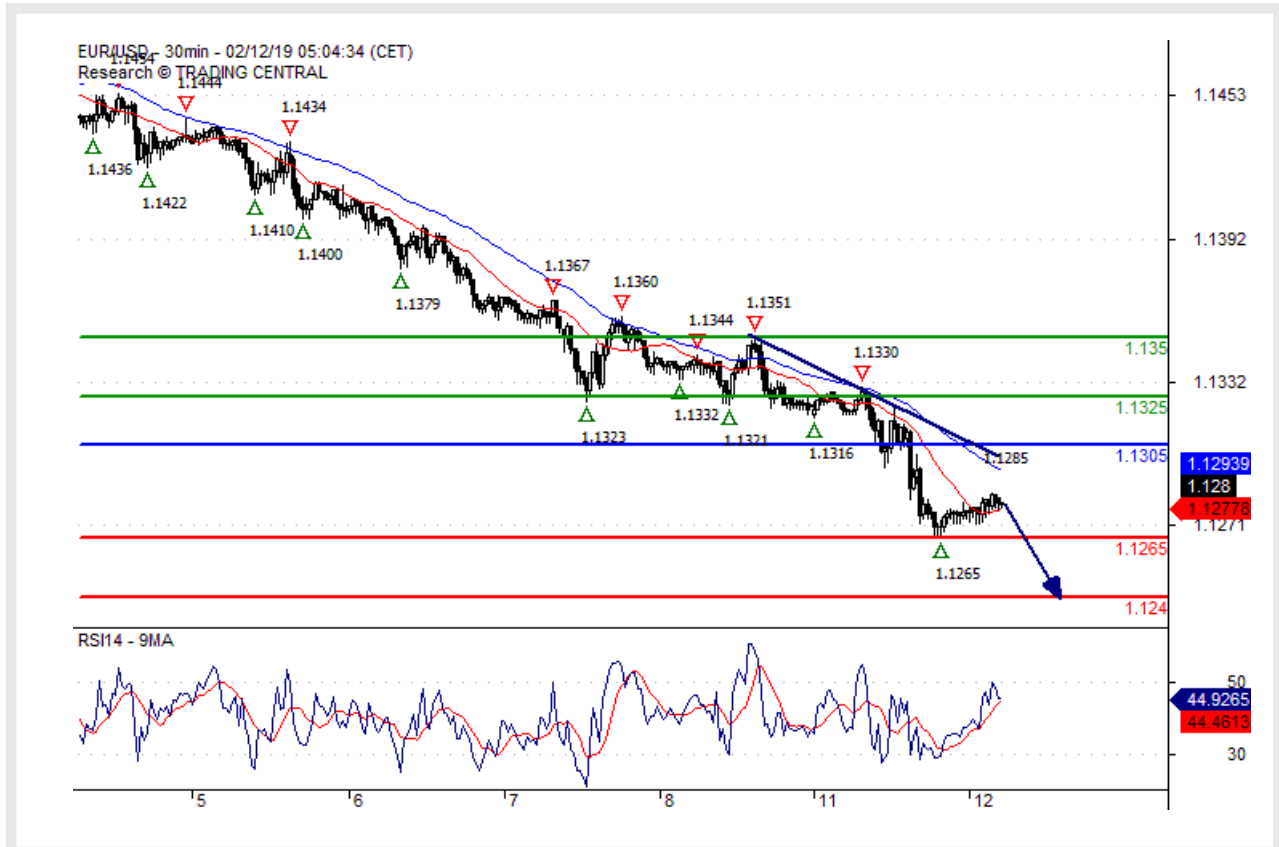


Daily Technical Report

12/02/2019



Key resistance at 1.1305.



Pivot (invalidation): 1.1305

Our preference

Short positions below 1.1305 with targets at 1.1265 & 1.1240 in extension.

