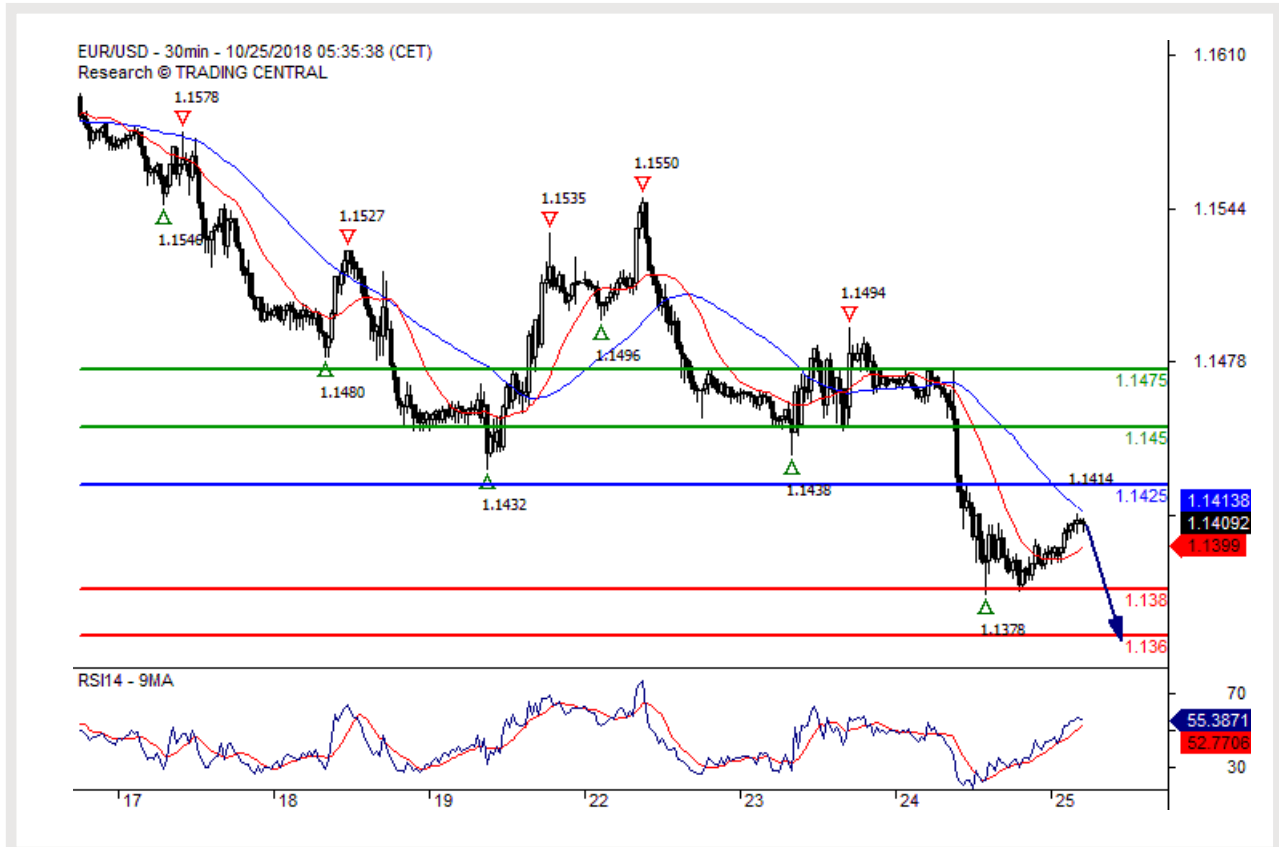


Daily Technical Report

25/10/2018



Key resistance at 1.1425.



Pivot (invalidation): 1.1425

Our preference

Short positions below 1.1425 with targets at 1.1380 & 1.1360 in extension.

