

Daily Technical Report

30/10/2018



Under pressure.



Pivot (invalidation): 1.1395

Our preference

Short positions below 1.1395 with targets at 1.1365 & 1.1335 in extension.

Alternative scenario

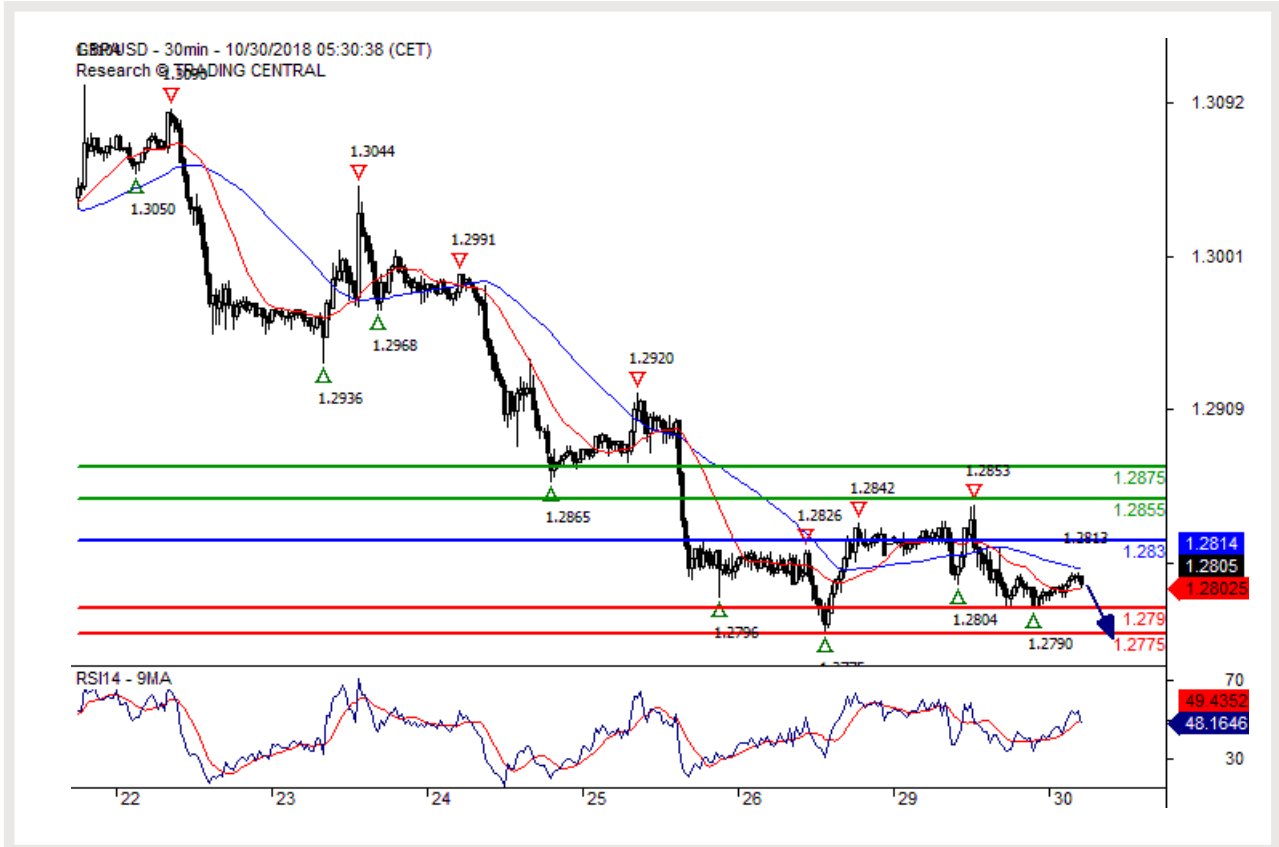
Above 1.1395 look for further upside with 1.1420 & 1.1445 as targets.

Comment

As long as the resistance at 1.1395 is not surpassed, the risk of the break below 1.1365 remains high.



Watch 1.2775.



Pivot (invalidation): 1.2830

Our preference

Short positions below 1.2830 with targets at 1.2790 & 1.2775 in extension.