Alternative scenario

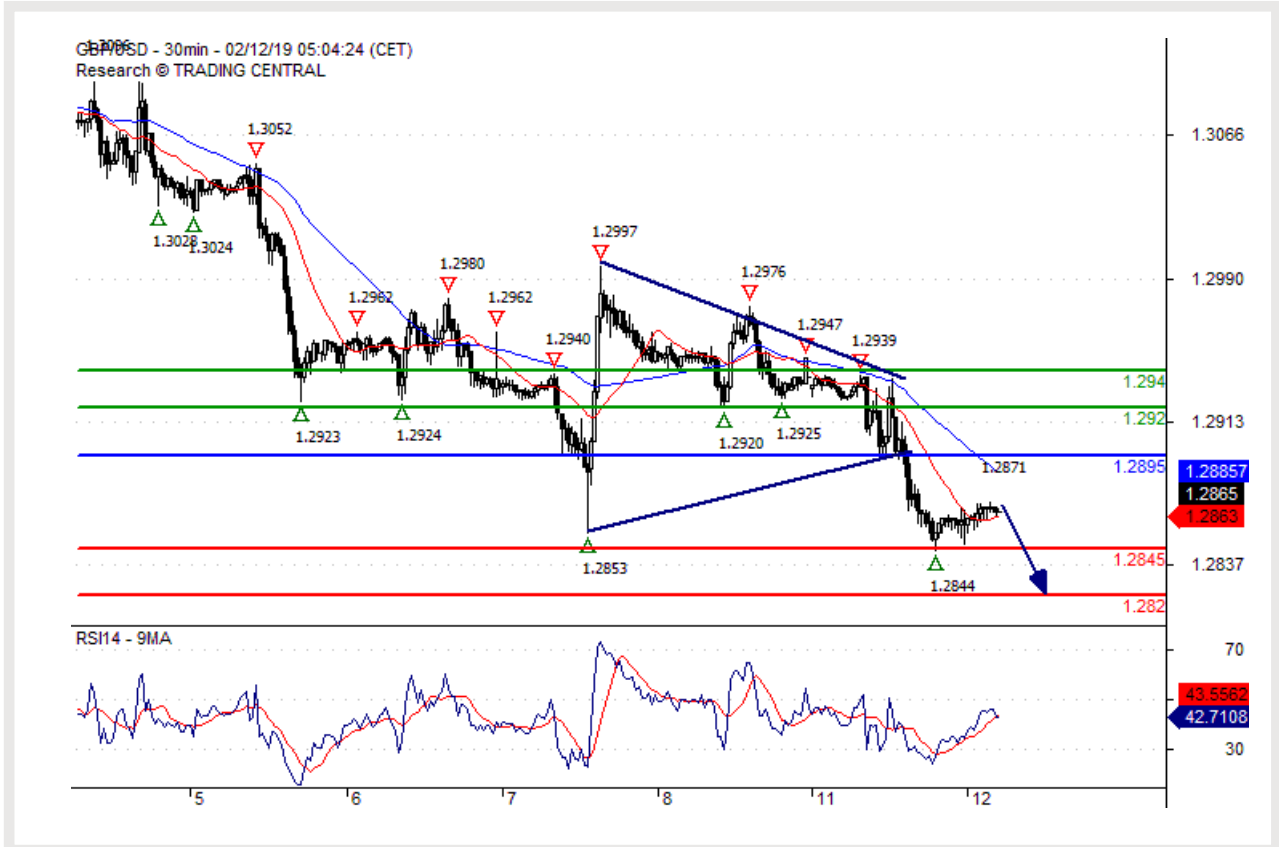
Above 1.1305 look for further upside with 1.1325 & 1.1350 as targets.

Comment

The RSI is below its neutrality area at 50%



Watch 1.2820.



Pivot (invalidation): 1.2895

Our preference

Short positions below 1.2895 with targets at 1.2845 & 1.2820 in extension.

Alternative scenario

Above 1.2895 look for further upside with 1.2920 & 1.2940 as targets.

Comment

A break below 1.2845 would trigger a drop towards 1.2820.



Further upside.



Pivot (invalidation): 110.30

Our preference

Long positions above 110.30 with targets at 110.80 & 111.10 in extension.

Alternative scenario

Below 110.30 look for further downside with 110.10 & 109.90 as targets.

Comment

The RSI is bullish and calls for further advance.



Bullish bias above 1.0020.



Pivot (invalidation): 1.0020

Our preference

Long positions above 1.0020 with targets at 1.0055 & 1.0070 in extension.

