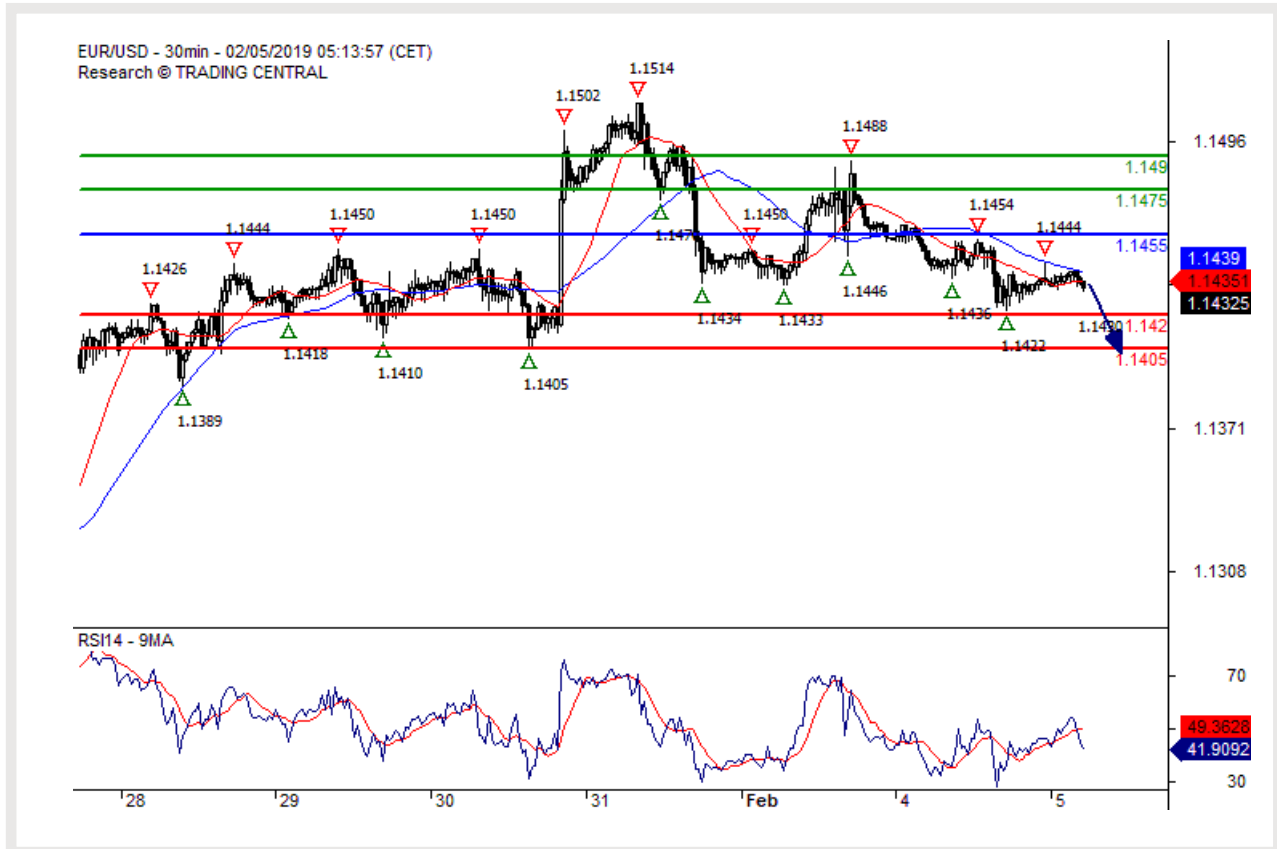


Daily Technical Report

05/02/2019



Under pressure.



Pivot (invalidation): 1.1455

Our preference

Short positions below 1.1455 with targets at 1.1420 & 1.1405 in extension.

Alternative scenario

Above 1.1455 look for further upside with 1.1475 & 1.1490 as targets.

Comment

As long as the resistance at 1.1455 is not surpassed, the risk of the break below 1.1420 remains high.



Watch 1.2970.



Pivot (invalidation): 1.3065

Our preference

Short positions below 1.3065 with targets at 1.3015 & 1.2970 in extension.

