

# Daily Technical Report

10/01/2019



Watch 1.1620.



**Pivot (invalidation):** 1.1530

### Our preference

Long positions above 1.1530 with targets at 1.1595 & 1.1620 in extension.

### Alternative scenario

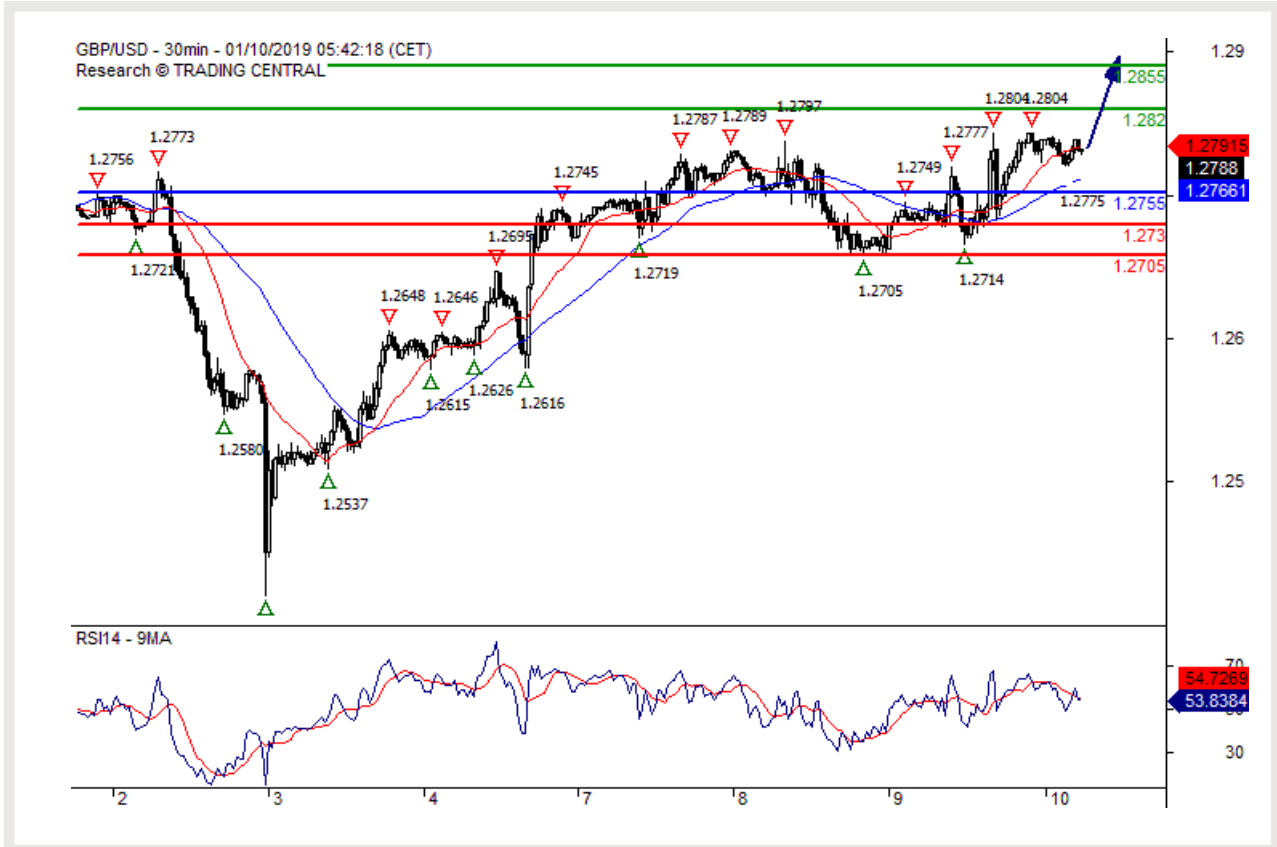
Below 1.1530 look for further downside with 1.1505 & 1.1485 as targets.

### Comment

The RSI lacks downward momentum.



The upside prevails.



**Pivot (invalidation):** 1.2755

**Our preference**

Long positions above 1.2755 with targets at 1.2820 & 1.2855 in extension.

**Alternative scenario**

Below 1.2755 look for further downside with 1.2730 & 1.2705 as targets.

**Comment**

Technically the RSI is above its neutrality area at 50.



**107.00 expected.**



**Pivot (invalidation):** 108.40

### **Our preference**

Short positions below 108.40 with targets at 107.50 & 107.00 in extension.

### **Alternative scenario**

Above 108.40 look for further upside with 108.70 & 109.00 as targets.

### **Comment**

The RSI lacks upward momentum.



The downside prevails.



