

Daily Technical Report

26/10/2018



Watch 1.1330.



Pivot (invalidation): 1.1400

Our preference

Short positions below 1.1400 with targets at 1.1355 & 1.1330 in extension.

Alternative scenario

Above 1.1400 look for further upside with 1.1430 & 1.1450 as targets.

Comment

The RSI lacks upward momentum.



Towards 1.2750.



Pivot (invalidation): 1.2865

Our preference

Short positions below 1.2865 with targets at 1.2795 & 1.2750 in extension.

Alternative scenario

Above 1.2865 look for further upside with 1.2920 & 1.2970 as targets.

Comment

A break below 1.2795 would trigger a drop towards 1.2750.



Look for 112.00.



Pivot (invalidation): 112.45

Our preference

Short positions below 112.45 with targets at 112.20 & 112.00 in extension.

Alternative scenario

Above 112.45 look for further upside with 112.65 & 112.85 as targets.

Comment

The RSI is bearish and calls for further downside.



The upside prevails.



Pivot (invalidation): 0.9980

Our preference

Long positions above 0.9980 with targets at 1.0015 & 1.0035 in extension.

Alternative scenario

Below 0.9980 look for further downside with 0.9960 & 0.9940 as targets.

Comment

The RSI lacks downward momentum.



Further advance.



Pivot (invalidation): 1.3065

Our preference

Long positions above 1.3065 with targets at 1.3150 & 1.3175 in extension.

Alternative scenario

Below 1.3065 look for further downside with 1.3035 & 1.3010 as targets.

Comment

The RSI calls for a new upleg.



Turning down.



Pivot (invalidation): 0.7060

Our preference

Short positions below 0.7060 with targets at 0.7020 & 0.7000 in extension.

Alternative scenario

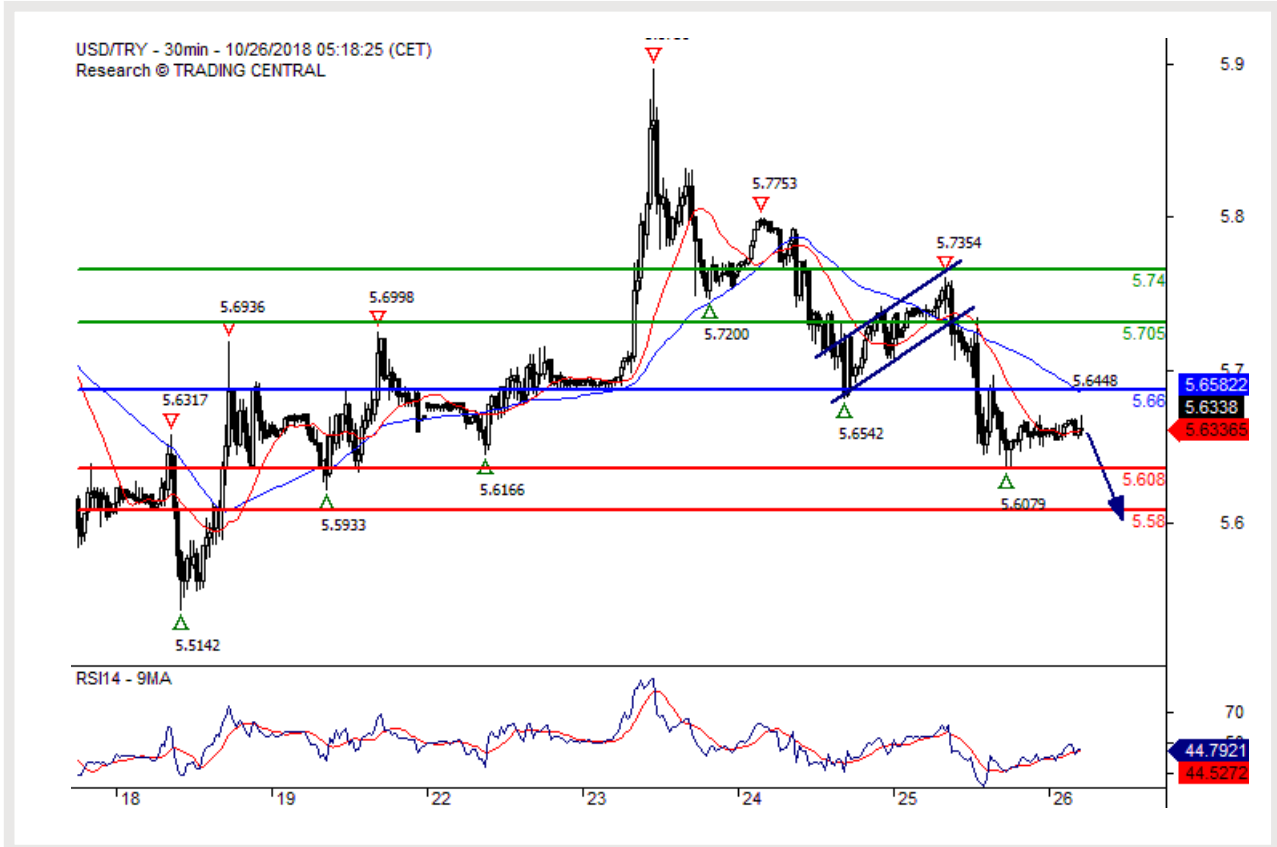
Above 0.7060 look for further upside with 0.7075 & 0.7100 as targets.

Comment

The RSI has broken down its 30 level.



Under pressure.



