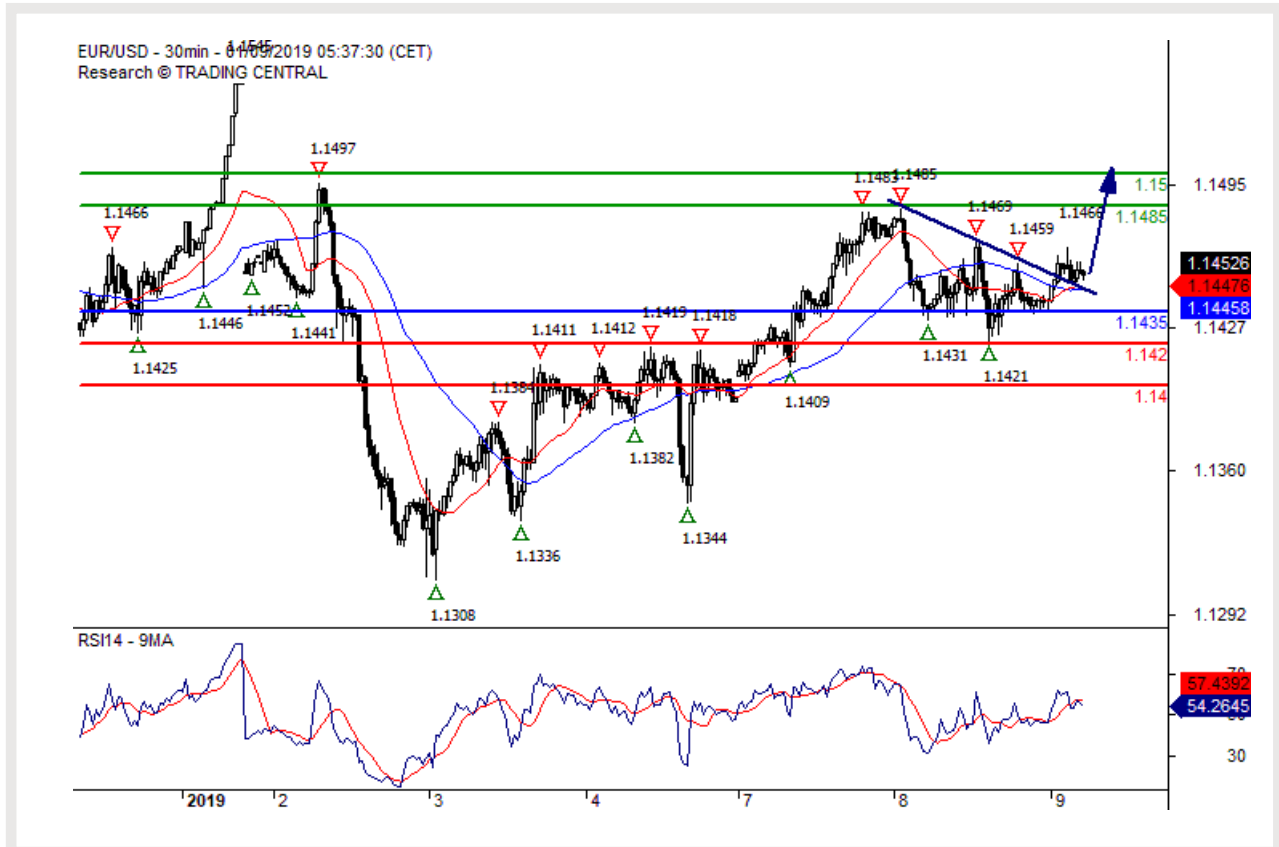


Daily Technical Report

09/01/2019



The bias remains bullish.



Pivot (invalidation): 1.1435

Our preference

Long positions above 1.1435 with targets at 1.1485 & 1.1500 in extension.