Alternative scenario

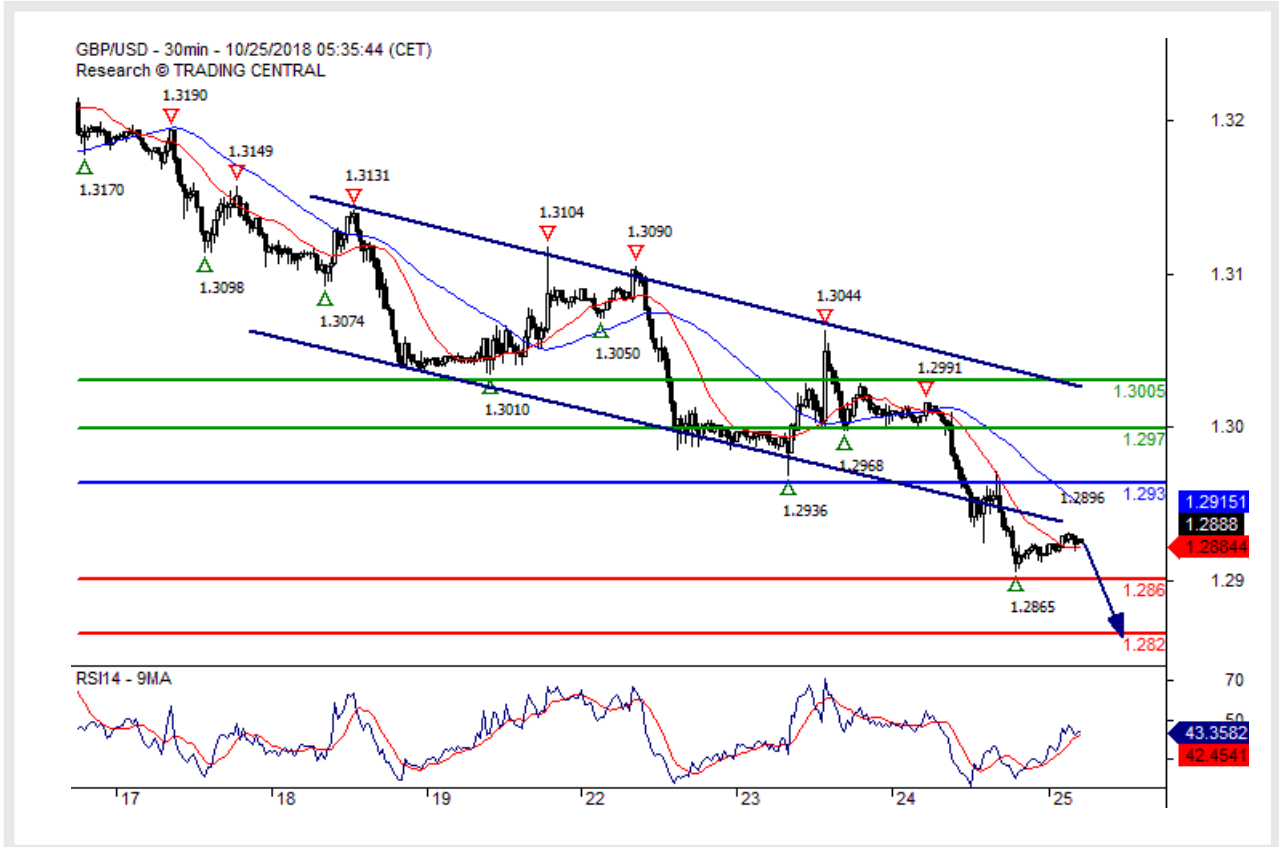
Above 1.1425 look for further upside with 1.1450 & 1.1475 as targets.

Comment

The upward potential is likely to be limited by the resistance at 1.1425.



Watch 1.2820.



Pivot (invalidation): 1.2930

Our preference

Short positions below 1.2930 with targets at 1.2860 & 1.2820 in extension.