Alternative scenario

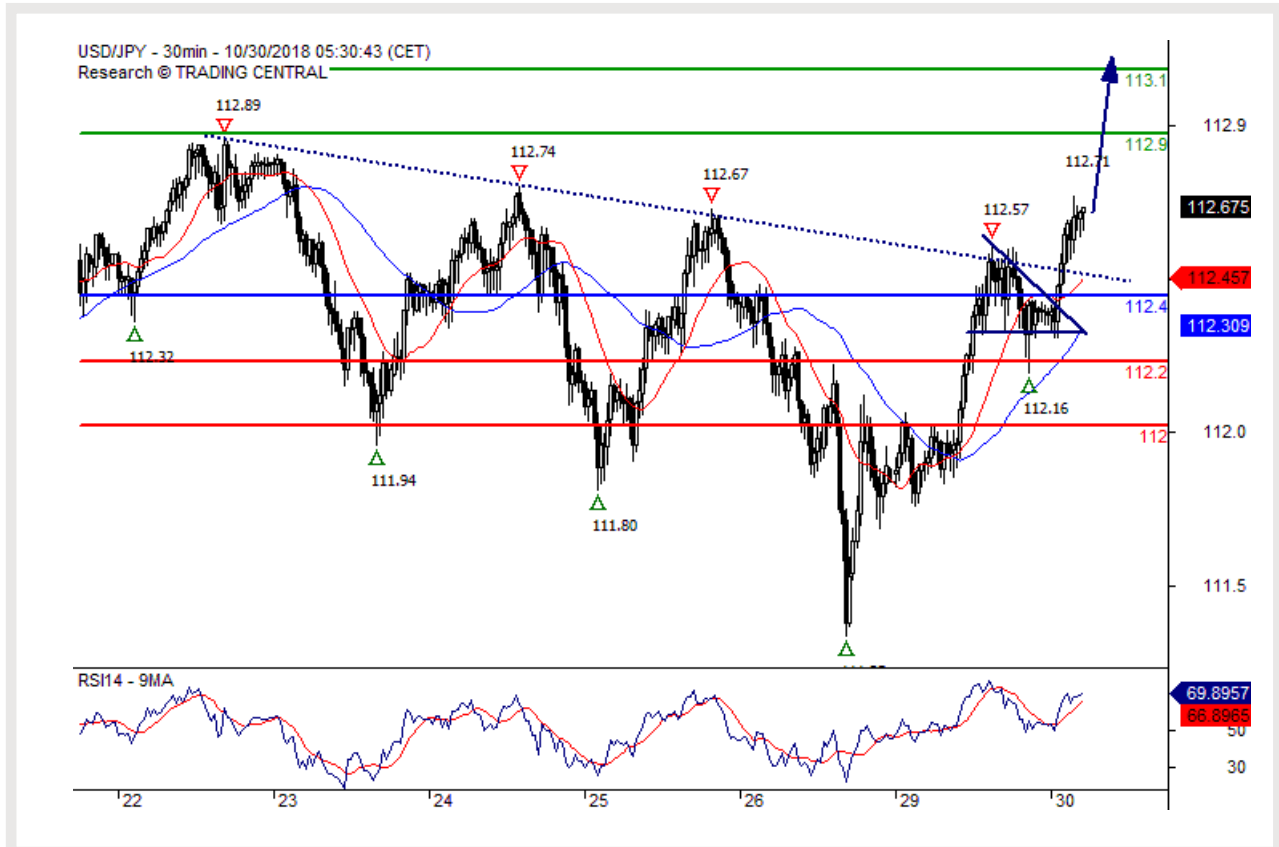
Above 1.2830 look for further upside with 1.2855 & 1.2875 as targets.

Comment

Technically the RSI is below its neutrality area at 50.



Aim @ 113.10.



Pivot (invalidation): 112.40

Our preference

Long positions above 112.40 with targets at 112.90 & 113.10 in extension.

Alternative scenario

Below 112.40 look for further downside with 112.20 & 112.00 as targets.

Comment

The RSI is bullish and calls for further upside.



Look for 1.0045.



Pivot (invalidation): 1.0005

Our preference

Long positions above 1.0005 with targets at 1.0025 & 1.0045 in extension.