Alternative scenario

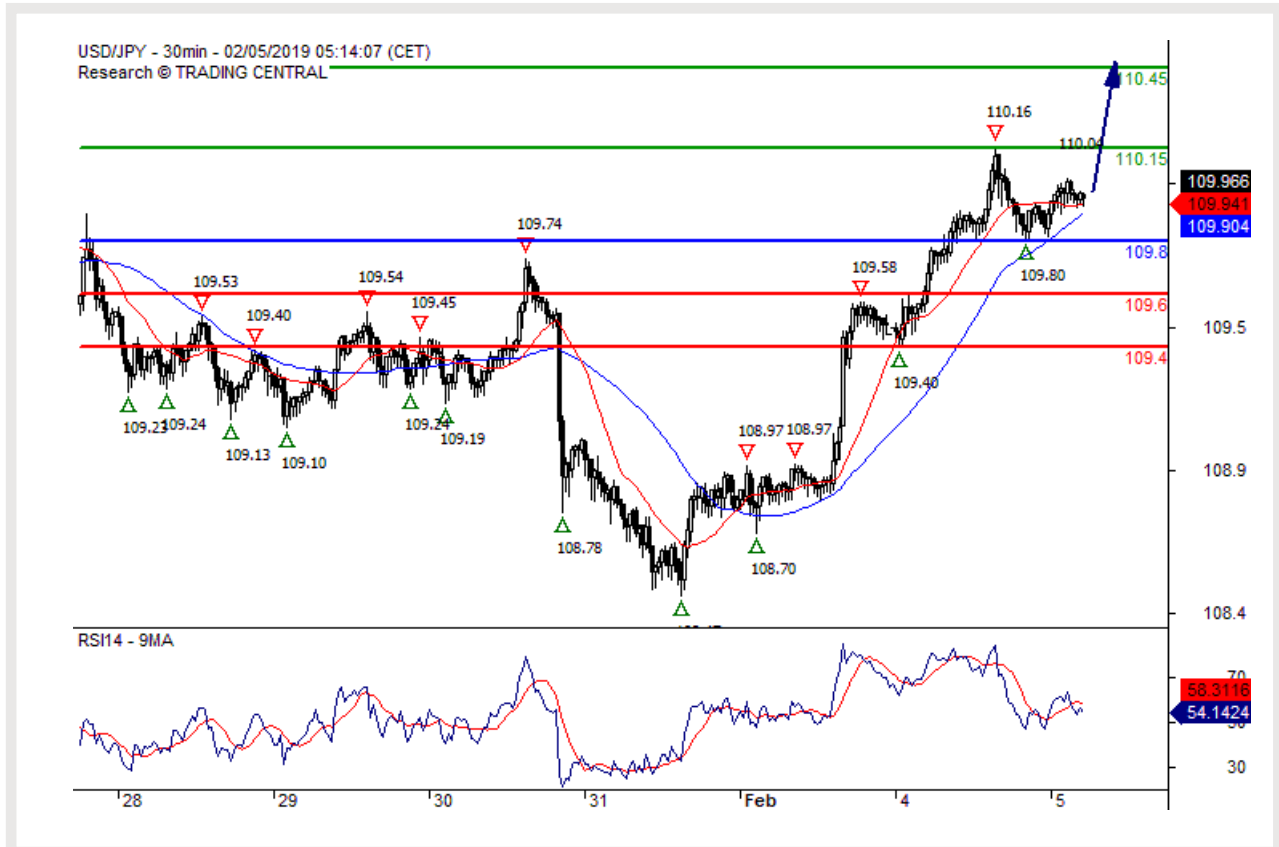
Above 1.3065 look for further upside with 1.3100 & 1.3125 as targets.

Comment

A break below 1.3015 would trigger a drop towards 1.2970.



The bias remains bullish.



Pivot (invalidation): 109.80

Our preference

Long positions above 109.80 with targets at 110.15 & 110.45 in extension.

Alternative scenario

Below 109.80 look for further downside with 109.60 & 109.40 as targets.

Comment

A support base at 109.80 has formed and has allowed for a temporary stabilisation.



The upside prevails.