Alternative scenario

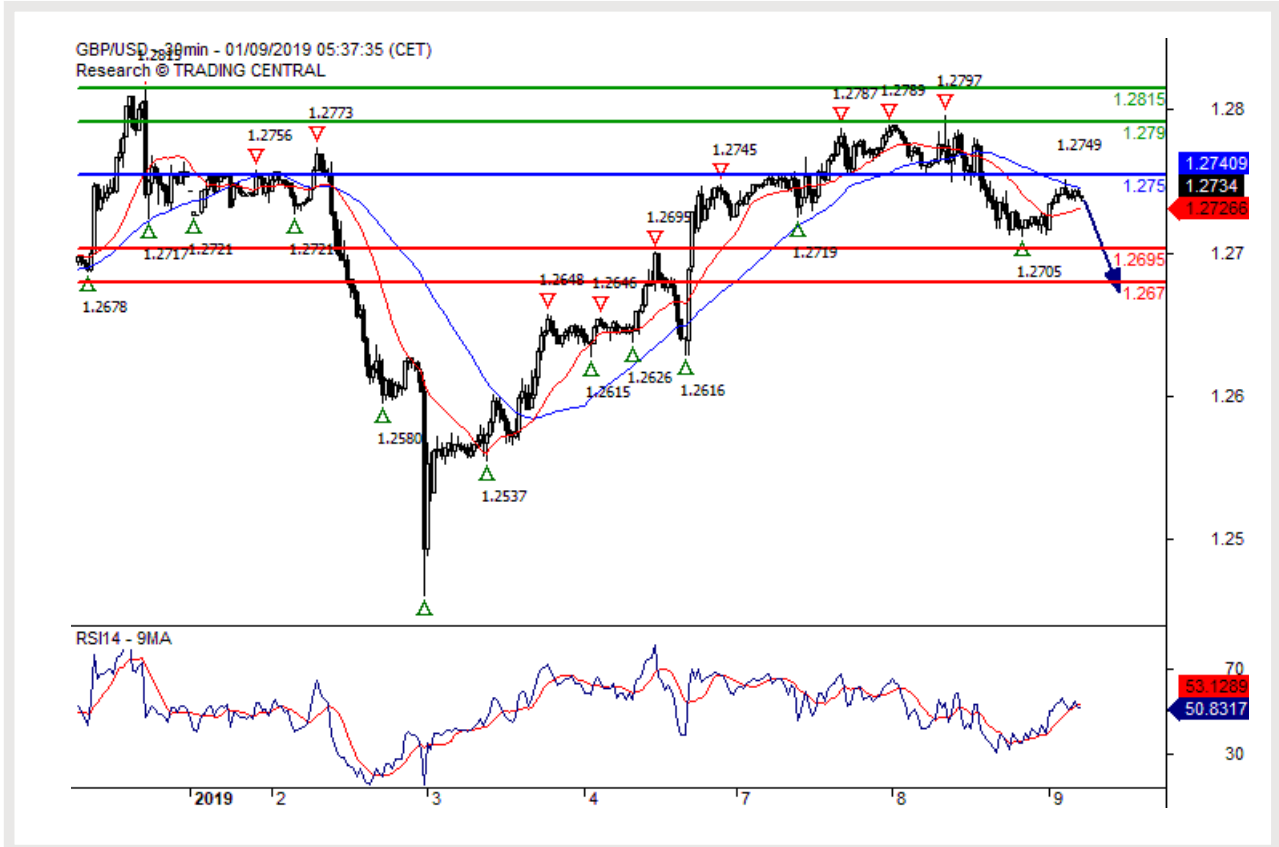
Below 1.1435 look for further downside with 1.1420 & 1.1400 as targets.

Comment

The RSI lacks downward momentum.



Key resistance at 1.2750.



Pivot (invalidation): 1.2750

Our preference

Short positions below 1.2750 with targets at 1.2695 & 1.2670 in extension.

