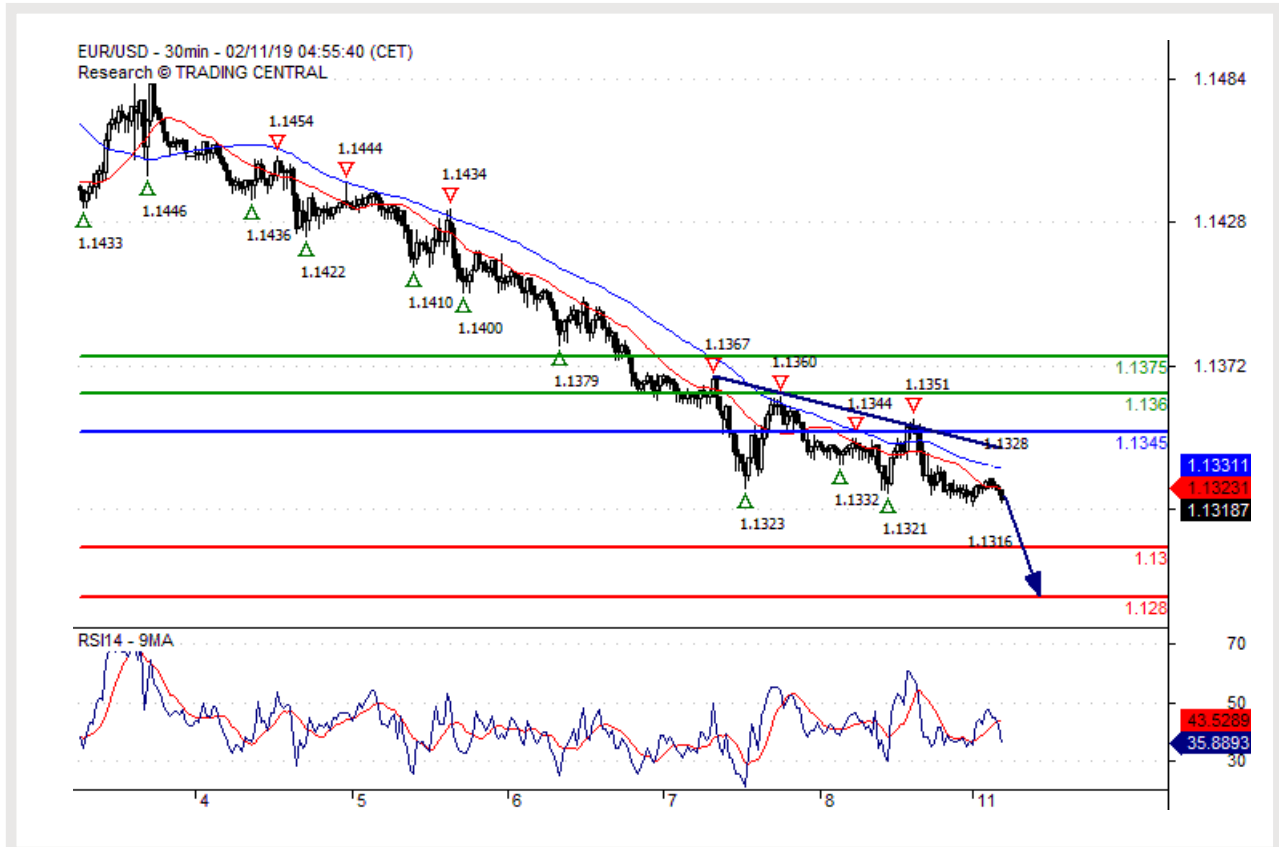


Daily Technical Report

11/02/2019



The downside prevails.



Pivot (invalidation): 1.1345

Our preference

Short positions below 1.1345 with targets at 1.1300 & 1.1280 in extension.

