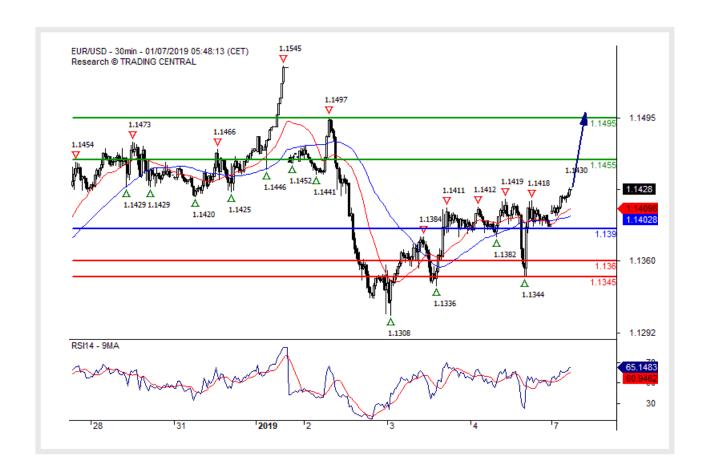
Daily Technical Report

07/01/2019





Aim @ 1.1495.



Pivot (invalidation): 1.1390

Our preference

Long positions above 1.1390 with targets at 1.1455 & 1.1495 in extension.

Alternative scenario

Below 1.1390 look for further downside with 1.1360 & 1.1345 as targets.

Comment

The RSI calls for a new upleg.



1.2815 expected.



Pivot (invalidation): 1.2695

Our preference

Long positions above 1.2695 with targets at 1.2765 & 1.2815 in extension.

Alternative scenario

Below 1.2695 look for further downside with 1.2645 & 1.2615 as targets.

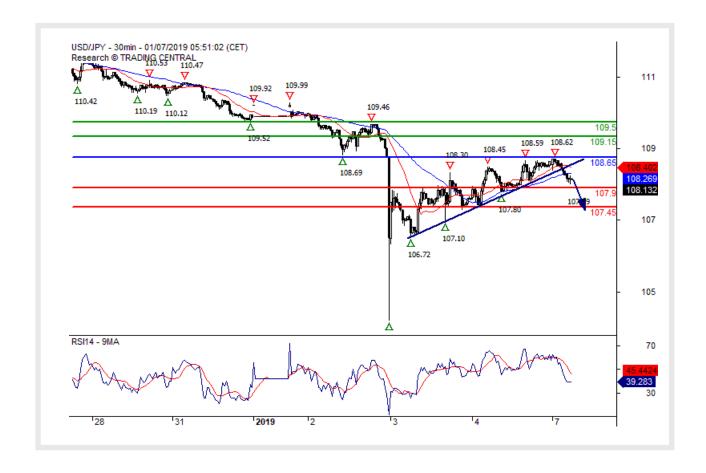
Comment

The RSI is bullish and calls for further upside.

USD/JPY



Turning down.



Pivot (invalidation): 108.65

Our preference

Short positions below 108.65 with targets at 107.90 & 107.45 in extension.

Alternative scenario

Above 108.65 look for further upside with 109.15 & 109.50 as targets.

Comment

The RSI shows downside momentum.

USD/CHF



Under pressure.



Pivot (invalidation): 0.9865

Our preference

Short positions below 0.9865 with targets at 0.9820 & 0.9800 in extension.

Alternative scenario

Above 0.9865 look for further upside with 0.9900 & 0.9920 as targets.

Comment

The RSI is bearish and calls for further downside.

USD/CAD



The downside prevails.



Pivot (invalidation): 1.3425

Our preference

Short positions below 1.3425 with targets at 1.3320 & 1.3265 in extension.

Alternative scenario

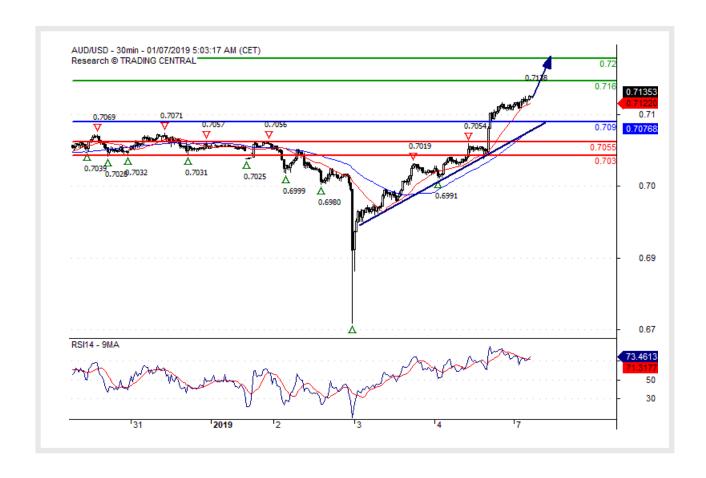
Above 1.3425 look for further upside with 1.3465 & 1.3500 as targets.