Pivot (invalidation): 0.9970

Our preference

Long positions above 0.9970 with targets at 0.9995 & 1.0005 in extension.

Alternative scenario

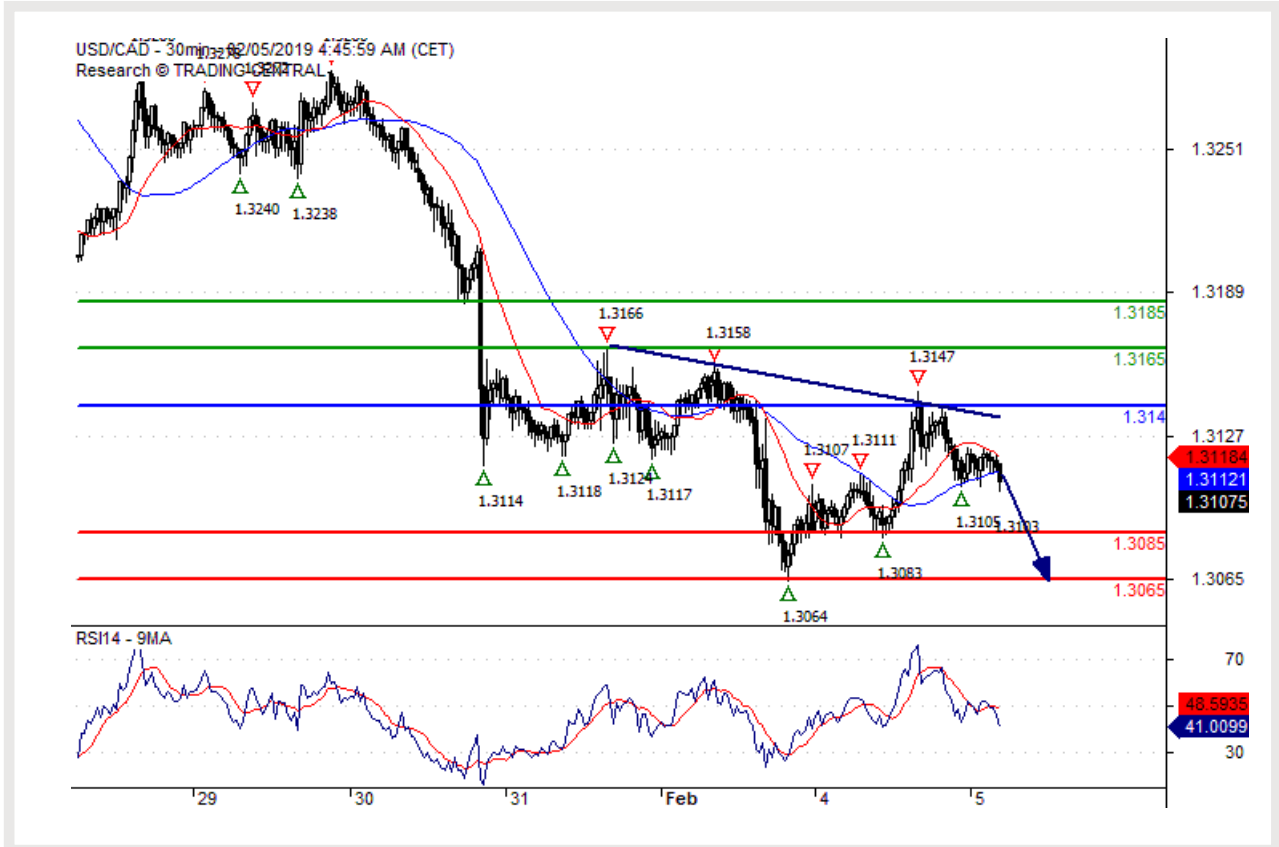
Below 0.9970 look for further downside with 0.9955 & 0.9940 as targets.

Comment

The RSI calls for a new upleg.



The downside prevails.



Pivot (invalidation): 1.3140

Our preference

Short positions below 1.3140 with targets at 1.3085 & 1.3065 in extension.

Alternative scenario

Above 1.3140 look for further upside with 1.3165 & 1.3185 as targets.

Comment

The RSI calls for a drop.



