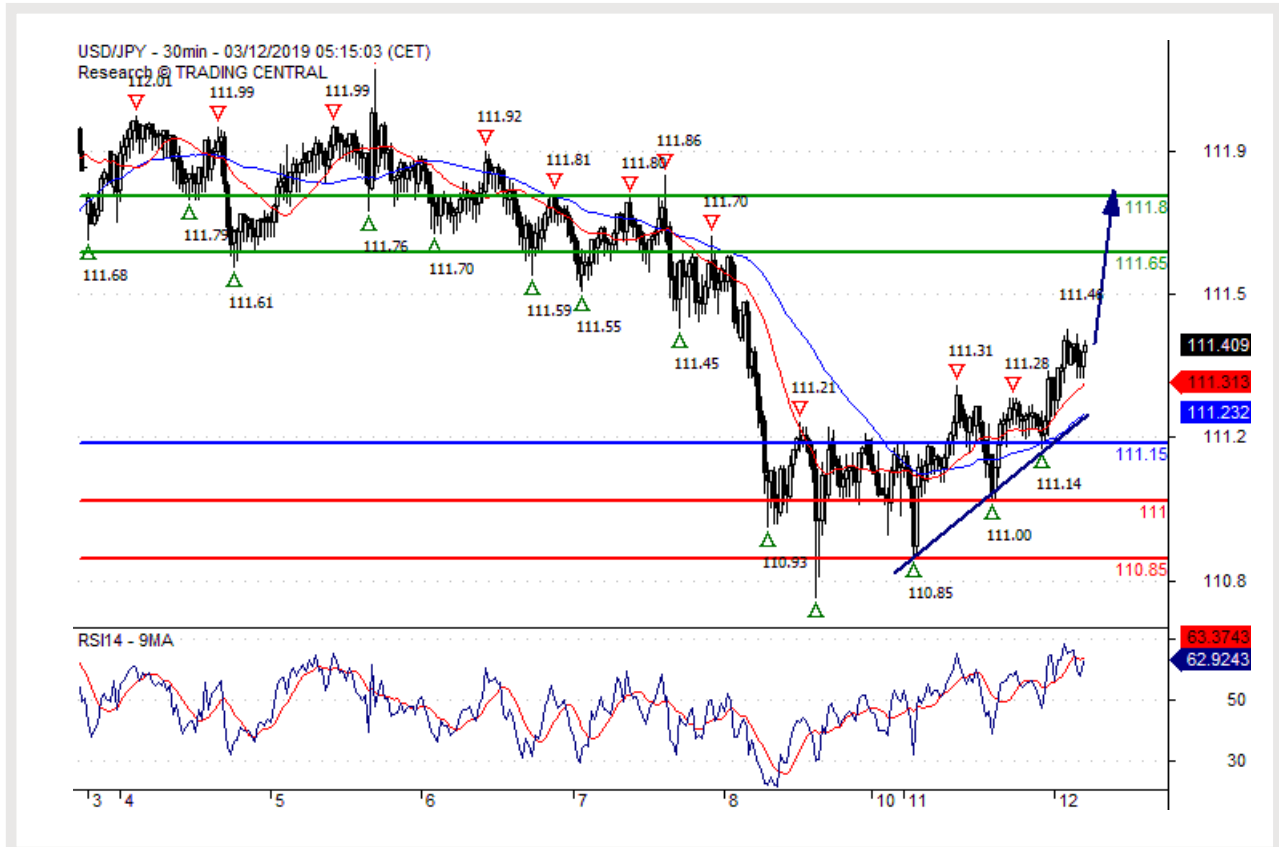
Below 1.3185 look for further downside with 1.3125 & 1.3065 as targets.

Comment

Even though a continuation of the consolidation cannot be ruled out, its extent should be limited.



Aim @ 111.80.



Pivot (invalidation): 111.15

Our preference

Long positions above 111.15 with targets at 111.65 & 111.80 in extension.

Alternative scenario

Below 111.15 look for further downside with 111.00 & 110.85 as targets.

Comment

The RSI is bullish and calls for further advance.



Watch 1.0145.



Pivot (invalidation): 1.0085

Our preference

Long positions above 1.0085 with targets at 1.0120 & 1.0145 in extension.

Alternative scenario

Below 1.0085 look for further downside with 1.0065 & 1.0050 as targets.

Comment

The RSI lacks downward momentum.



Expect 1.3350.