Alternative scenario

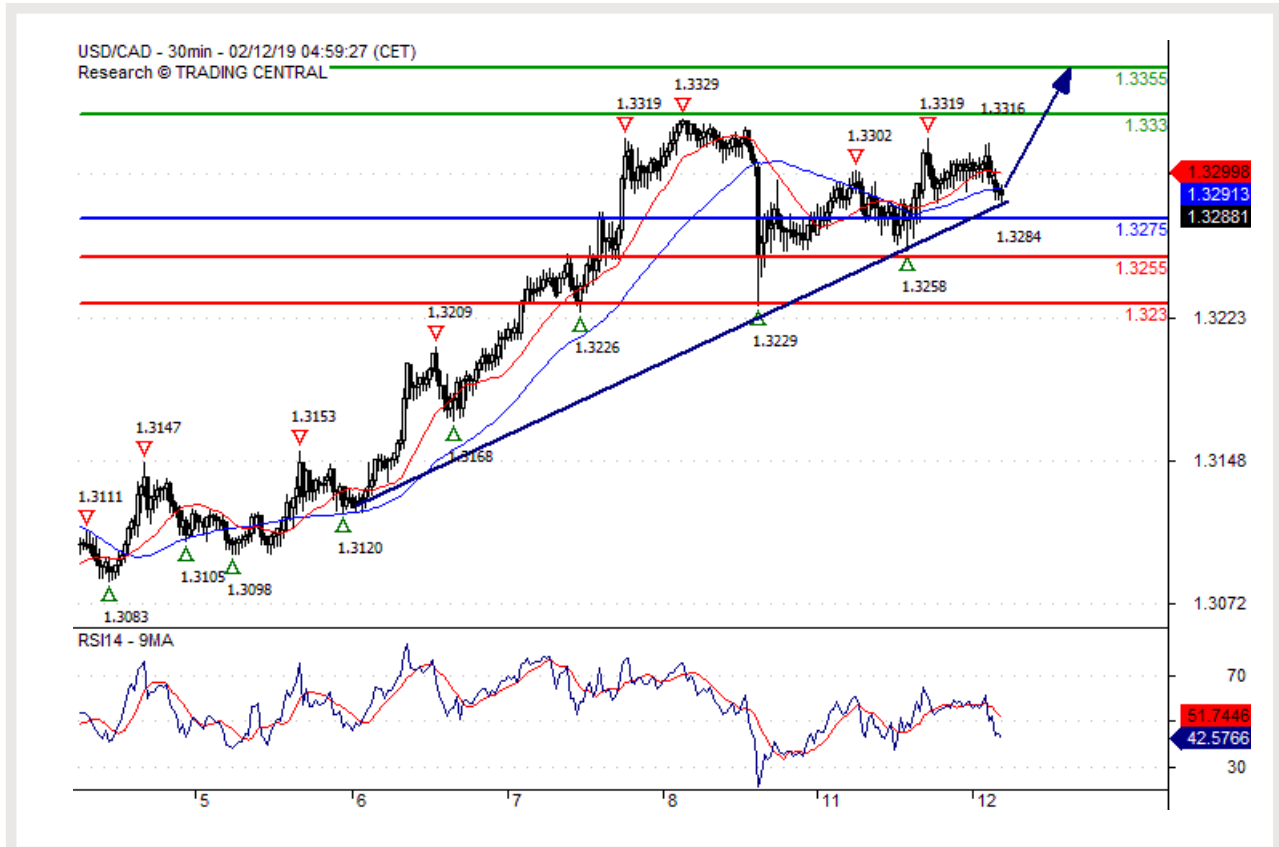
Below 1.0020 look for further downside with 1.0000 & 0.9985 as targets.

Comment

The RSI calls for a bounce.



Supported by a rising trend line.



Pivot (invalidation): 1.3275

Our preference

Long positions above 1.3275 with targets at 1.3330 & 1.3355 in extension.

Alternative scenario

Below 1.3275 look for further downside with 1.3255 & 1.3230 as targets.

Comment

The RSI lacks downward momentum.



Key resistance at 0.7090.



Pivot (invalidation): 0.7090

Our preference

Short positions below 0.7090 with targets at 0.7050 & 0.7035 in extension.

Alternative scenario

Above 0.7090 look for further upside with 0.7105 & 0.7120 as targets.

Comment

A break below 0.7050 would trigger a drop towards 0.7035.