Rebound.



Pivot (invalidation): 0.7210

Our preference

Long positions above 0.7210 with targets at 0.7270 & 0.7295 in extension.

Alternative scenario

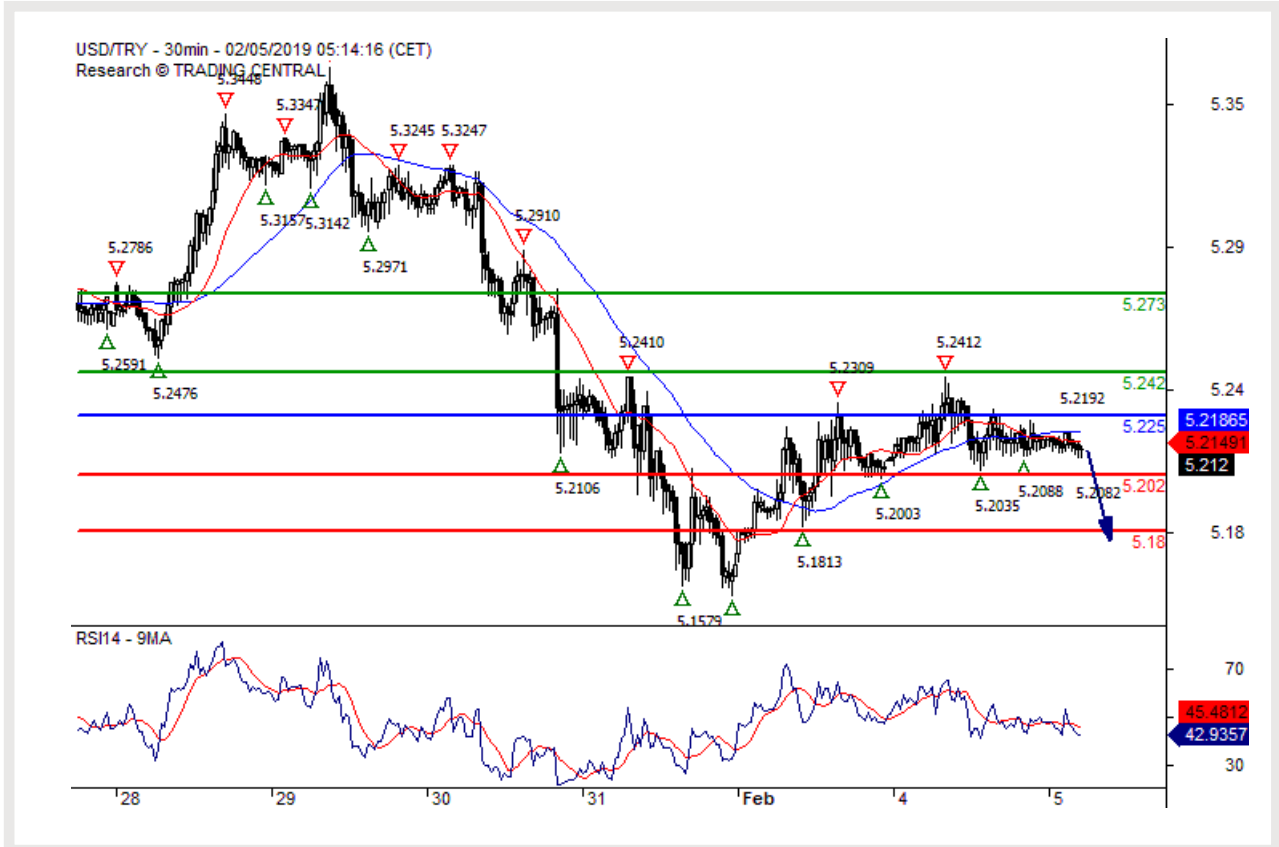
Below 0.7210 look for further downside with 0.7190 & 0.7175 as targets.

Comment

The RSI is bullish and calls for further advance.



5.1800 expected.



Pivot (invalidation): 5.2250

Our preference

Short positions below 5.2250 with targets at 5.2020 & 5.1800 in extension.