Alternative scenario

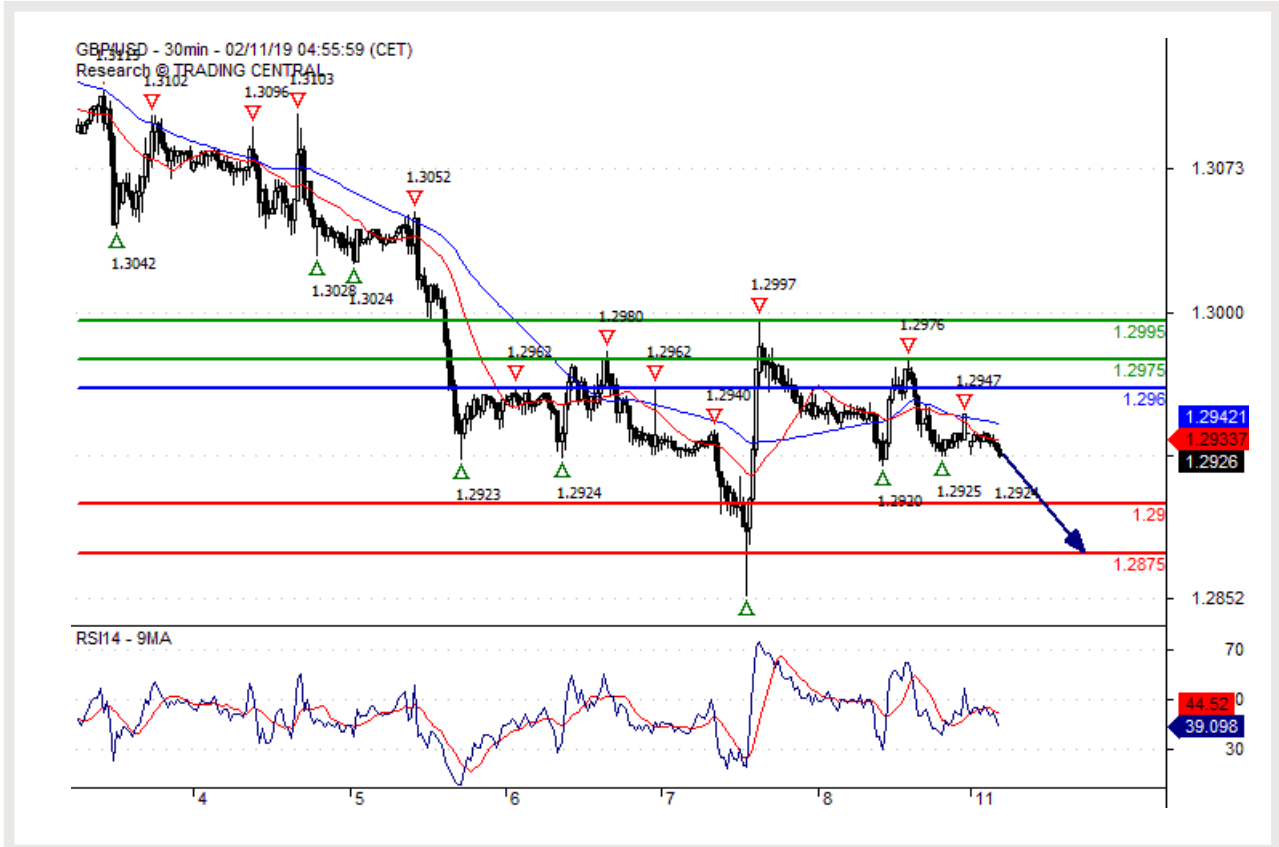
Above 1.1345 look for further upside with 1.1360 & 1.1375 as targets.

Comment

The RSI is bearish and calls for further decline.



Under pressure.



Pivot (invalidation): 1.2960

Our preference

Short positions below 1.2960 with targets at 1.2900 & 1.2875 in extension.

Alternative scenario

Above 1.2960 look for further upside with 1.2975 & 1.2995 as targets.

Comment

The RSI advocates for further downside.



Further advance.



Pivot (invalidation): 109.70

Our preference

Long positions above 109.70 with targets at 110.10 & 110.30 in extension.