Bullish bias above 5.2550.



Pivot (invalidation): 5.2550

Our preference

Long positions above 5.2550 with targets at 5.2960 & 5.3220 in extension.

Alternative scenario

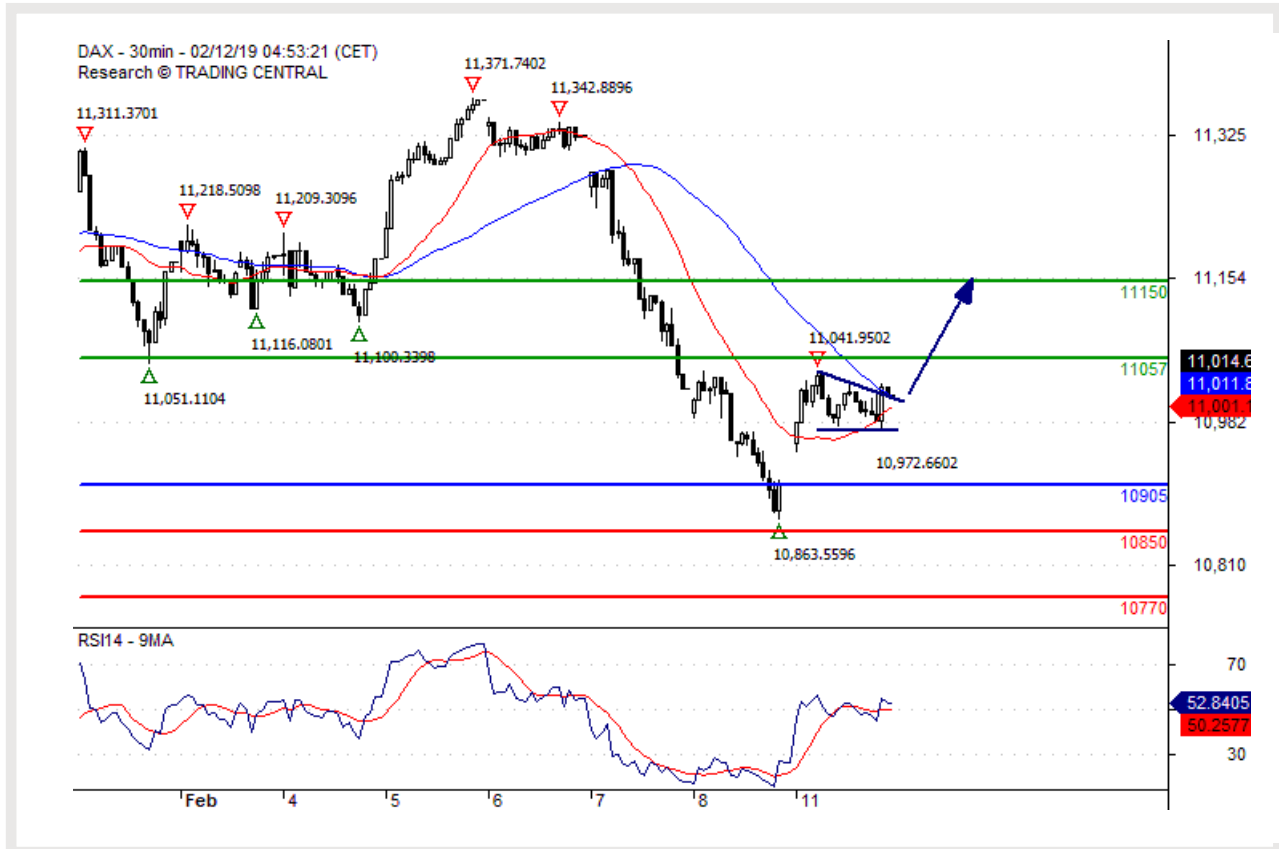
Below 5.2550 look for further downside with 5.2390 & 5.2140 as targets.

Comment

The RSI is above its neutrality area at 50%.



Technical rebound in a bearish trend.



Pivot (invalidation): 10905.00

Our preference

Long positions above 10905.00 with targets at 11057.00 & 11150.00 in extension.