Alternative scenario

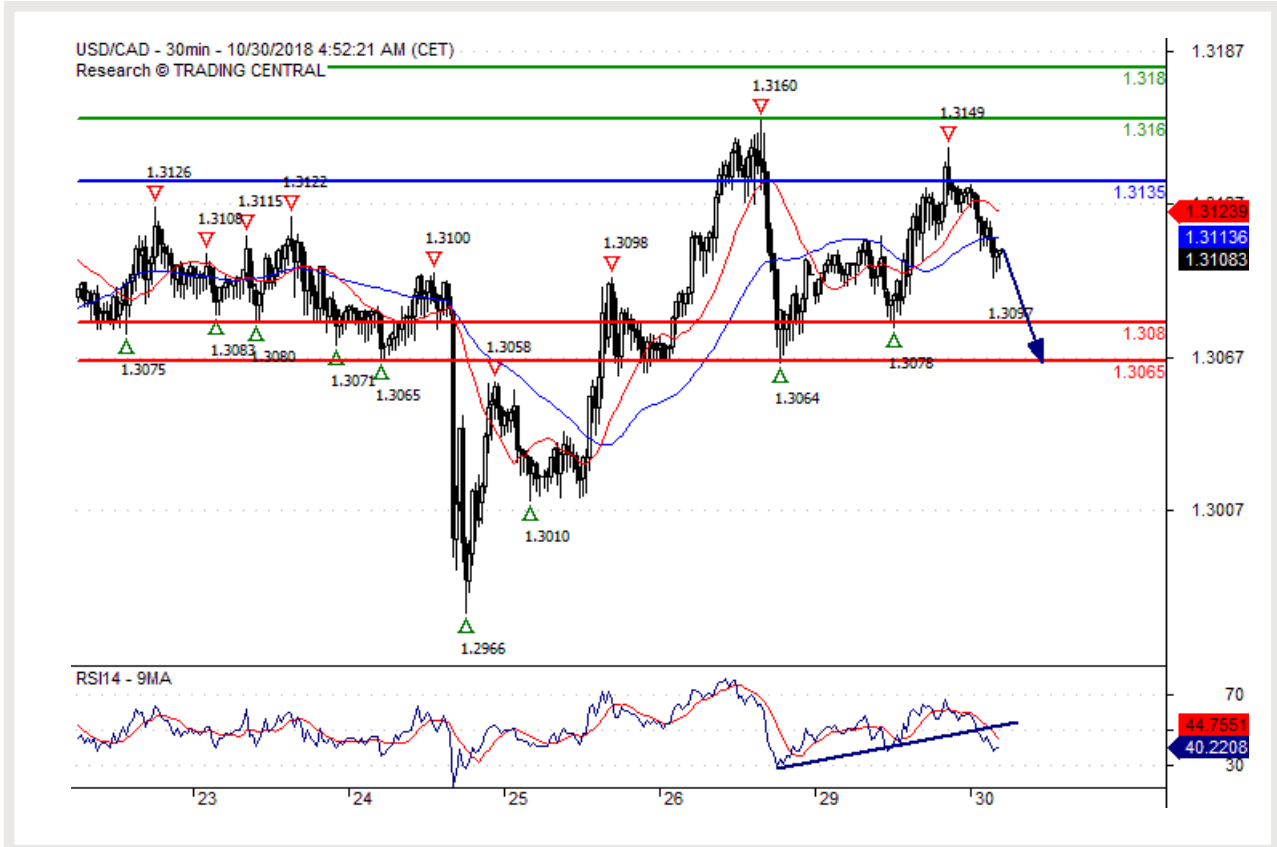
Below 1.0005 look for further downside with 0.9985 & 0.9970 as targets.

Comment

The RSI is bullish and calls for further upside.



Turning down.



Pivot (invalidation): 1.3135

Our preference

Short positions below 1.3135 with targets at 1.3080 & 1.3065 in extension.

Alternative scenario

Above 1.3135 look for further upside with 1.3160 & 1.3180 as targets.

Comment

The RSI has just broken below a rising trend line.



Up turn.



Pivot (invalidation): 0.7065

Our preference

Long positions above 0.7065 with targets at 0.7105 & 0.7120 in extension.