Alternative scenario

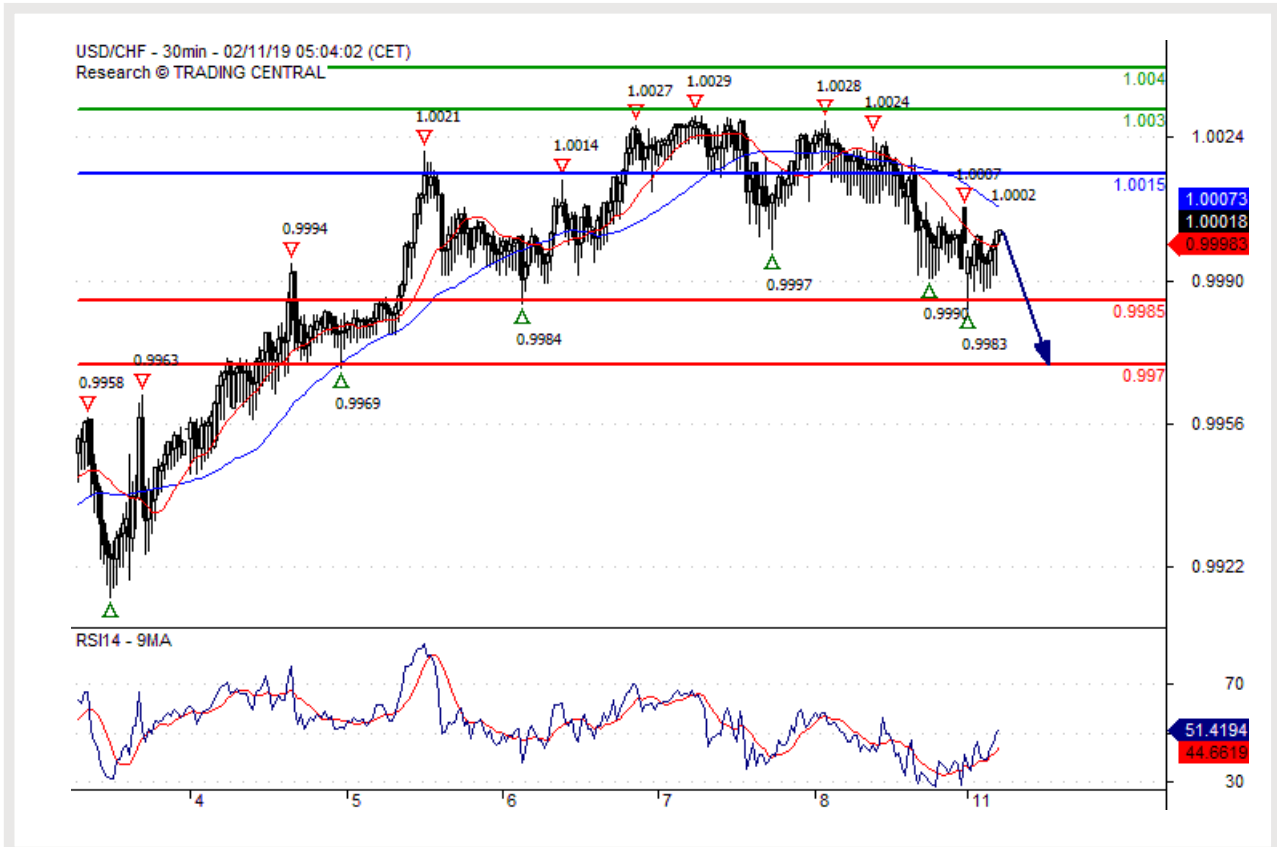
Below 109.70 look for further downside with 109.55 & 109.40 as targets.

Comment

The RSI is bullish and calls for further upside.



Key resistance at 1.0015.



Pivot (invalidation): 1.0015

Our preference

Short positions below 1.0015 with targets at 0.9985 & 0.9970 in extension.

Alternative scenario

Above 1.0015 look for further upside with 1.0030 & 1.0040 as targets.

Comment

As long as the resistance at 1.0015 is not surpassed, the risk of the break below 0.9985 remains high.



Key resistance at 1.3305.



Pivot (invalidation): 1.3305

Our preference

Short positions below 1.3305 with targets at 1.3260 & 1.3230 in extension.

Alternative scenario

Above 1.3305 look for further upside with 1.3330 & 1.3355 as targets.

Comment

A break below 1.3260 would trigger a drop towards 1.3230.



Bullish bias above 0.7075.



Pivot (invalidation): 0.7075

Our preference

Long positions above 0.7075 with targets at 0.7120 & 0.7140 in extension.

Alternative scenario

Below 0.7075 look for further downside with 0.7055 & 0.7030 as targets.

Comment

The RSI is mixed to bullish.



The upside prevails.



Pivot (invalidation): 5.2380

Our preference

Long positions above 5.2380 with targets at 5.2780 & 5.2960 in extension.

Alternative scenario

Below 5.2380 look for further downside with 5.2220 & 5.2060 as targets.

Comment

The RSI is bullish and calls for further advance.



Under pressure.



Pivot (invalidation): 10980.00

Our preference

Short positions below 10980.00 with targets at 10850.00 & 10770.00 in extension.

Alternative scenario

Above 10980.00 look for further upside with 11090.00 & 11180.00 as targets.

Comment

The RSI is bearish and calls for further decline.



Bullish bias above 2682.00.



Pivot (invalidation): 2682.00

Our preference

Long positions above 2682.00 with targets at 2725.00 & 2740.00 in extension.

Alternative scenario

Below 2682.00 look for further downside with 2671.75 & 2651.50 as targets.