Pivot (invalidation): 5.6600

Our preference

Short positions below 5.6600 with targets at 5.6080 & 5.5800 in extension.

Alternative scenario

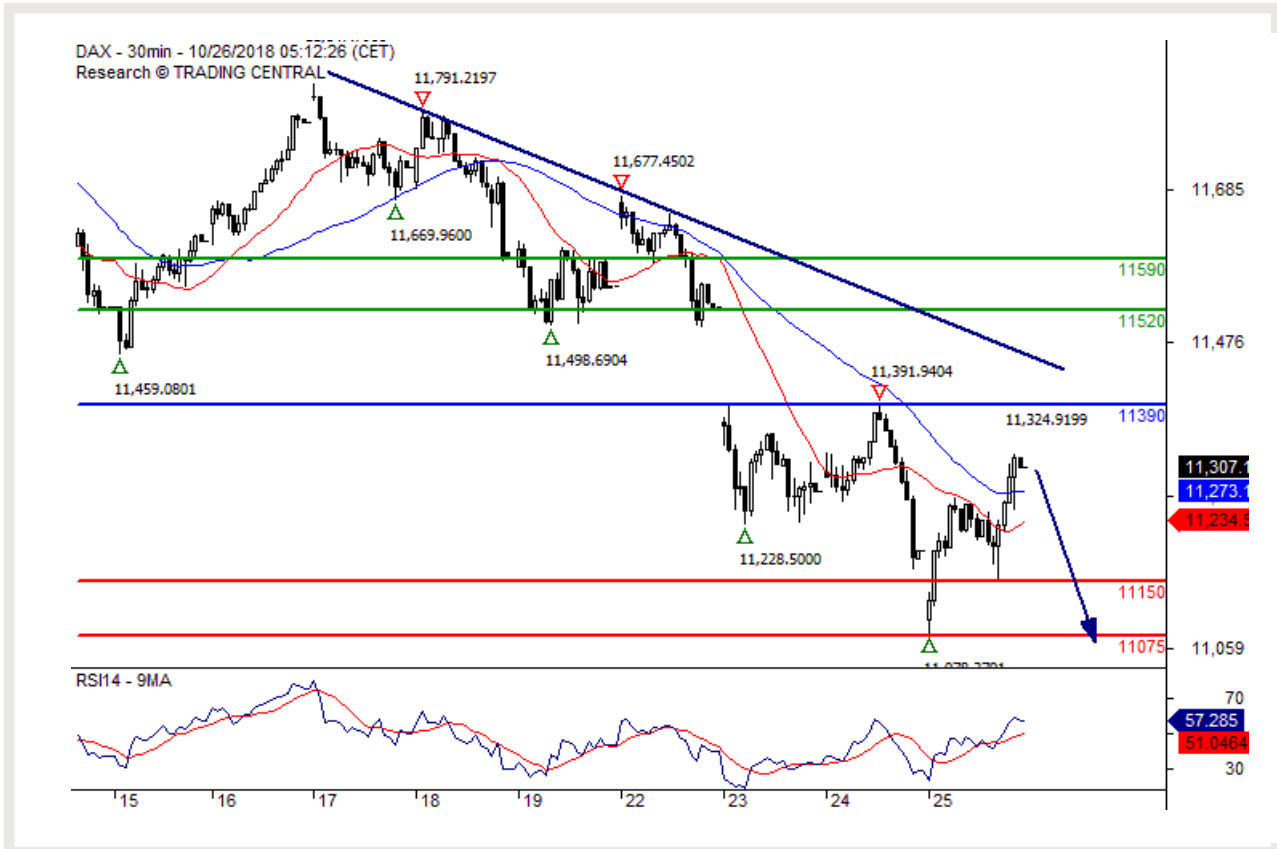
Above 5.6600 look for further upside with 5.7050 & 5.7400 as targets.

Comment

A break below 5.6080 would trigger a drop towards 5.5800.



Key resistance at 11390.00.



Pivot (invalidation): 11390.00

Our preference

Short positions below 11390.00 with targets at 11150.00 & 11075.00 in extension.

Alternative scenario

Above 11390.00 look for further upside with 11520.00 & 11590.00 as targets.

Comment

As long as the resistance at 11390.00 is not surpassed, the risk of the break below 11150.00 remains high.



Capped by a negative trend line.



Pivot (invalidation): 2723.00

Our preference

Short positions below 2723.00 with targets at 2684.00 & 2651.00 in extension.

Alternative scenario

Above 2723.00 look for further upside with 2755.00 & 2779.00 as targets.

Comment

As Long as 2723.00 is resistance, expect a return to 2684.00.

Gold spot (\$)



Caution.



Pivot (invalidation): 1233.50

Our preference

Short positions below 1233.50 with targets at 1228.00 & 1225.50 in extension.

Alternative scenario

Above 1233.50 look for further upside with 1236.00 & 1240.00 as targets.

Comment

The RSI is mixed and calls for caution.

Silver spot (\$)



Key resistance at 14.6500.



Pivot (invalidation): 14.6500

Our preference

Short positions below 14.6500 with targets at 14.5700 & 14.4900 in extension.

Alternative scenario

Above 14.6500 look for further upside with 14.6900 & 14.7700 as targets.

Comment

The RSI is capped by a bearish trend line.

Crude Oil (WTI)



Choppy.



Pivot (invalidation): 67.35

Our preference

Short positions below 67.35 with targets at 66.10 & 65.75 in extension.

Alternative scenario

Above 67.35 look for further upside with 67.70 & 68.30 as targets.

Comment

The RSI has just broken below a rising trend line.

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