Alternative scenario

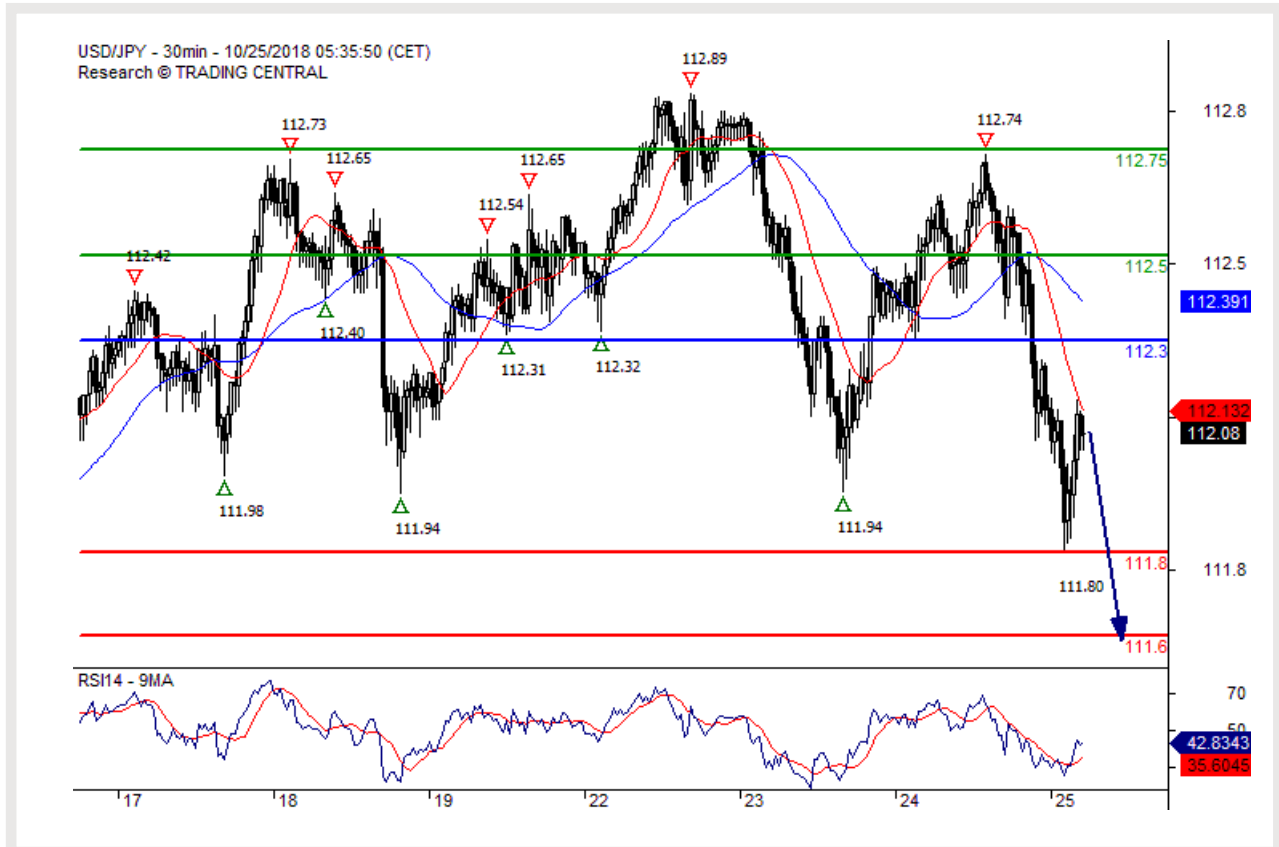
Above 1.2930 look for further upside with 1.2970 & 1.3005 as targets.

Comment

A break below 1.2860 would trigger a drop towards 1.2820.



Technical rebound in a bearish trend.



Pivot (invalidation): 112.30

Our preference

Short positions below 112.30 with targets at 111.80 & 111.60 in extension.