Alternative scenario

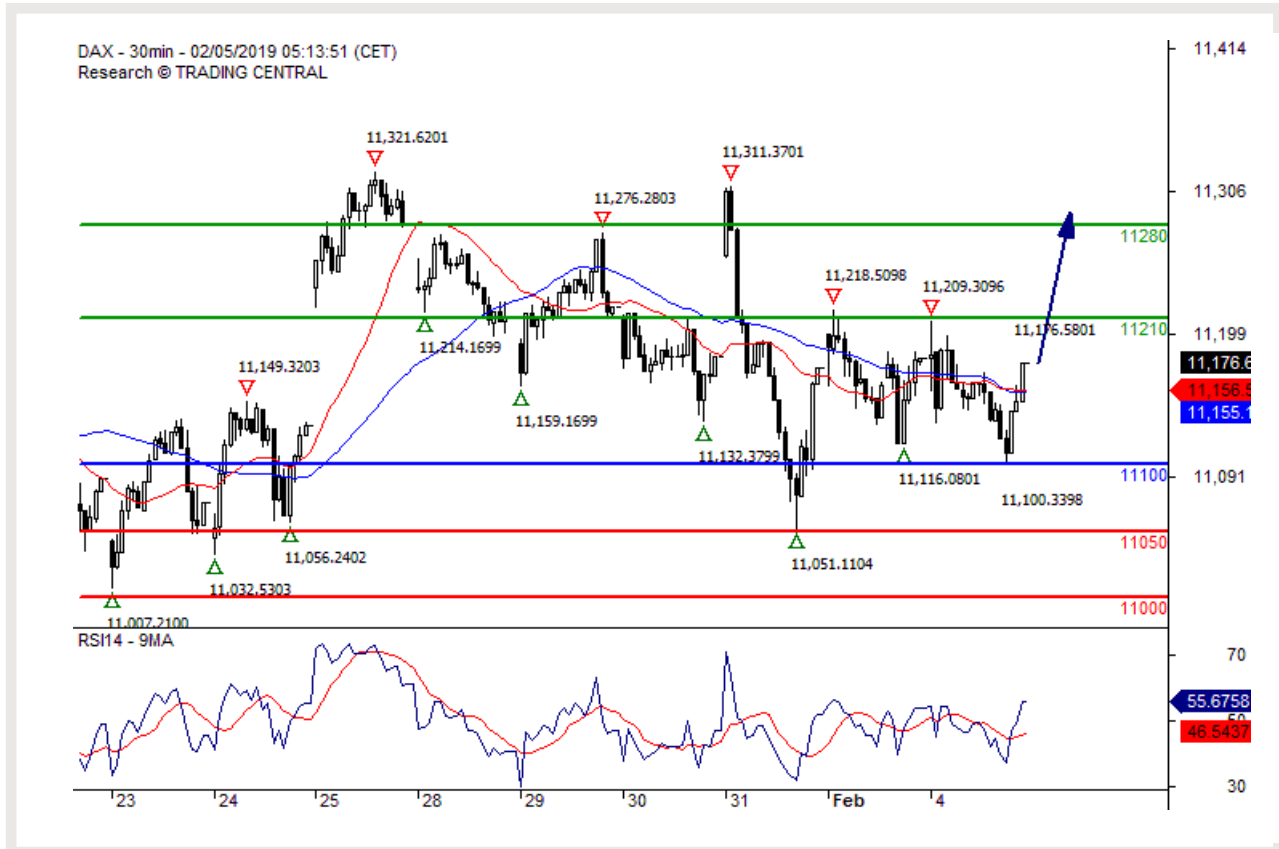
Above 5.2250 look for further upside with 5.2420 & 5.2730 as targets.

Comment

The RSI shows downside momentum.



Bullish bias above 11100.00.



Pivot (invalidation): 11100.00

Our preference

Long positions above 11100.00 with targets at 11210.00 & 11280.00 in extension.