Alternative scenario

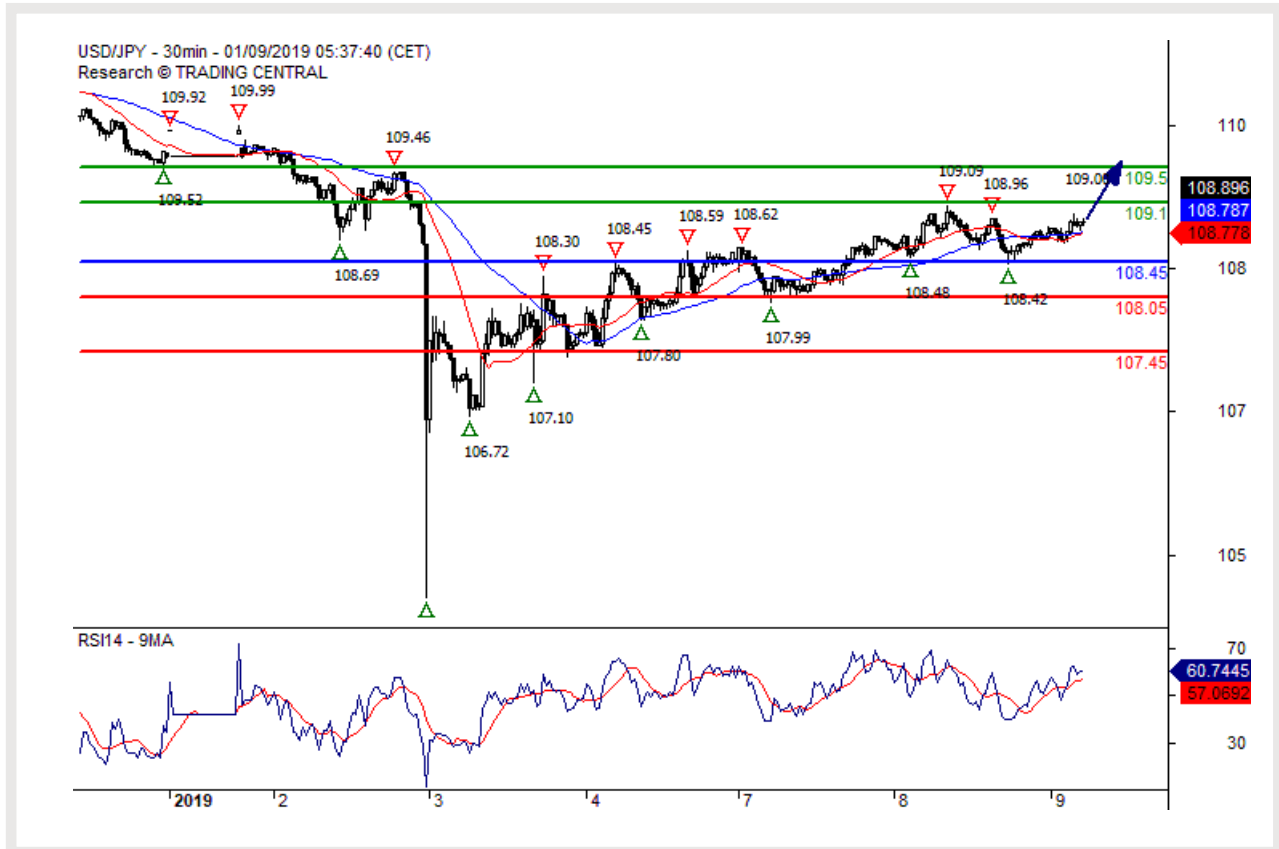
Above 1.2750 look for further upside with 1.2790 & 1.2815 as targets.

Comment

The upward potential is likely to be limited by the resistance at 1.2750.



Target 109.10.



Pivot (invalidation): 108.45

Our preference

Long positions above 108.45 with targets at 109.10 & 109.50 in extension.

Alternative scenario

Below 108.45 look for further downside with 108.05 & 107.45 as targets.

Comment

The RSI is bullish and calls for further upside.



Further upside.



Pivot (invalidation): 0.9800

Our preference

Long positions above 0.9800 with targets at 0.9830 & 0.9845 in extension.

Alternative scenario

Below 0.9800 look for further downside with 0.9785 & 0.9760 as targets.

Comment

The RSI calls for a bounce.



The downside prevails.



Pivot (invalidation): 1.3270

Our preference

Short positions below 1.3270 with targets at 1.3195 & 1.3170 in extension.