Alternative scenario

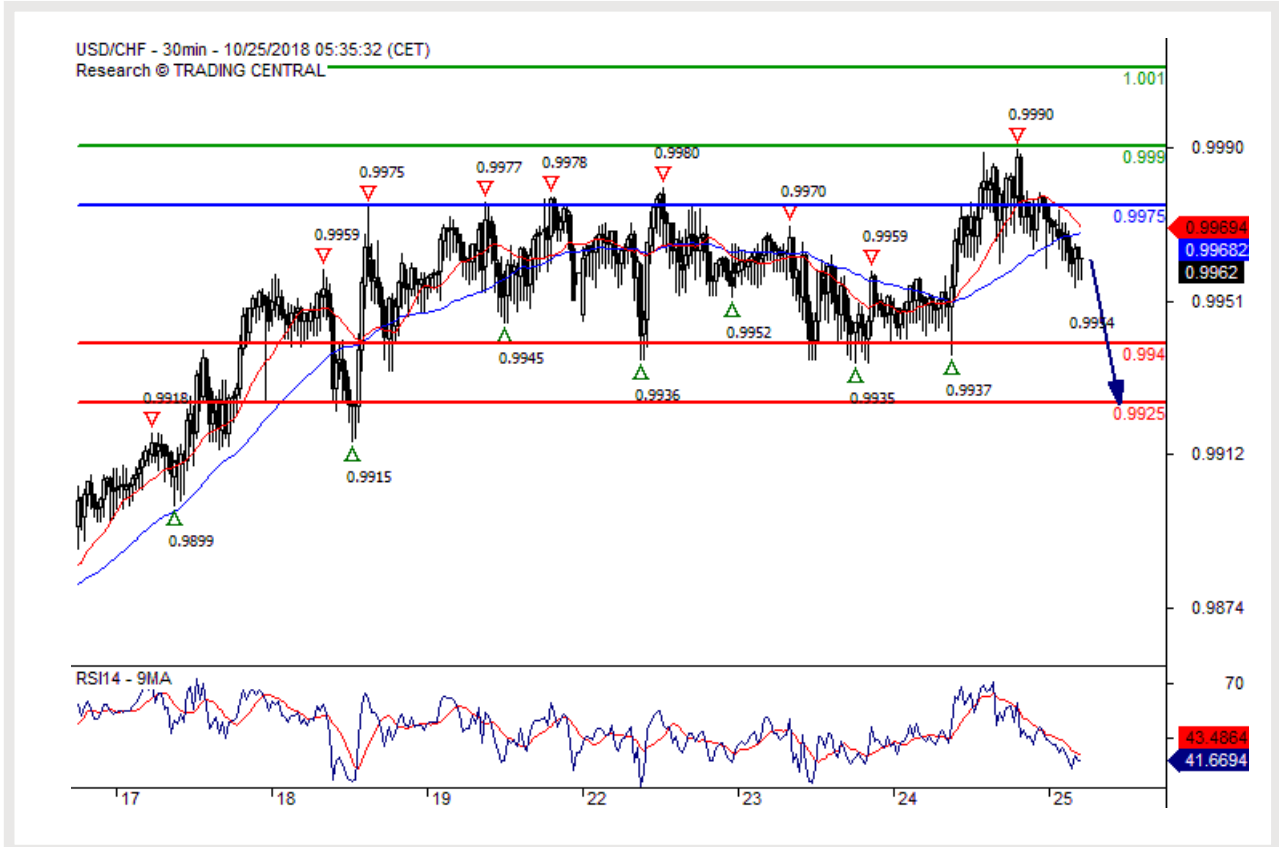
Above 112.30 look for further upside with 112.50 & 112.75 as targets.

Comment

Even though a continuation of the technical rebound cannot be ruled out, its extent should be limited.



Turning down.



Pivot (invalidation): 0.9975

Our preference

Short positions below 0.9975 with targets at 0.9940 & 0.9925 in extension.

Alternative scenario

Above 0.9975 look for further upside with 0.9990 & 1.0010 as targets.

Comment

The RSI shows downside momentum.



Turning down.



Pivot (invalidation): 1.3060

Our preference

Short positions below 1.3060 with targets at 1.3000 & 1.2965 in extension.

Alternative scenario

Above 1.3060 look for further upside with 1.3080 & 1.3100 as targets.

Comment

The RSI is capped by a bearish trend line.



Rebound.



Pivot (invalidation): 0.7065

Our preference

Long positions above 0.7065 with targets at 0.7090 & 0.7105 in extension.