Alternative scenario

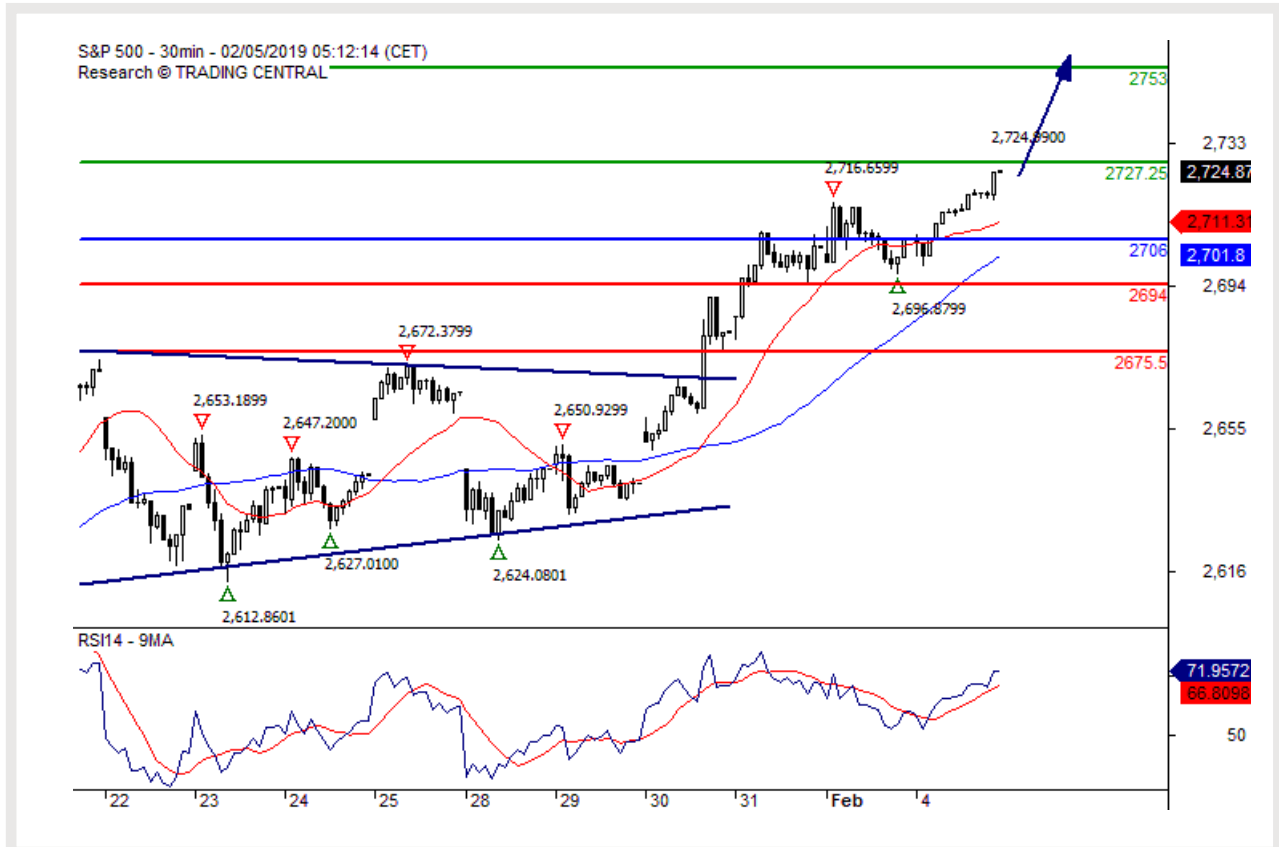
Below 11100.00 look for further downside with 11050.00 & 11000.00 as targets.

Comment

The RSI has just landed on its neutrality area at 50% and is turning up.



Target 2753.00.



Pivot (invalidation): 2706.00

Our preference

Long positions above 2706.00 with targets at 2727.25 & 2753.00 in extension.

Alternative scenario

Below 2706.00 look for further downside with 2694.00 & 2675.50 as targets.

Comment

The RSI calls for a new upleg.

Gold spot (\$)



Caution.



Pivot (invalidation): 1315.50

Our preference

Short positions below 1315.50 with targets at 1311.00 & 1308.50 in extension.

Alternative scenario

Above 1315.50 look for further upside with 1319.50 & 1323.00 as targets.

Comment

The RSI is mixed and calls for caution.

Silver spot (\$)



Further upside.