Pivot (invalidation): 1.3420

Our preference

Short positions below 1.3420 with targets at 1.3380 & 1.3350 in extension.

Alternative scenario

Above 1.3420 look for further upside with 1.3440 & 1.3465 as targets.

Comment

A break below 1.3380 would trigger a drop towards 1.3350.



Further upside.



Pivot (invalidation): 0.7050

Our preference

Long positions above 0.7050 with targets at 0.7090 & 0.7100 in extension.

Alternative scenario

Below 0.7050 look for further downside with 0.7035 & 0.7025 as targets.

Comment

The break above 0.7050 is a positive signal that has opened a path to 0.7090.



The downside prevails.



Pivot (invalidation): 5.4540

Our preference

Short positions below 5.4540 with targets at 5.4220 & 5.3930 in extension.

Alternative scenario

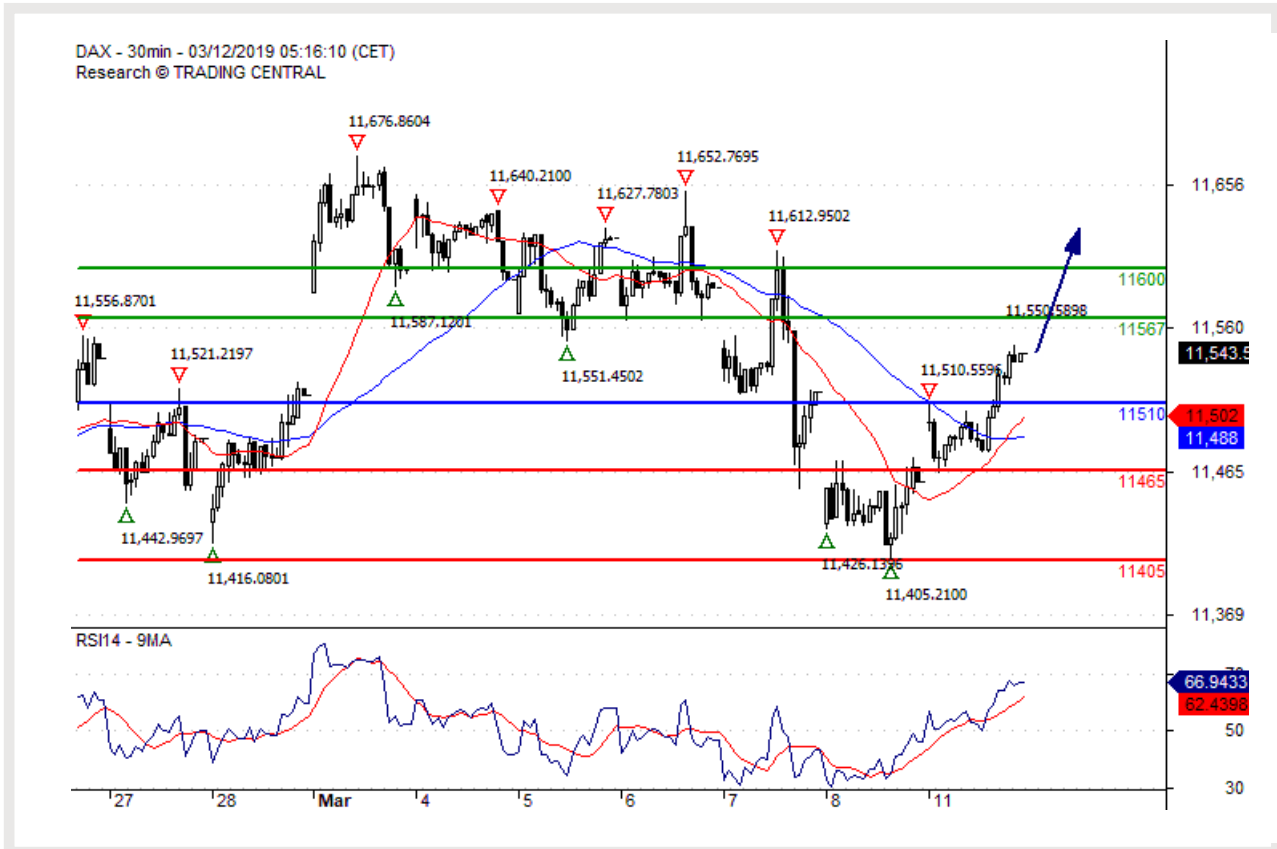
Above 5.4540 look for further upside with 5.4740 & 5.4890 as targets.

