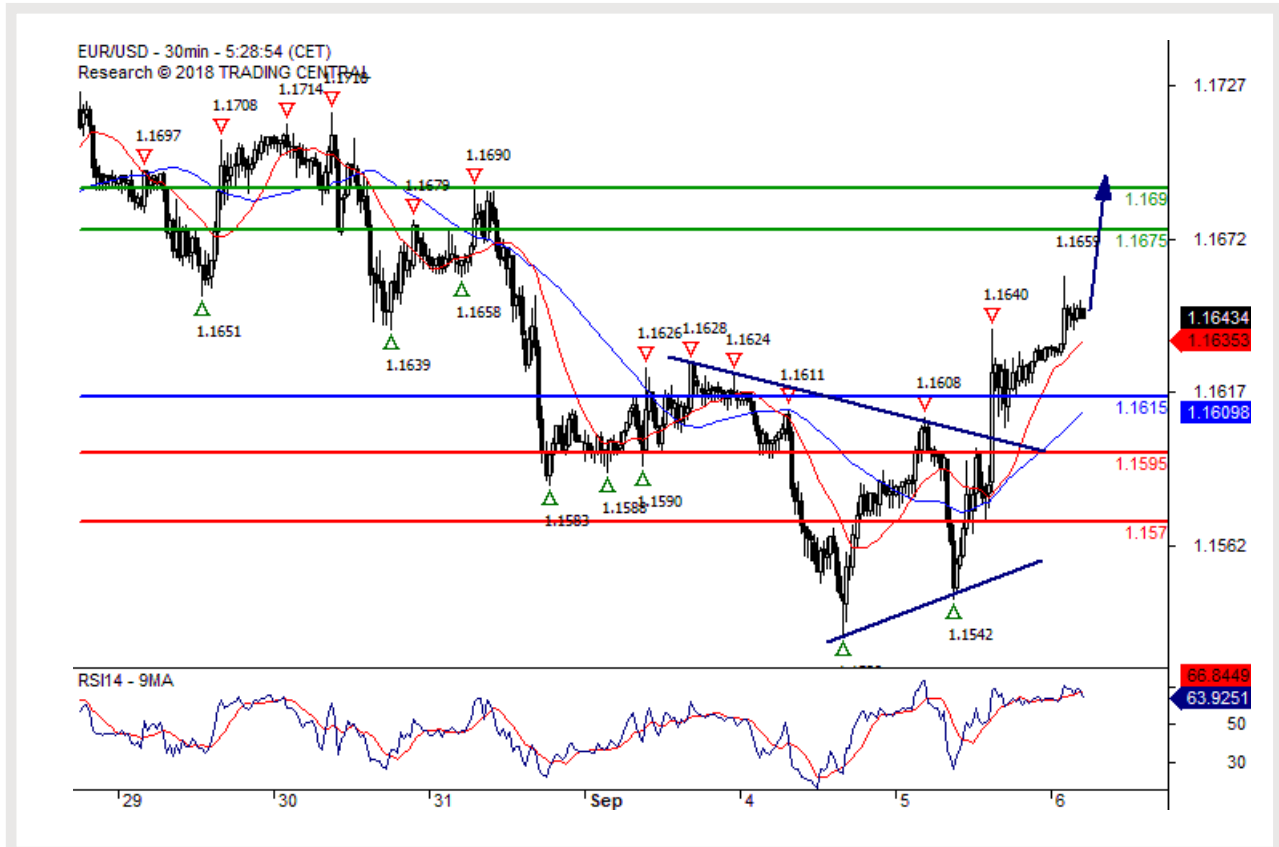


Daily Technical Report

06/09/2018



Further upside.



Pivot (invalidation): 1.1615

Our preference

Long positions above 1.1615 with targets at 1.1675 & 1.1690 in extension.