Alternative scenario

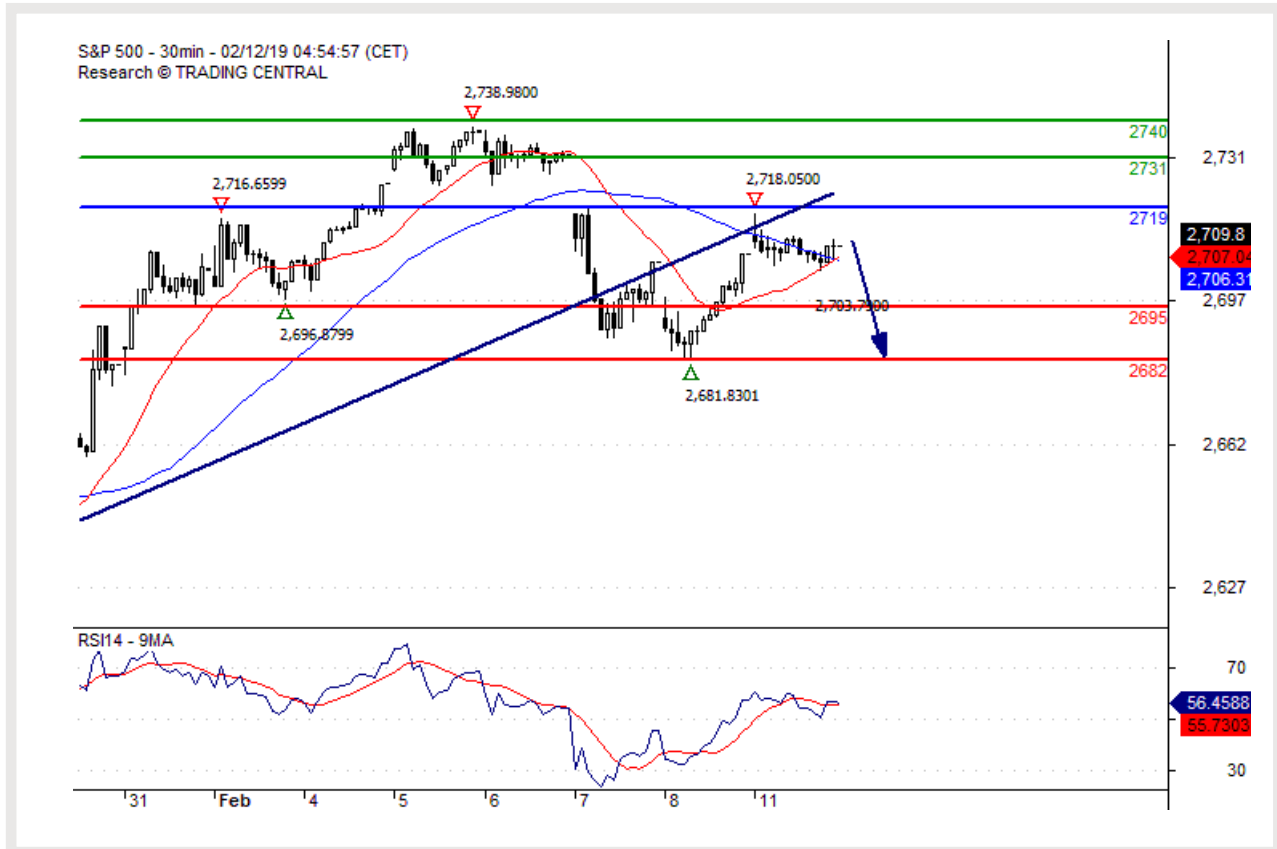
Below 10905.00 look for further downside with 10850.00 & 10770.00 as targets.

Comment

The RSI is around its neutrality area at 50%



The downside prevails.



Pivot (invalidation): 2719.00

Our preference

Short positions below 2719.00 with targets at 2695.00 & 2682.00 in extension.

Alternative scenario

Above 2719.00 look for further upside with 2731.00 & 2740.00 as targets.