Commen

The RSI is bearish and calls for further decline.



Further advance.



Pivot (invalidation): 0.7090

Our preference

Long positions above 0.7090 with targets at 0.7160 & 0.7200 in extension.

Alternative scenario

Below 0.7090 look for further downside with 0.7055 & 0.7030 as targets.

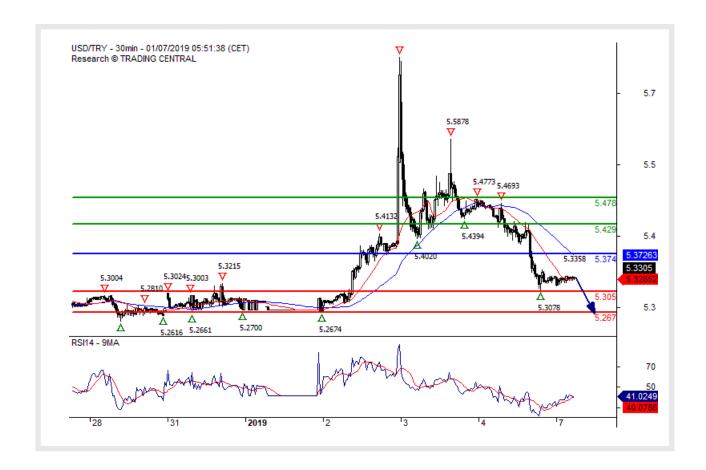
Comment

The RSI is bullish and calls for further advance.

USD/TRY



The downside prevails.



Pivot (invalidation): 5.3740

Our preference

Short positions below 5.3740 with targets at 5.3050 & 5.2670 in extension.

Alternative scenario

Above 5.3740 look for further upside with 5.4290 & 5.4780 as targets.

Commen

A break below 5.3050 would trigger a drop towards 5.2670.



The upside prevails.



Pivot (invalidation): 10650.00

Our preference

Long positions above 10650.00 with targets at 10810.00 & 10900.00 in extension.

Alternative scenario

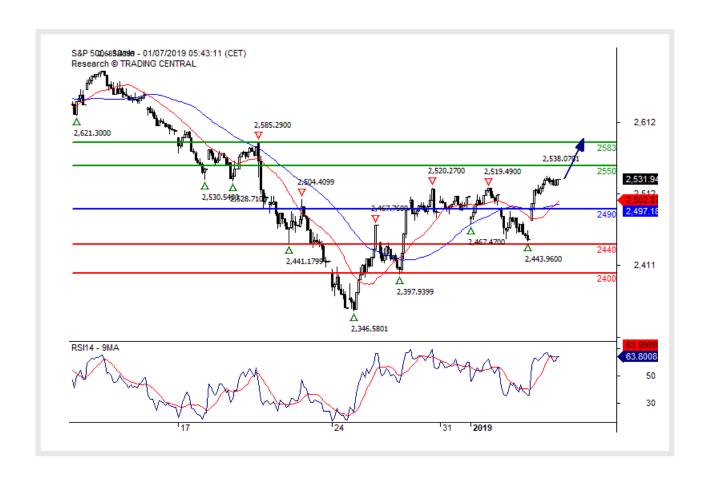
Below 10650.00 look for further downside with 10533.00 & 10395.00 as targets.

Comment

The RSI advocates for further upside.



Further advance.



Pivot (invalidation): 2490.00

Our preference

Long positions above 2490.00 with targets at 2550.00 & 2583.00 in extension.

Alternative scenario

Below 2490.00 look for further downside with 2440.00 & 2400.00 as targets.

Comment

The RSI is bullish and calls for further upside.

Gold spot (\$)



Further advance.



Pivot (invalidation): 1284.50

Our preference

Long positions above 1284.50 with targets at 1292.00 & 1296.50 in extension.

Alternative scenario

Below 1284.50 look for further downside with 1281.50 & 1276.00 as targets.

Comment

The RSI advocates for further upside.

Silver spot (\$)



Further advance.



Pivot (invalidation): 15.6500

Our preference

Long positions above 15.6500 with targets at 15.8700 & 16.0100 in extension.

Alternative scenario

Below 15.6500 look for further downside with 15.5500 & 15.4600 as targets.

Comment

The RSI advocates for further advance.

Crude Oil (WTI)



The upside prevails.



Pivot (invalidation): 47.60

Our preference

Long positions above 47.60 with targets at 49.25 & 49.90 in extension.

Alternative scenario

Below 47.60 look for further downside with 46.50 & 45.70 as targets.

Comment

The RSI advocates for further advance.

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