Alternative scenario

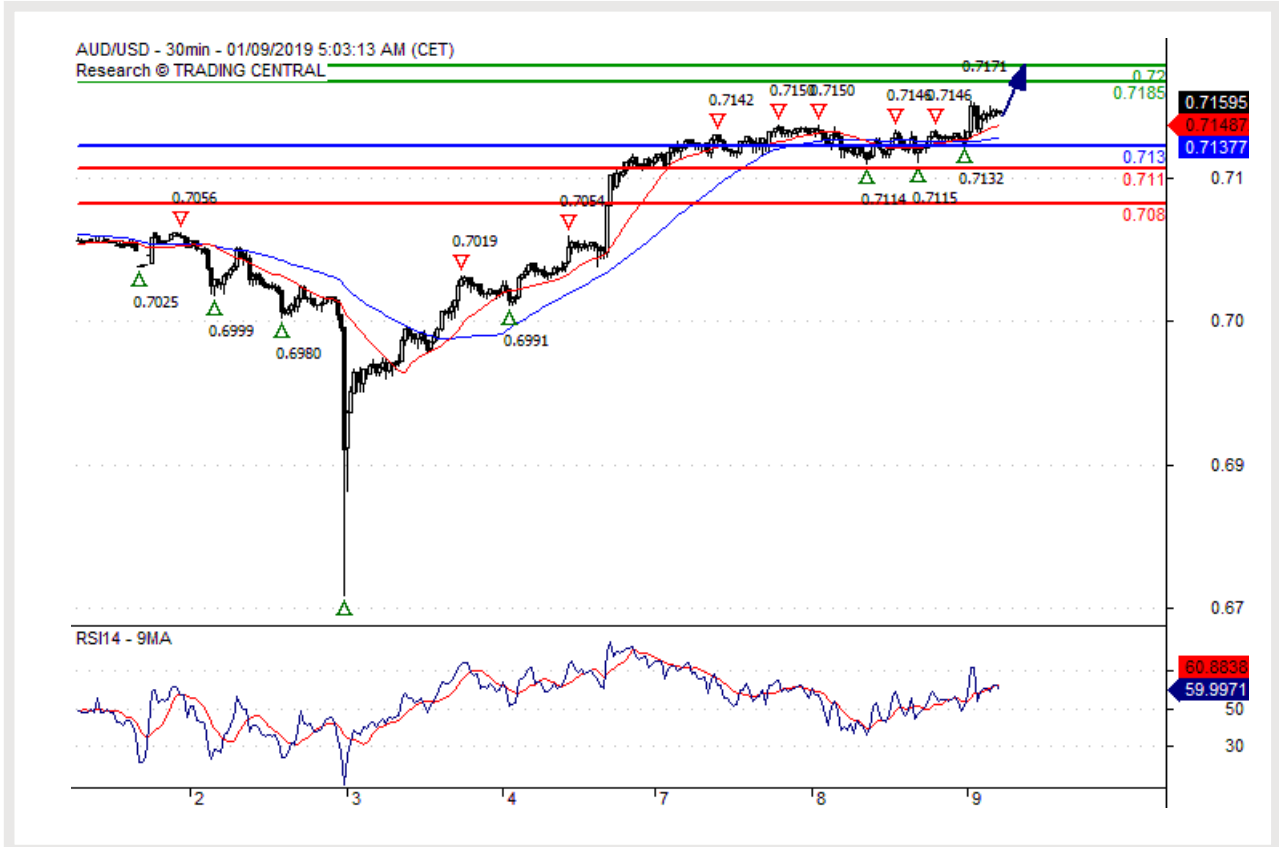
Above 1.3270 look for further upside with 1.3310 & 1.3340 as targets.

Comment

The RSI advocates for further downside.



Further advance.



Pivot (invalidation): 0.7130

Our preference

Long positions above 0.7130 with targets at 0.7185 & 0.7200 in extension.

Alternative scenario

Below 0.7130 look for further downside with 0.7110 & 0.7080 as targets.

Comment

The RSI is bullish and calls for further advance.



The bias remains bullish.



Pivot (invalidation): 5.4370

Our preference

Long positions above 5.4370 with targets at 5.5120 & 5.5600 in extension.