**Pivot (invalidation):** 0.9755

**Our preference**

Short positions below 0.9755 with targets at 0.9705 & 0.9675 in extension.

**Alternative scenario**

Above 0.9755 look for further upside with 0.9770 & 0.9785 as targets.

**Comment**

The RSI is bearish and calls for further downside.



Watch 1.3175.



**Pivot (invalidation):** 1.3245

### Our preference

Short positions below 1.3245 with targets at 1.3195 & 1.3175 in extension.

### Alternative scenario

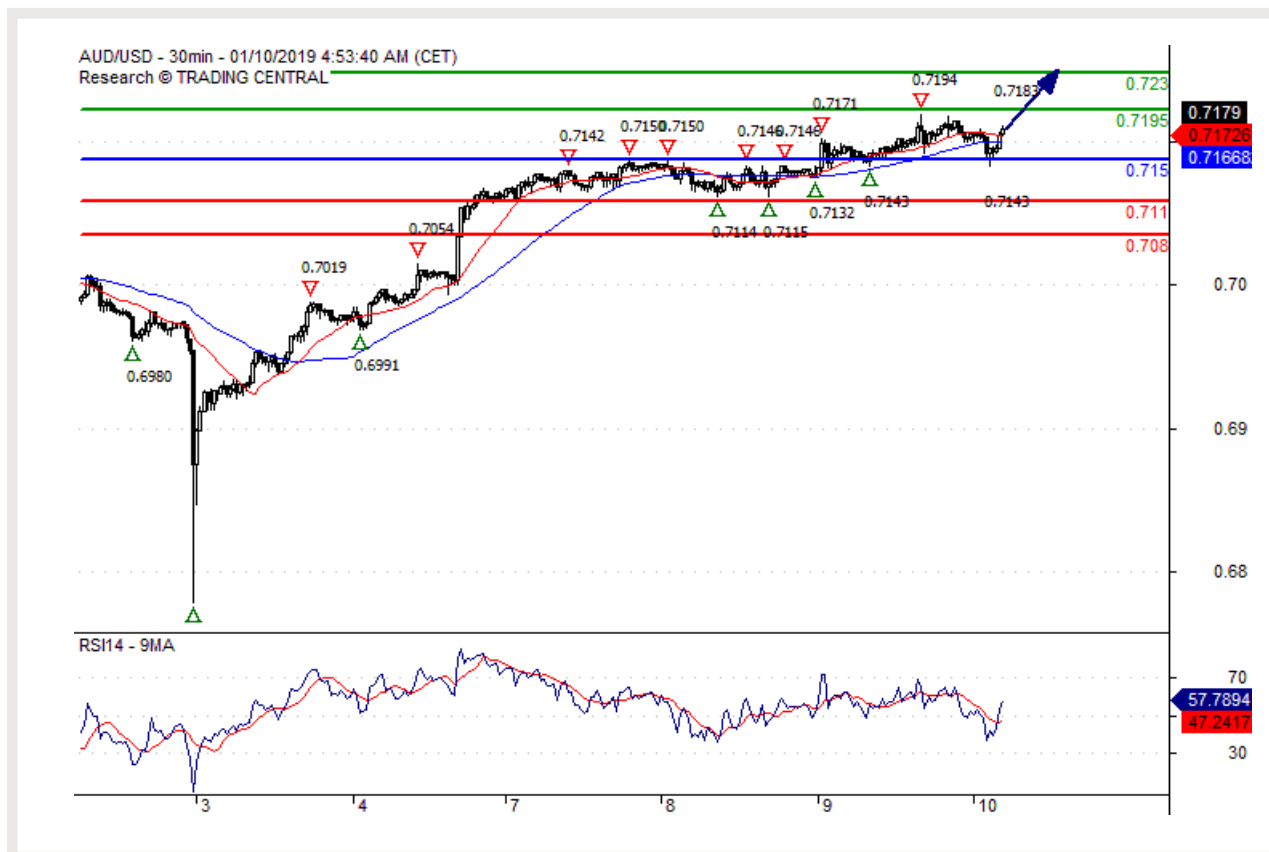
Above 1.3245 look for further upside with 1.3270 & 1.3310 as targets.

### Comment

A break below 1.3195 would trigger a drop towards 1.3175.



The upside prevails.



**Pivot (invalidation):** 0.7150

### Our preference

Long positions above 0.7150 with targets at 0.7195 & 0.7230 in extension.

### Alternative scenario

Below 0.7150 look for further downside with 0.7110 & 0.7080 as targets.

### Comment

The RSI calls for a new upleg.