Alternative scenario

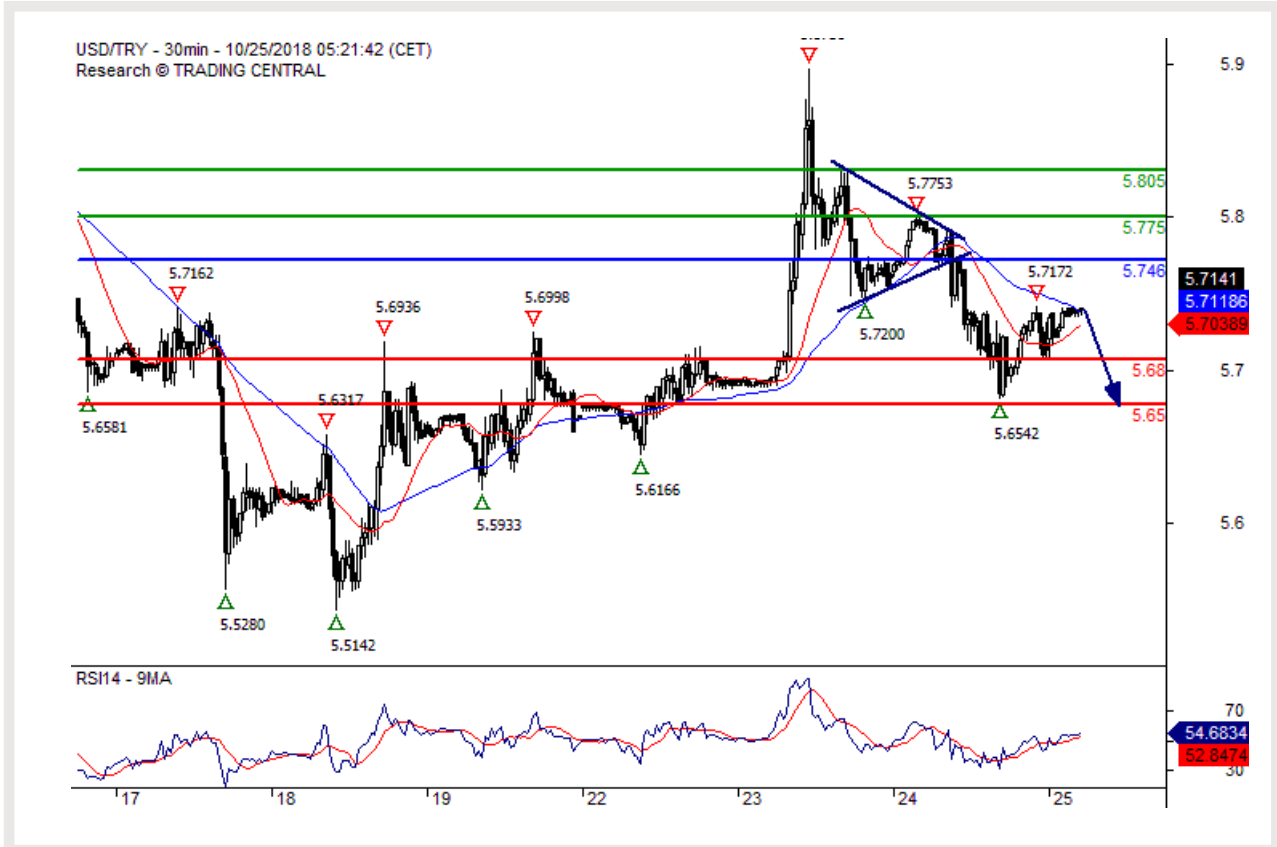
Below 0.7065 look for further downside with 0.7055 & 0.7040 as targets.

Comment

The RSI calls for a bounce.



Key resistance at 5.7460.



Pivot (invalidation): 5.7460

Our preference

Short positions below 5.7460 with targets at 5.6800 & 5.6500 in extension.