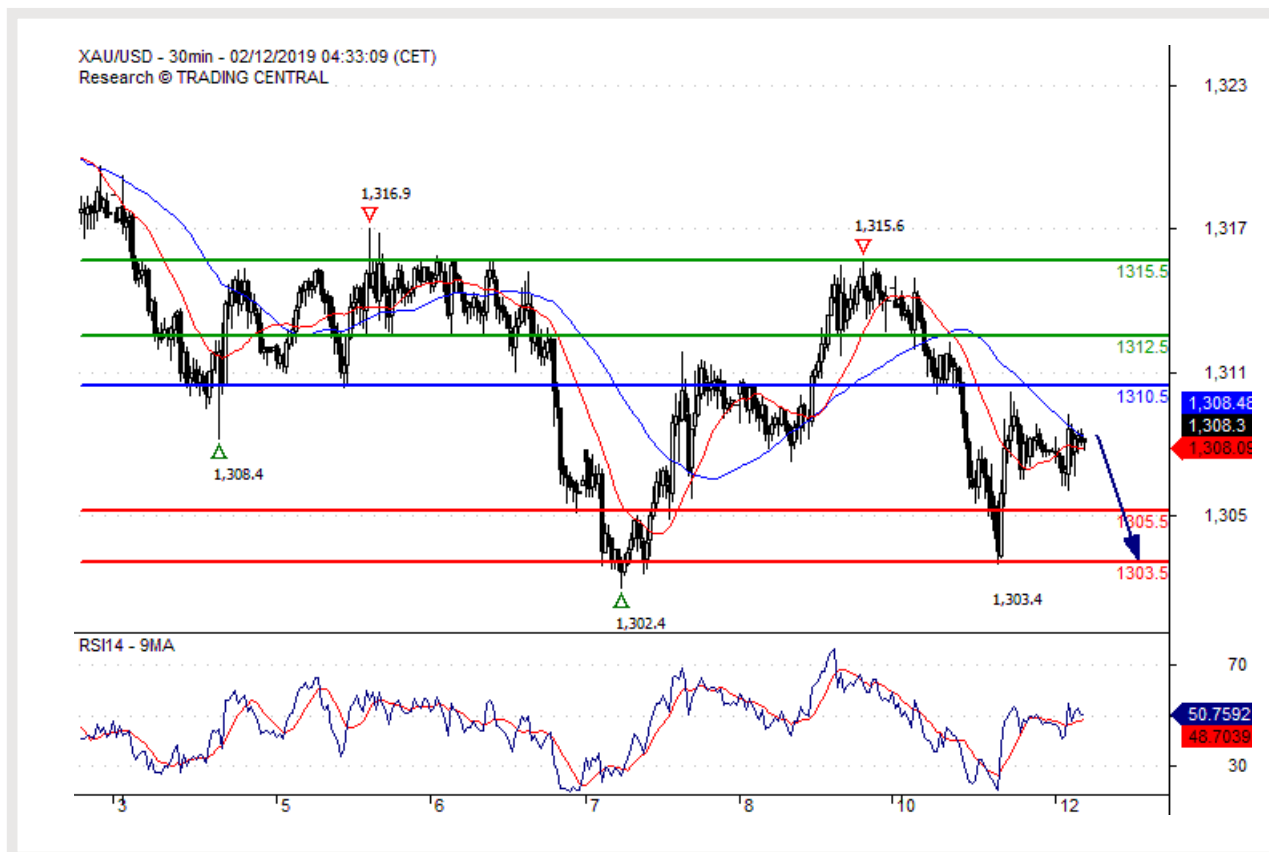
Comment

The RSI is bearish and calls for further downside.

Gold spot (\$)



Under pressure.



Pivot (invalidation): 1310.50

Our preference

Short positions below 1310.50 with targets at 1305.50 & 1303.50 in extension.

Alternative scenario

Above 1310.50 look for further upside with 1312.50 & 1315.50 as targets.

Comment

The RSI advocates for further decline.

Silver spot (\$)



Under pressure.



Pivot (invalidation): 15.7700

Our preference

Short positions below 15.7700 with targets at 15.6600 & 15.6200 in extension.

Alternative scenario

Above 15.7700 look for further upside with 15.8300 & 15.8700 as targets.

Comment

The RSI is mixed with a bearish bias.

Crude Oil (WTI)



Further advance.



Pivot (invalidation): 52.20

Our preference

Long positions above 52.20 with targets at 53.40 & 53.90 in extension.

Alternative scenario

Below 52.20 look for further downside with 51.70 & 51.30 as targets.

Comment

The RSI advocates for further upside.

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