Alternative scenario

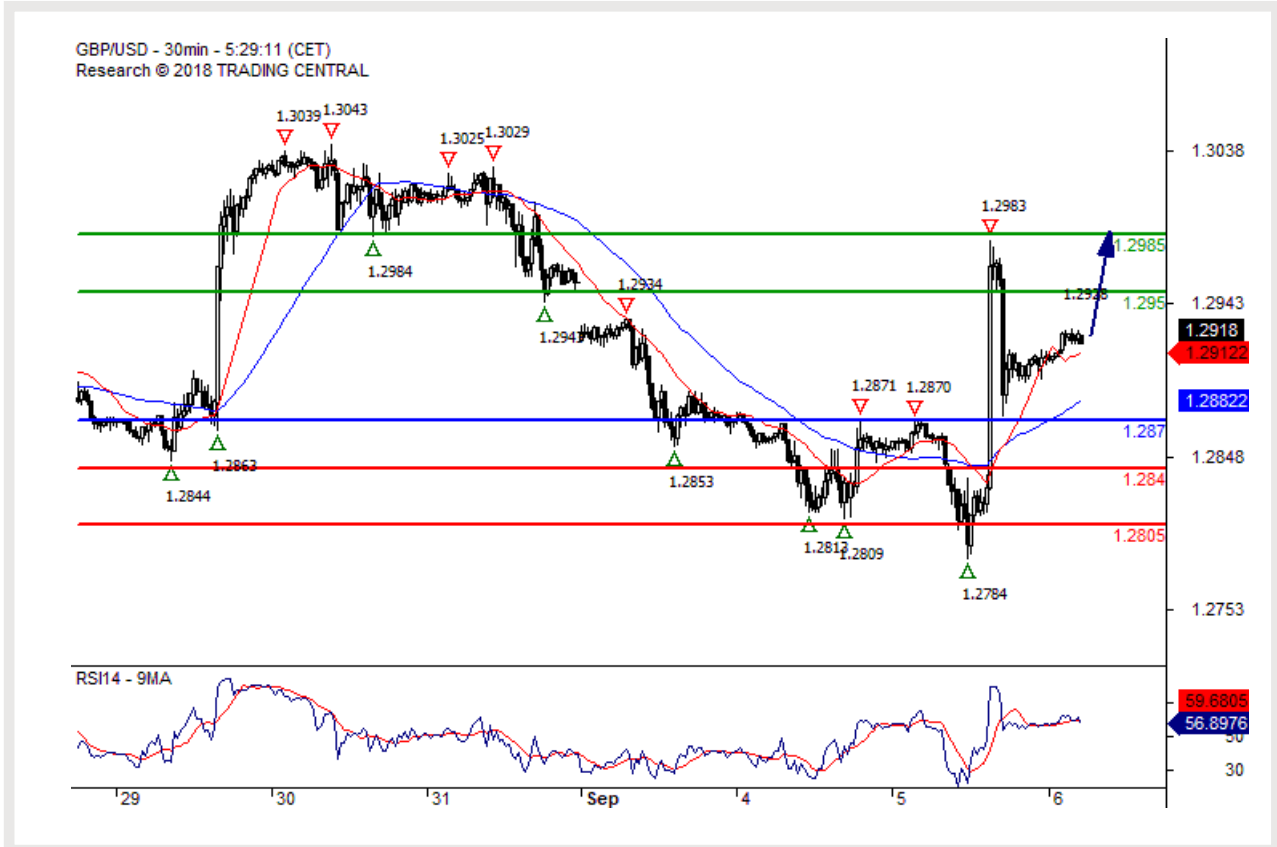
Below 1.1615 look for further downside with 1.1595 & 1.1570 as targets.

Comment

The RSI is bullish and calls for further upside.



Aim @ 1.2950.



Pivot (invalidation): 1.2870

Our preference

Long positions above 1.2870 with targets at 1.2950 & 1.2985 in extension.

Alternative scenario

Below 1.2870 look for further downside with 1.2840 & 1.2805 as targets.

Comment

The RSI is bullish and calls for further upside.



Under pressure.



Pivot (invalidation): 111.55

Our preference

Short positions below 111.55 with targets at 111.20 & 111.00 in extension.

Alternative scenario

Above 111.55 look for further upside with 111.75 & 112.00 as targets.

Comment

A break below 111.20 would trigger a drop towards 111.00.