Pivot (invalidation): 15.7700

Our preference

Long positions above 15.7700 with targets at 15.9700 & 16.0700 in extension.

Alternative scenario

Below 15.7700 look for further downside with 15.6600 & 15.5800 as targets.

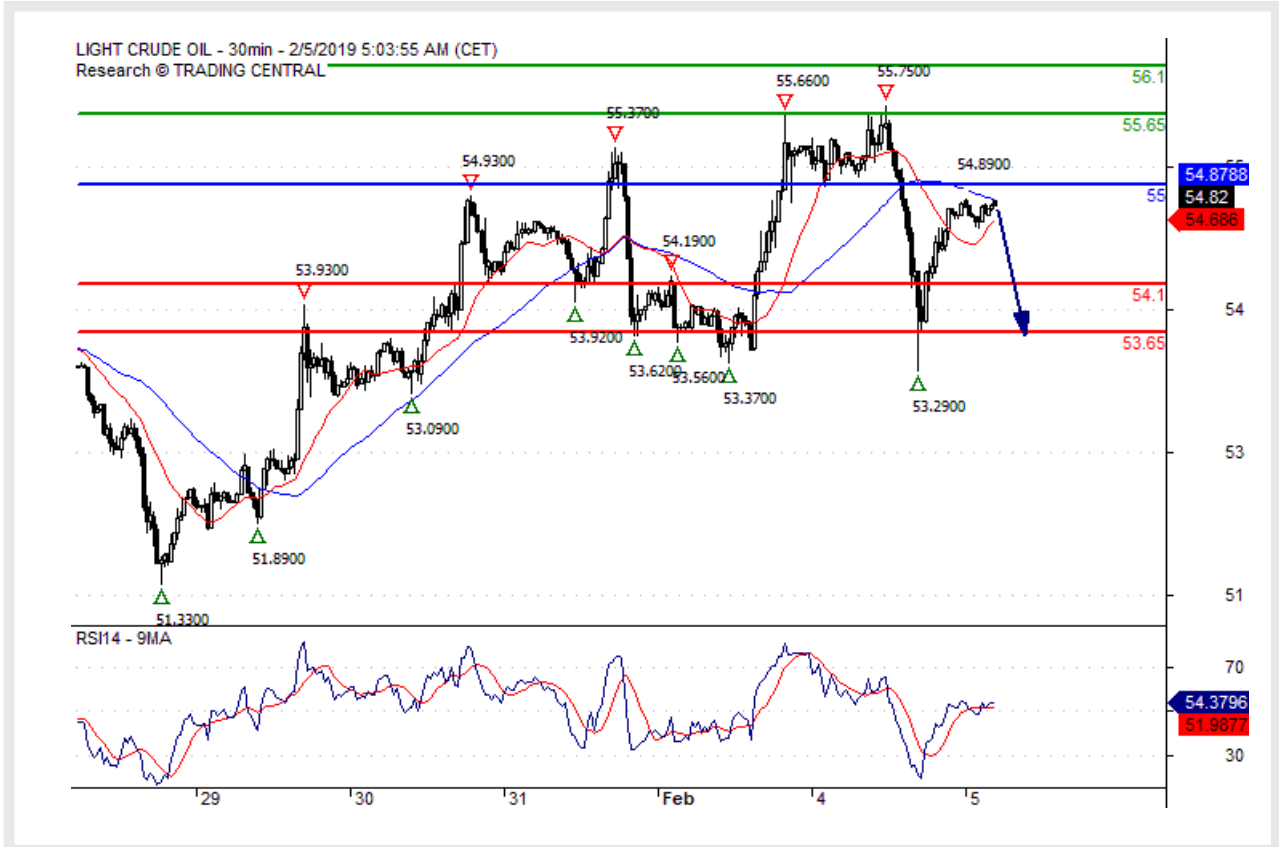
Comment

The RSI is bullish and calls for further advance.

Crude Oil (WTI)



Caution.



Pivot (invalidation): 55.00

Our preference

Short positions below 55.00 with targets at 54.10 & 53.65 in extension.

Alternative scenario

Above 55.00 look for further upside with 55.65 & 56.10 as targets.

Comment

The RSI is mixed and calls for caution.

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