Comment

The RSI is bearish and calls for further downside.



Continuation of the rebound.



Pivot (invalidation): 11510.00

Our preference

Long positions above 11510.00 with targets at 11567.00 & 11600.00 in extension.

Alternative scenario

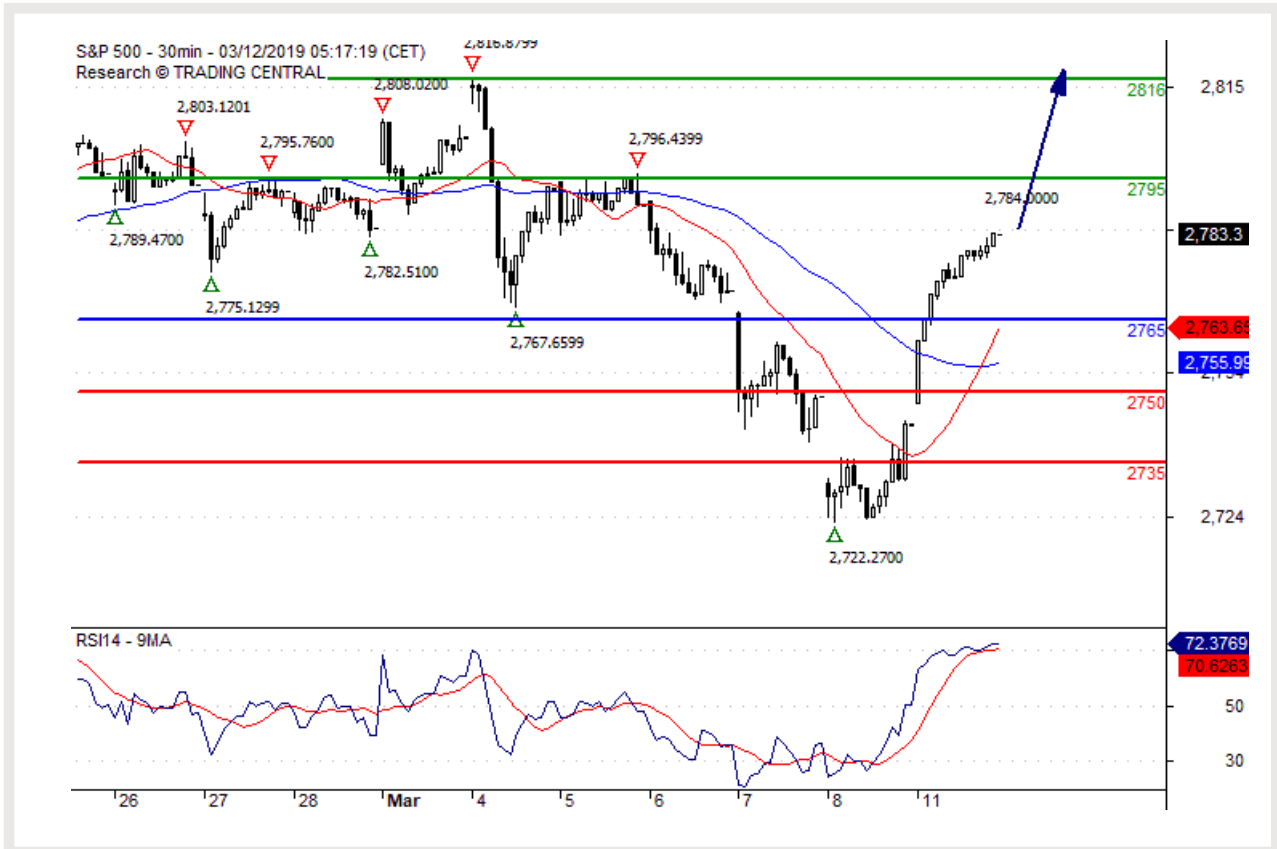
Below 11510.00 look for further downside with 11465.00 & 11405.00 as targets.

Comment

The break above 11510.00 is a positive signal that has opened a path to 11567.00.



Further advance.



Pivot (invalidation): 2765.00

Our preference

Long positions above 2765.00 with targets at 2795.00 & 2816.00 in extension.

Alternative scenario

Below 2765.00 look for further downside with 2750.00 & 2735.00 as targets.

Comment

The RSI is bullish and calls for further upside.

Gold spot (\$)



Turning up.



Pivot (invalidation): 1292.00

Our preference

Long positions above 1292.00 with targets at 1300.50 & 1304.00 in extension.