**Bullish bias above 5.4620.**



**Pivot (invalidation):** 5.4620

**Our preference**

Long positions above 5.4620 with targets at 5.5080 & 5.5450 in extension.

**Alternative scenario**

Below 5.4620 look for further downside with 5.4370 & 5.3970 as targets.

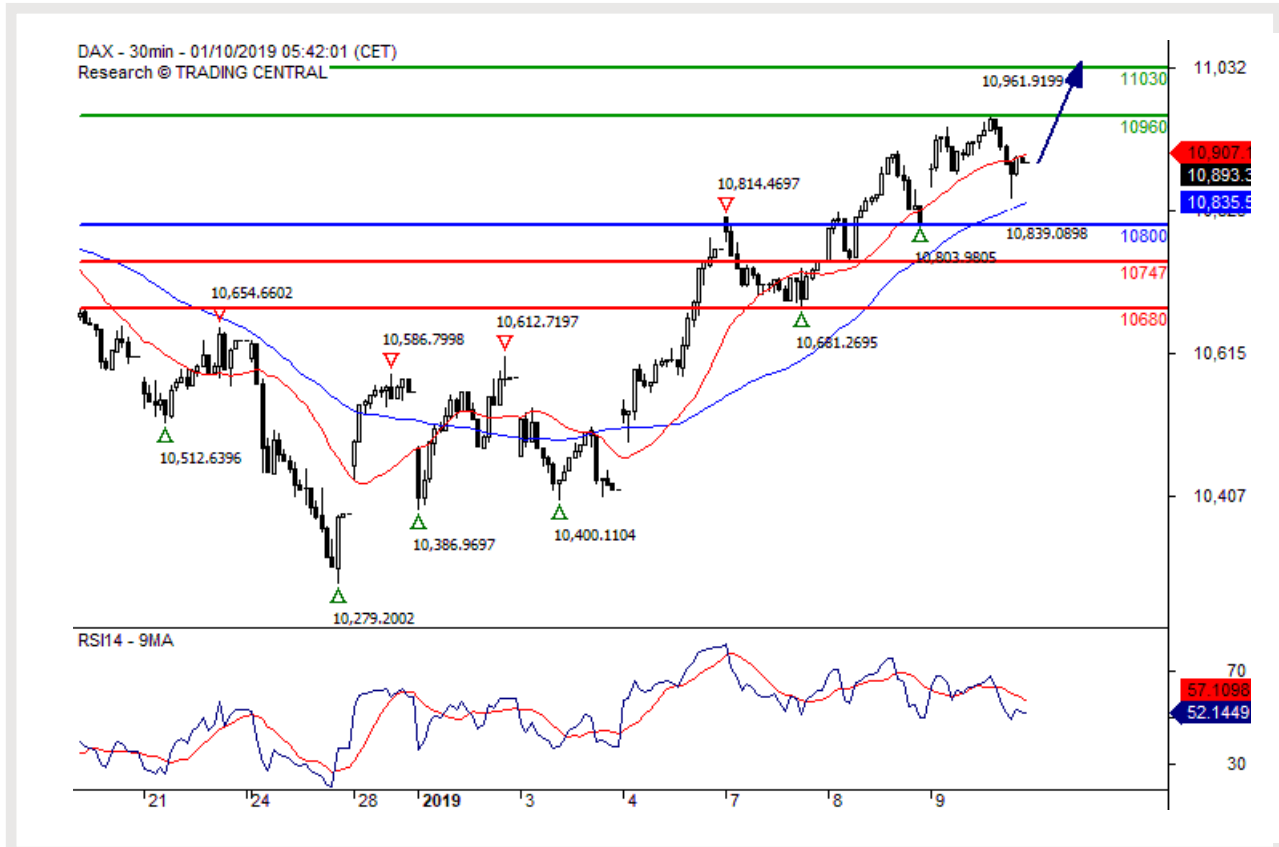
**Comment**

A support base at 5.4620 has formed and has allowed for a temporary stabilisation.





## Bullish bias above 10800.00.



**Pivot (invalidation):** 10800.00

### Our preference

Long positions above 10800.00 with targets at 10960.00 & 11030.00 in extension.