Alternative scenario

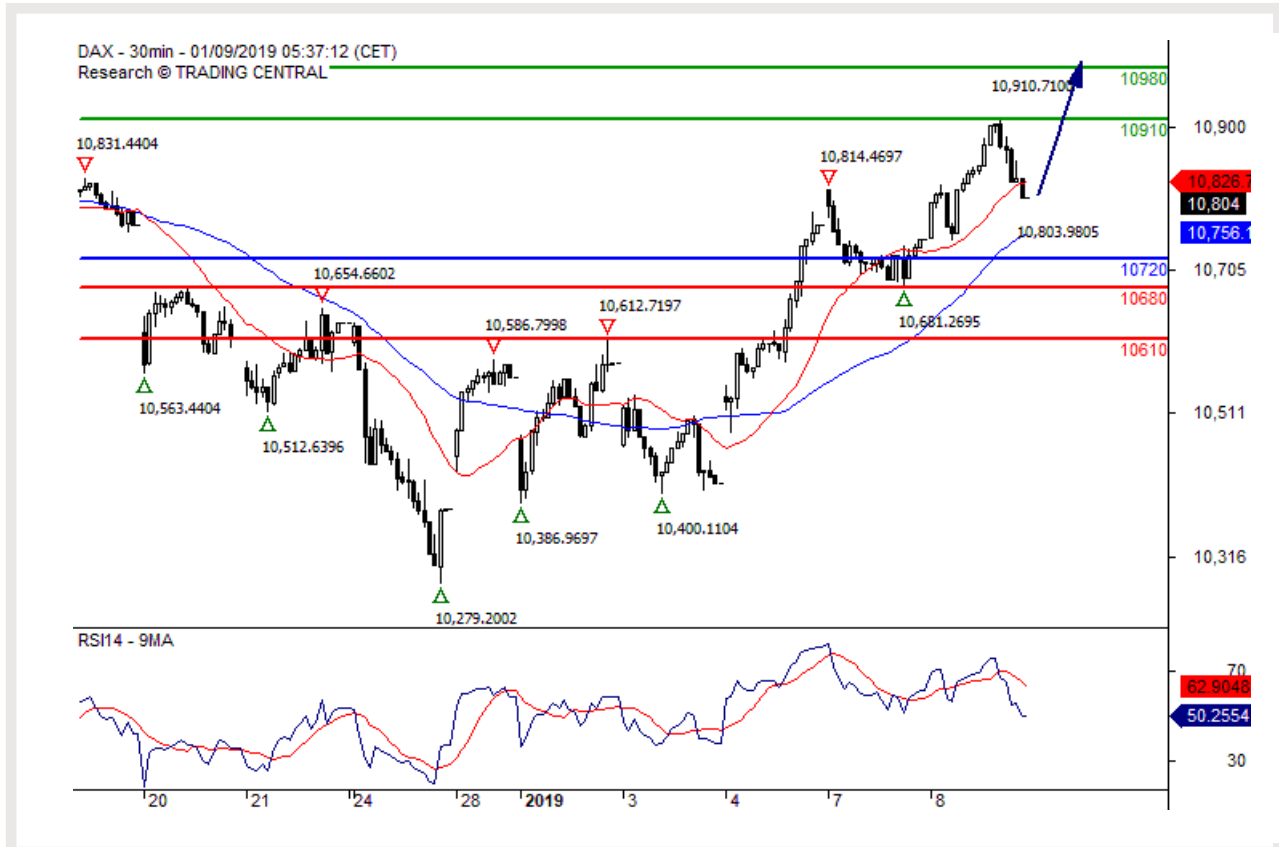
Below 5.4370 look for further downside with 5.3970 & 5.3510 as targets.

Comment

Even though a continuation of the consolidation cannot be ruled out, its extent should be limited.



Bullish bias above 10720.00.



Pivot (invalidation): 10720.00

Our preference

Long positions above 10720.00 with targets at 10910.00 & 10980.00 in extension.