Alternative scenario

Below 1292.00 look for further downside with 1289.00 & 1284.50 as targets.

Comment

The RSI has just struck against its neutrality area at 50% and is reversing down.

Silver spot (\$)



The upside prevails.



Pivot (invalidation): 15.2800

Our preference

Long positions above 15.2800 with targets at 15.5200 & 15.6000 in extension.

Alternative scenario

Below 15.2800 look for further downside with 15.1900 & 15.0700 as targets.

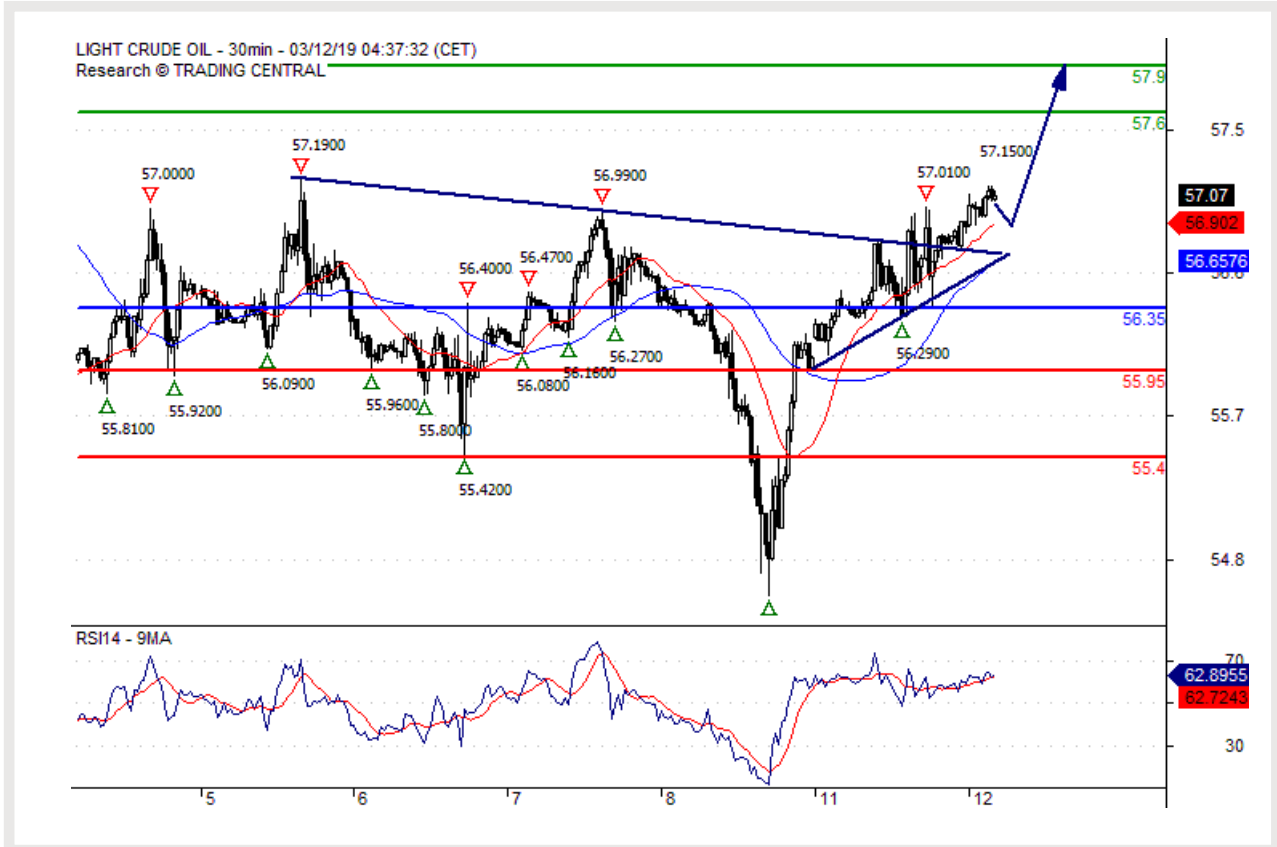
Comment

The RSI shows upside momentum.

Crude Oil (WTI)



Towards 57.90.



Pivot (invalidation): 56.35

Our preference

Long positions above 56.35 with targets at 57.60 & 57.90 in extension.

Alternative scenario

Below 56.35 look for further downside with 55.95 & 55.40 as targets.

Comment

The RSI advocates for further upside.

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