Alternative scenario

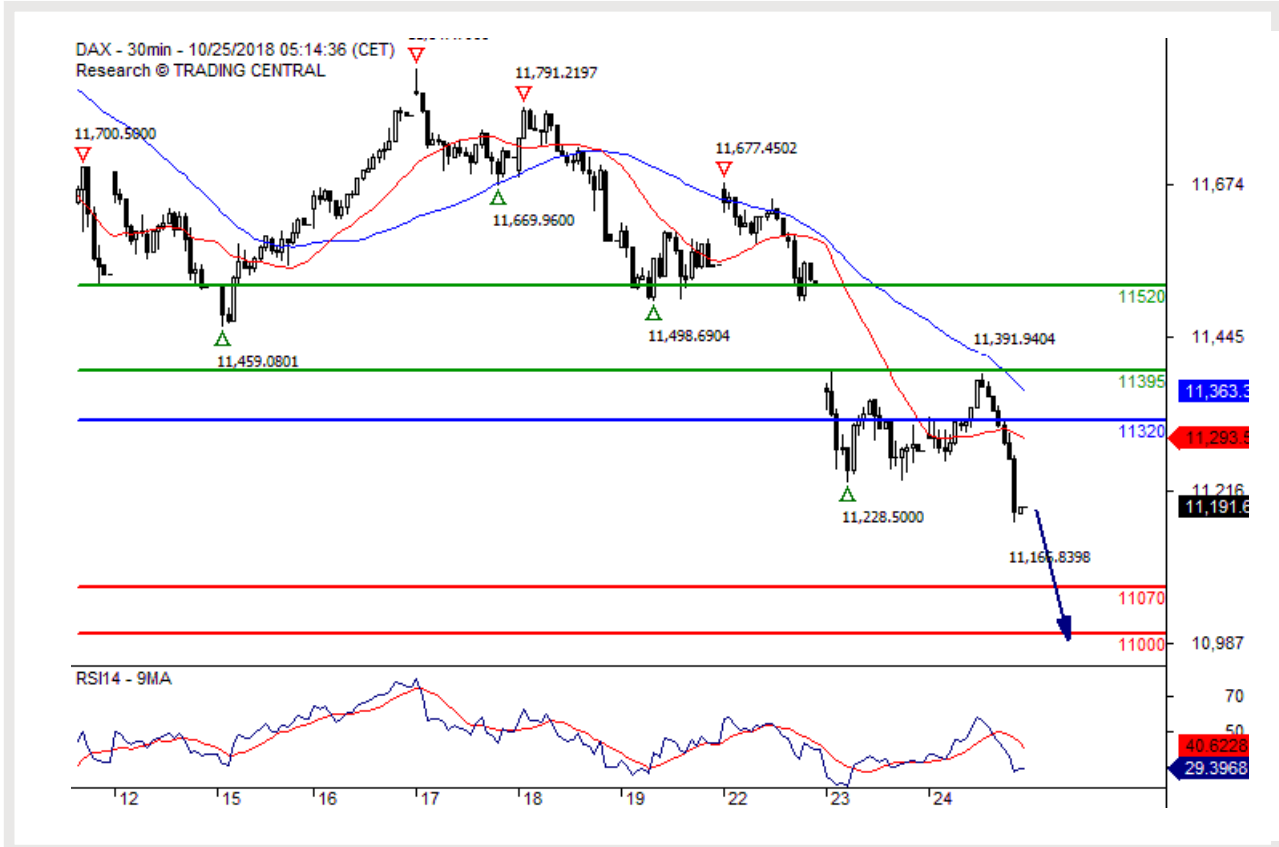
Above 5.7460 look for further upside with 5.7750 & 5.8050 as targets.

Comment

As long as the resistance at 5.7460 is not surpassed, the risk of the break below 5.6800 remains high.



Target 11000.00.



Pivot (invalidation): 11320.00

Our preference

Short positions below 11320.00 with targets at 11070.00 & 11000.00 in extension.

Alternative scenario

Above 11320.00 look for further upside with 11395.00 & 11520.00 as targets.

Comment

The RSI has broken down its 30 level.



Under pressure.



Pivot (invalidation): 2709.50

Our preference

Short positions below 2709.50 with targets at 2630.00 & 2570.00 in extension.

Alternative scenario

Above 2709.50 look for further upside with 2755.00 & 2817.25 as targets.

Comment

The RSI shows downside momentum.

Gold spot (\$)



Rebound expected.



Pivot (invalidation): 1231.00

Our preference

Long positions above 1231.00 with targets at 1240.00 & 1244.00 in extension.

Alternative scenario

Below 1231.00 look for further downside with 1225.50 & 1220.00 as targets.

Comment

The RSI shows upside momentum.

Silver spot (\$)



Further upside.