Alternative scenario

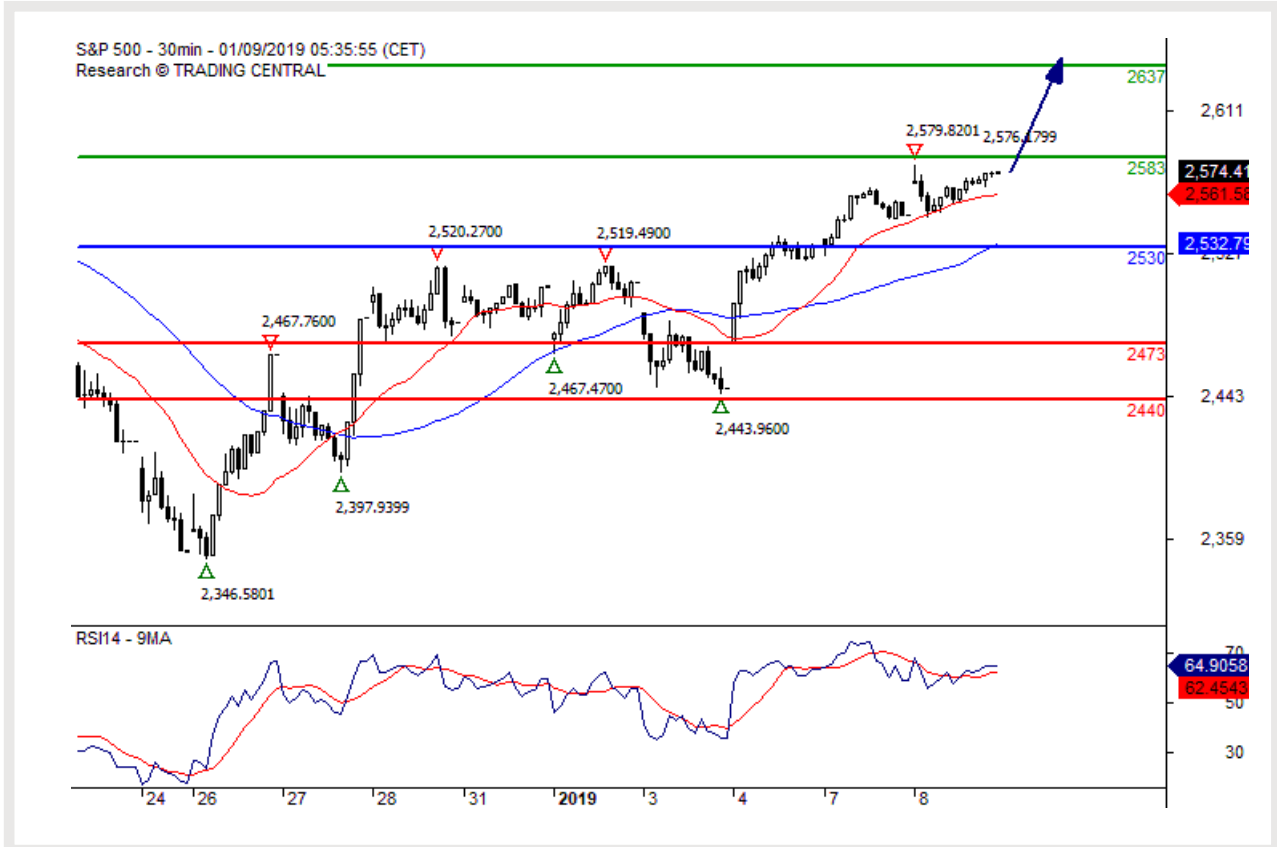
Below 10720.00 look for further downside with 10680.00 & 10610.00 as targets.

Comment

Investors have to remain cautious since these levels may trigger profit taking.



Further upside.



Pivot (invalidation): 2530.00

Our preference

Long positions above 2530.00 with targets at 2583.00 & 2637.00 in extension.

Alternative scenario

Below 2530.00 look for further downside with 2473.00 & 2440.00 as targets.

Comment

The RSI is mixed to bullish.

Gold spot (\$)



The bias remains bullish.



Pivot (invalidation): 1281.25

Our preference

Long positions above 1281.25 with targets at 1287.00 & 1290.00 in extension.

Alternative scenario

Below 1281.25 look for further downside with 1279.00 & 1276.00 as targets.

Comment

The RSI is mixed to bullish.

Silver spot (\$)



Further advance.



Pivot (invalidation): 15.5600

Our preference

Long positions above 15.5600 with targets at 15.7500 & 15.8100 in extension.

Alternative scenario

Below 15.5600 look for further downside with 15.4800 & 15.4200 as targets.

Comment

The RSI advocates for further advance.

Crude Oil (WTI)



Further advance.



Pivot (invalidation): 49.20

Our preference

Long positions above 49.20 with targets at 51.25 & 52.15 in extension.

Alternative scenario

Below 49.20 look for further downside with 48.70 & 48.30 as targets.

Comment

The RSI advocates for further advance.

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