Watch 0.9680.



Pivot (invalidation): 0.9725

Our preference

Short positions below 0.9725 with targets at 0.9680 & 0.9650 in extension.

Alternative scenario

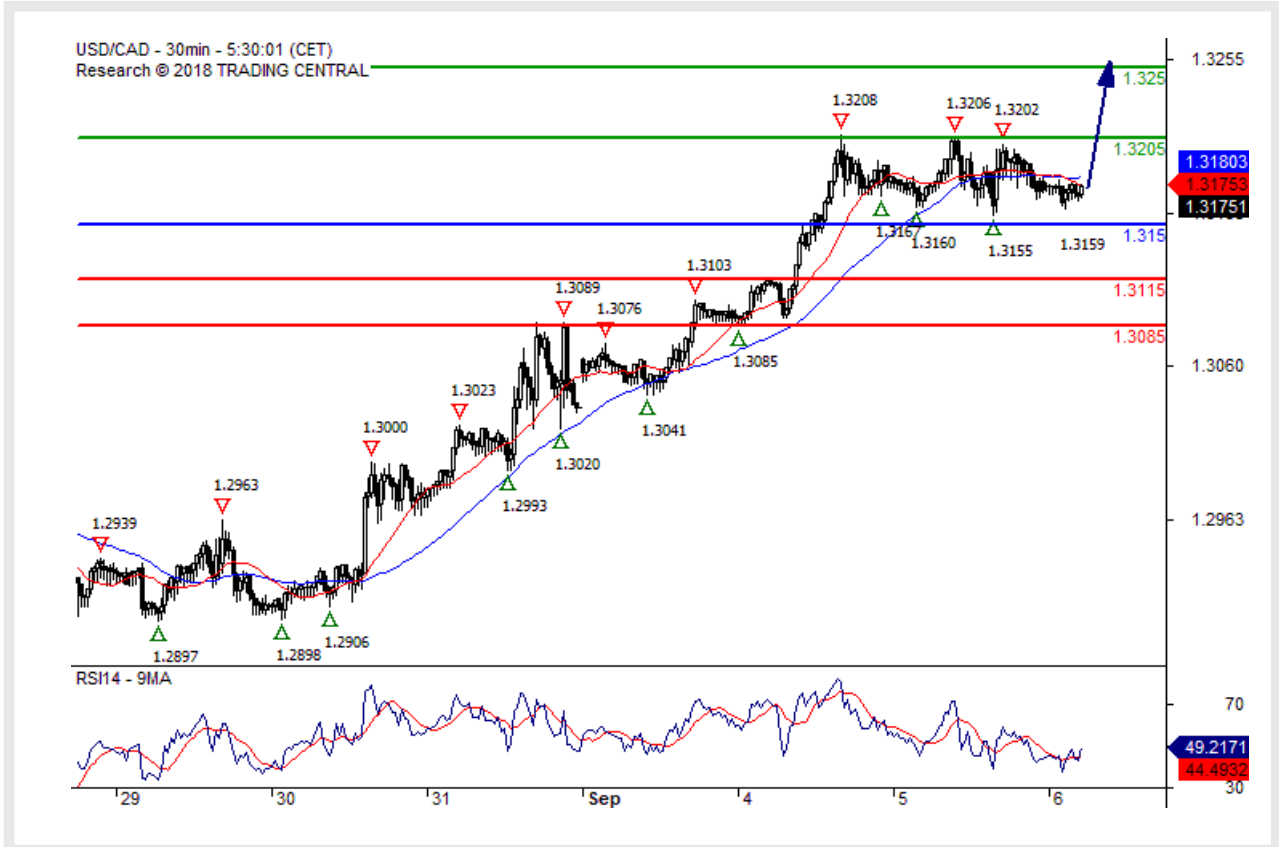
Above 0.9725 look for further upside with 0.9750 & 0.9765 as targets.

Comment

The RSI has broken down its 30 level.



Bullish bias above 1.3150.



Pivot (invalidation): 1.3150

Our preference

Long positions above 1.3150 with targets at 1.3205 & 1.3250 in extension.