### Alternative scenario

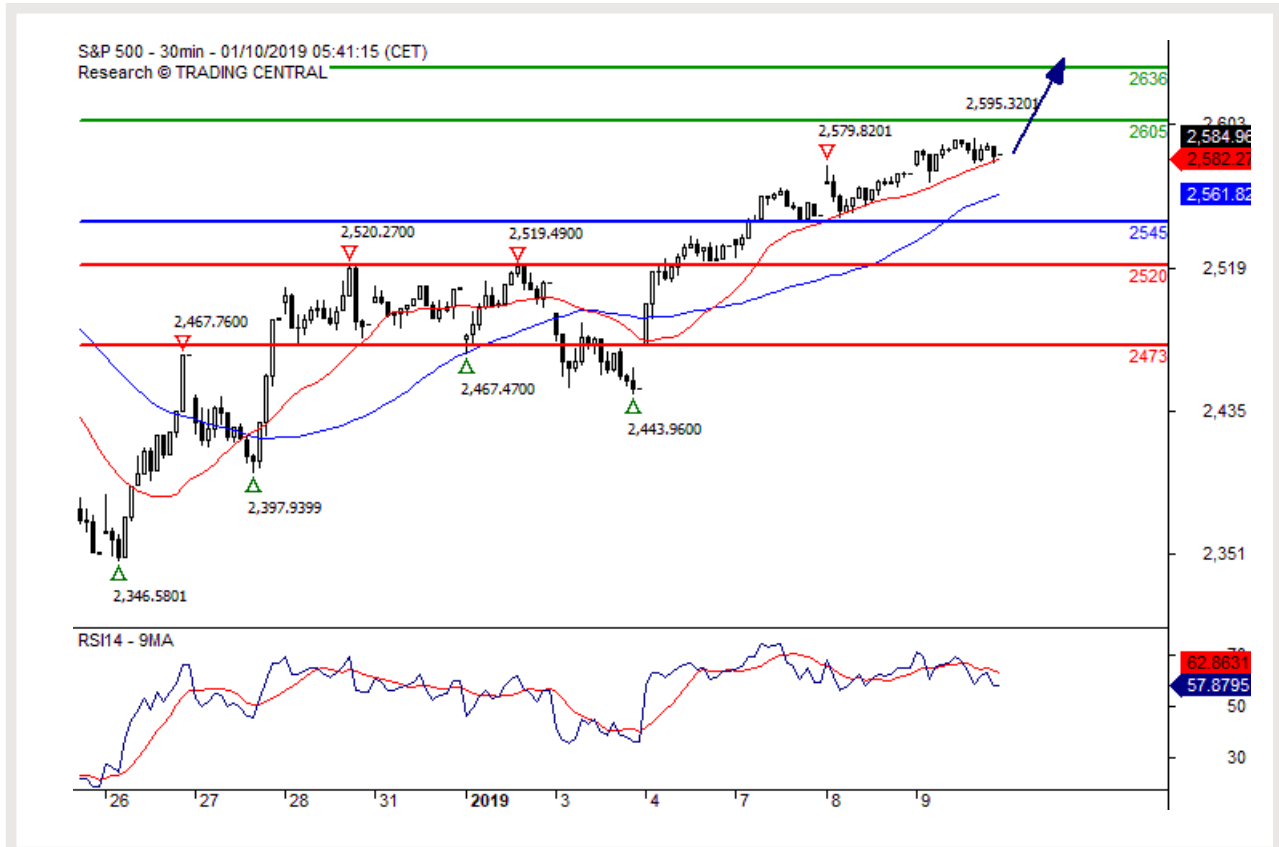
Below 10800.00 look for further downside with 10747.00 & 10680.00 as targets.

### Comment

Investors have to remain cautious since these levels may trigger profit taking.



## Bullish bias above 2545.00.



**Pivot** (invalidation): 2545.00

### Our preference

Long positions above 2545.00 with targets at 2605.00 & 2636.00 in extension.

### Alternative scenario

Below 2545.00 look for further downside with 2520.00 & 2473.00 as targets.

### Comment

The RSI is bullish and calls for further upside.

# Gold spot (\$)



**Aim @ 1304.00.**



**Pivot (invalidation):** 1291.00

### Our preference

Long positions above 1291.00 with targets at 1298.50 & 1304.00 in extension.

### Alternative scenario

Below 1291.00 look for further downside with 1287.00 & 1283.75 as targets.

### Comment

The RSI is bullish and calls for further advance.

# Silver spot (\$)



Further upside.



**Pivot (invalidation):** 15.6600

## Our preference

Long positions above 15.6600 with targets at 15.8100 & 15.8700 in extension.

## Alternative scenario

Below 15.6600 look for further downside with 15.5500 & 15.4800 as targets.

## Comment

The RSI is mixed with a bullish bias.

# Crude Oil (WTI)



**Bullish bias above 51.10.**



**Pivot (invalidation):** 51.10

### Our preference

Long positions above 51.10 with targets at 52.55 & 53.80 in extension.

### Alternative scenario

Below 51.10 look for further downside with 50.20 & 49.50 as targets.

### Comment

The RSI has just landed on its neutrality area at 50% and is turning up.

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