Pivot (invalidation): 14.6200

Our preference

Long positions above 14.6200 with targets at 14.8000 & 14.8500 in extension.

Alternative scenario

Below 14.6200 look for further downside with 14.5600 & 14.4900 as targets.

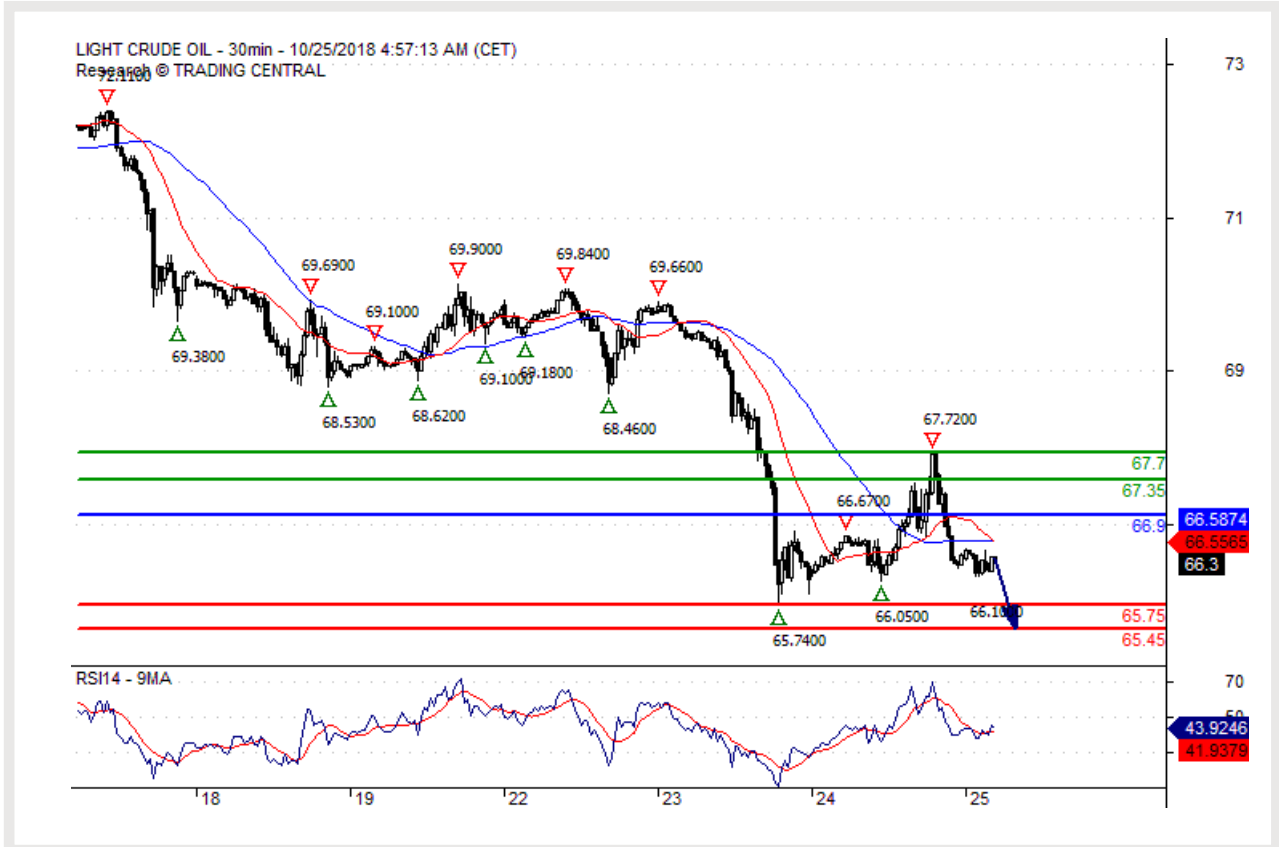
Comment

The RSI broke above a declining trend line.

Crude Oil (WTI)



Watch 65.45.



Pivot (invalidation): 66.90

Our preference

Short positions below 66.90 with targets at 65.75 & 65.45 in extension.

Alternative scenario

Above 66.90 look for further upside with 67.35 & 67.70 as targets.

Comment

A break below 65.75 would trigger a drop towards 65.45.

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