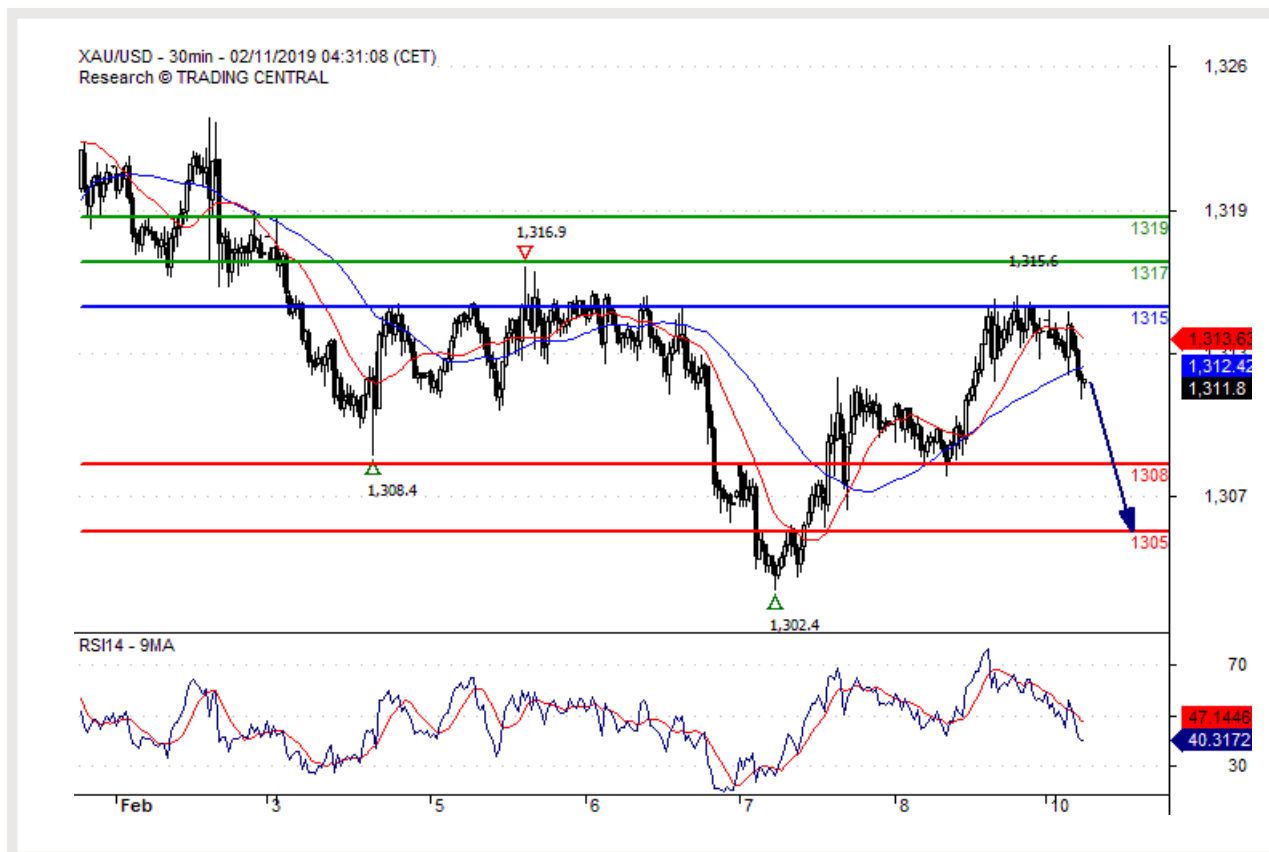
Comment

The RSI is mixed with a bullish bias.

Gold spot (\$)



Turning down.



Pivot (invalidation): 1315.00

Our preference

Short positions below 1315.00 with targets at 1308.00 & 1305.00 in extension.

Alternative scenario

Above 1315.00 look for further upside with 1317.00 & 1319.00 as targets.

Comment

The RSI shows downside momentum.

Silver spot (\$)



Turning down.



Pivot (invalidation): 15.8400

Our preference

Short positions below 15.8400 with targets at 15.6800 & 15.6200 in extension.

Alternative scenario

Above 15.8400 look for further upside with 15.9000 & 15.9900 as targets.

Comment

The RSI shows downside momentum.

Crude Oil (WTI)



Turning down.



Pivot (invalidation): 52.60

Our preference

Short positions below 52.60 with targets at 51.70 & 51.30 in extension.

Alternative scenario

Above 52.60 look for further upside with 53.00 & 53.40 as targets.

Comment

The RSI shows downside momentum.

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