Alternative scenario

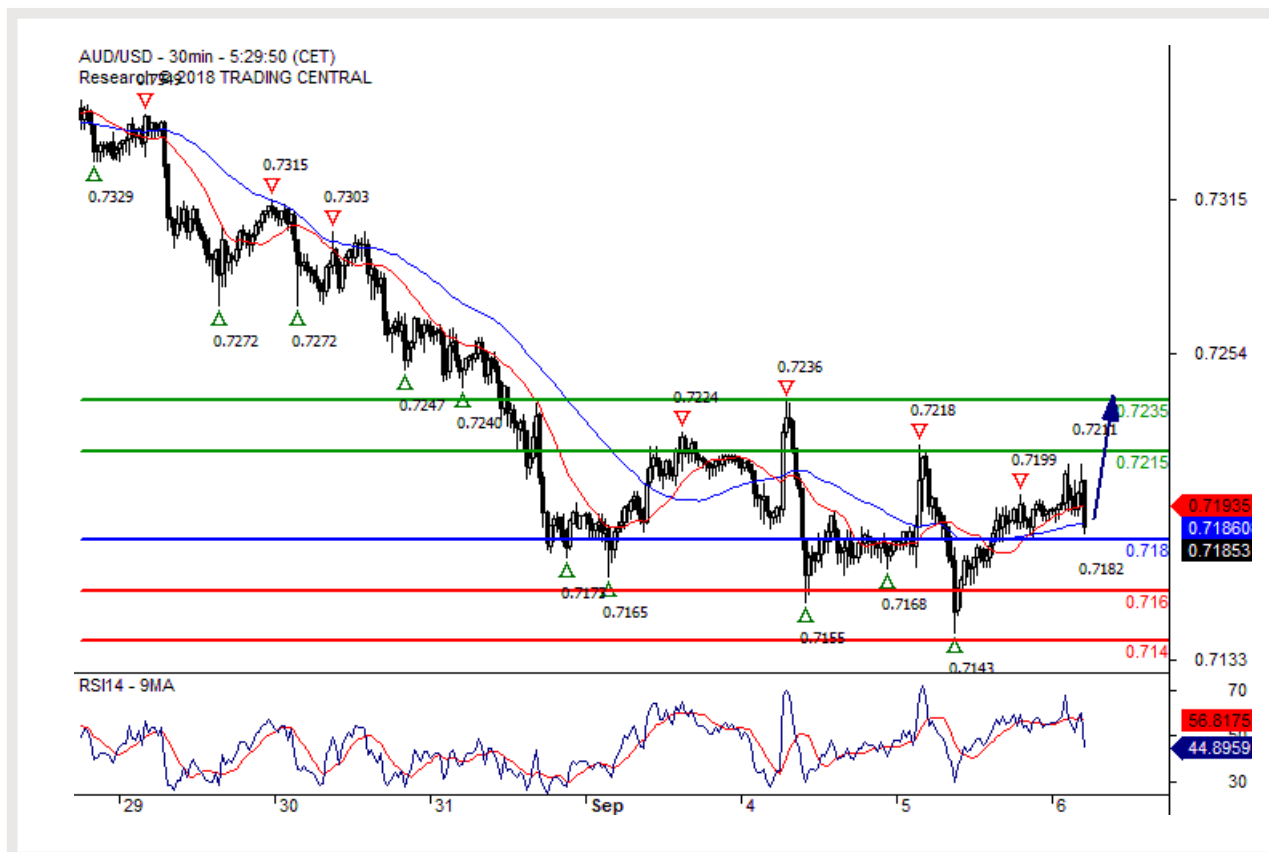
Below 1.3150 look for further downside with 1.3115 & 1.3085 as targets.

Comment

A support base at 1.3150 has formed and has allowed for a temporary stabilisation.



Further advance.



Pivot (invalidation): 0.7180

Our preference

Long positions above 0.7180 with targets at 0.7215 & 0.7235 in extension.

Alternative scenario

Below 0.7180 look for further downside with 0.7160 & 0.7140 as targets.

Comment

The RSI lacks downward momentum.



Turning down.