Alternative scenario

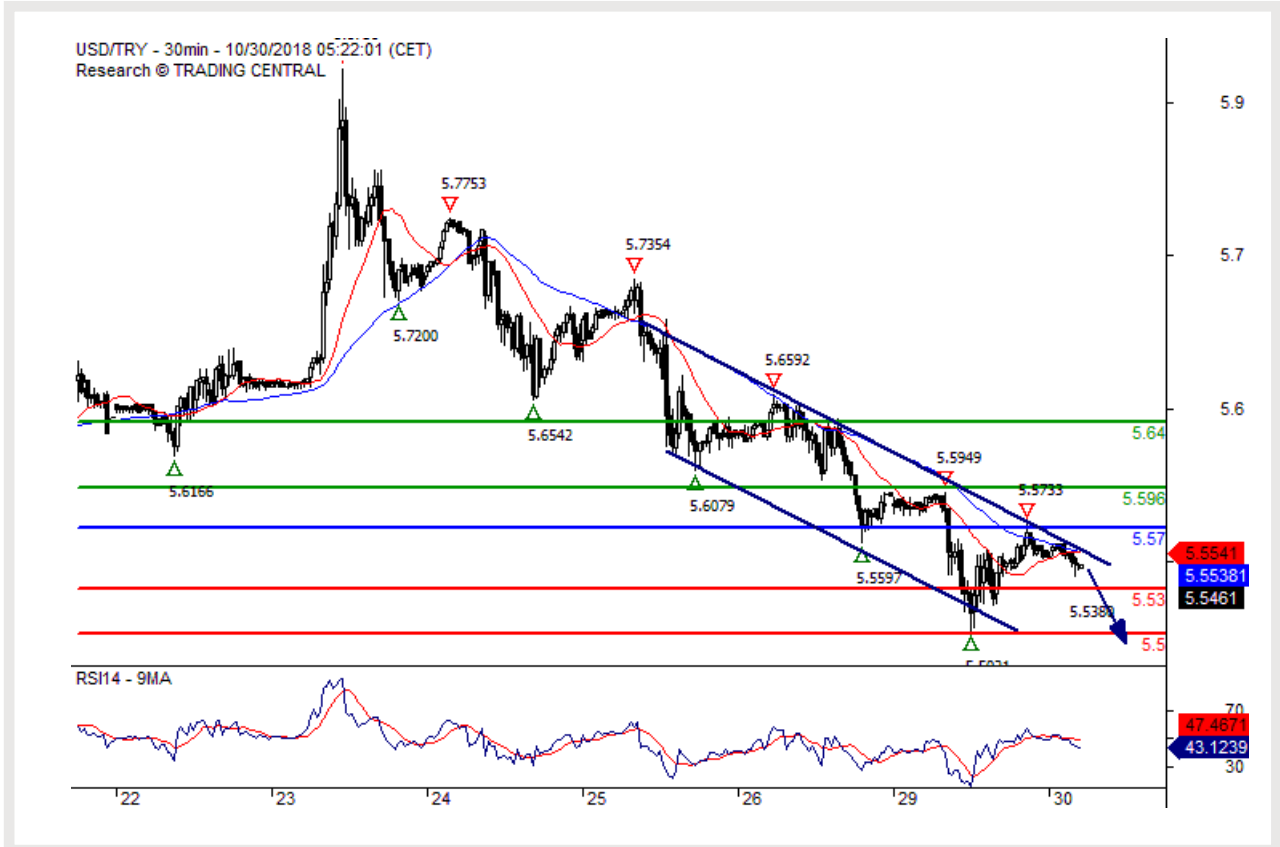
Below 0.7065 look for further downside with 0.7050 & 0.7035 as targets.

Comment

The RSI is bullish and calls for further upside.



Target 5.5000.



Pivot (invalidation): 5.5700

Our preference

Short positions below 5.5700 with targets at 5.5300 & 5.5000 in extension.

Alternative scenario

Above 5.5700 look for further upside with 5.5960 & 5.6400 as targets.

Comment

The index currently faces a challenging resistance area at 5.5700.



Continuation of the rebound.



Pivot (invalidation): 11200.00

Our preference

Long positions above 11200.00 with targets at 11440.00 & 11525.00 in extension.

Alternative scenario

Below 11200.00 look for further downside with 11050.00 & 10940.00 as targets.

Comment

The break above 11200.00 is a positive signal that has opened a path to 11440.00.



Rebound expected.



Pivot (invalidation): 2602.50

Our preference

Long positions above 2602.50 with targets at 2723.00 & 2755.00 in extension.

Alternative scenario

Below 2602.50 look for further downside with 2570.00 & 2540.00 as targets.

Comment

The RSI is bullish and calls for further upside.



Under pressure.



Pivot (invalidation): 1230.50

Our preference

Short positions below 1230.50 with targets at 1226.00 & 1224.00 in extension.

Alternative scenario

Above 1230.50 look for further upside with 1233.50 & 1235.50 as targets.

Comment

The RSI advocates for further decline.



14.4500 expected.



Pivot (invalidation): 14.5700

Our preference

Short positions below 14.5700 with targets at 14.4500 & 14.4000 in extension.

Alternative scenario

Above 14.5700 look for further upside with 14.6500 & 14.7200 as targets.

Comment

As long as the resistance at 14.5700 is not surpassed, the risk of the break below 14.4500 remains high.

Crude Oil (WTI)



Key resistance at 67.35.



Pivot (invalidation): 67.35

Our preference

Short positions below 67.35 with targets at 66.70 & 66.30 in extension.

Alternative scenario

Above 67.35 look for further upside with 67.60 & 67.95 as targets.

Comment

As Long as 67.35 is resistance, look for choppy price action with a bearish bias.

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