Pivot (invalidation): 6.6400

Our preference

Short positions below 6.6400 with targets at 6.5600 & 6.5165 in extension.

Alternative scenario

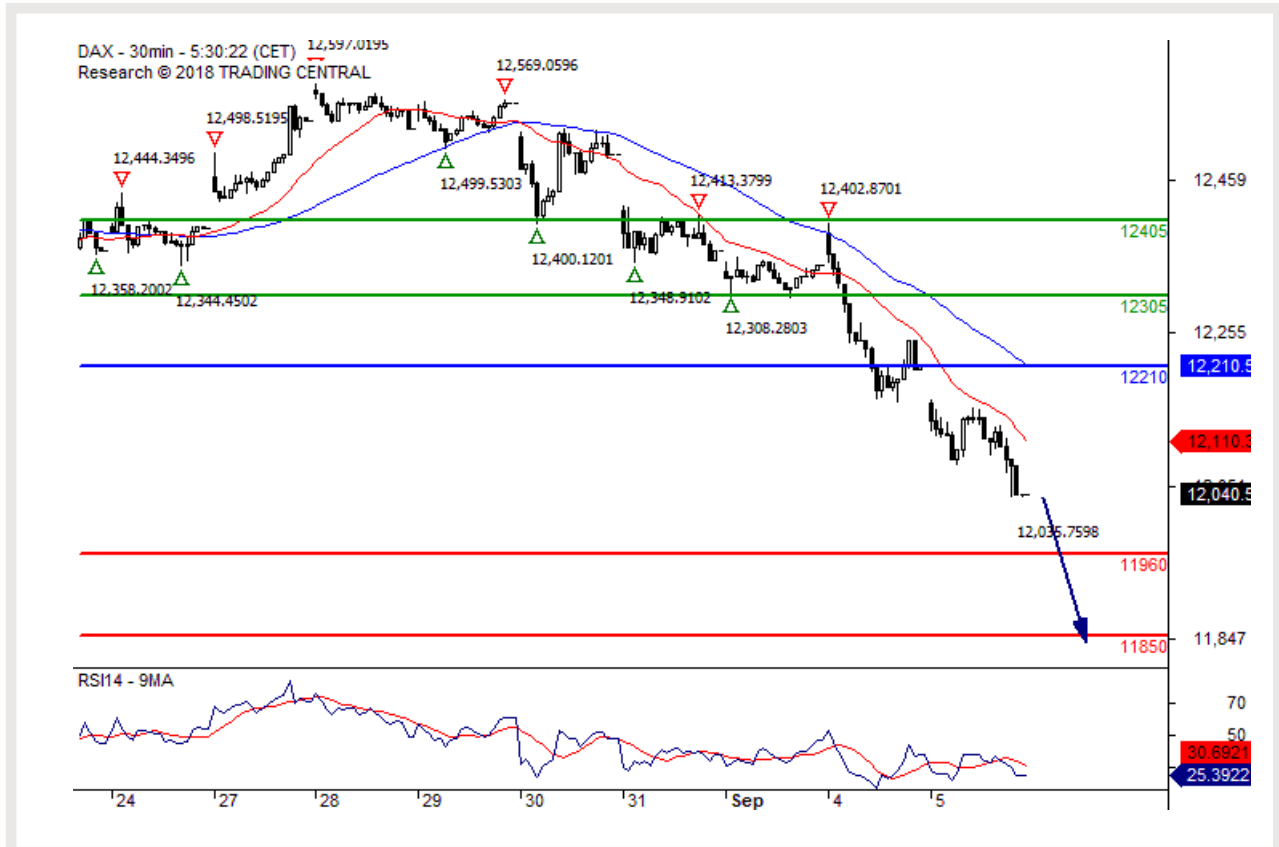
Above 6.6400 look for further upside with 6.6800 & 6.7200 as targets.

Comment

A break below 6.5600 would trigger a drop towards 6.5165.



The downside prevails.



Pivot (invalidation): 12210.00

Our preference

Short positions below 12210.00 with targets at 11960.00 & 11850.00 in extension.

Alternative scenario

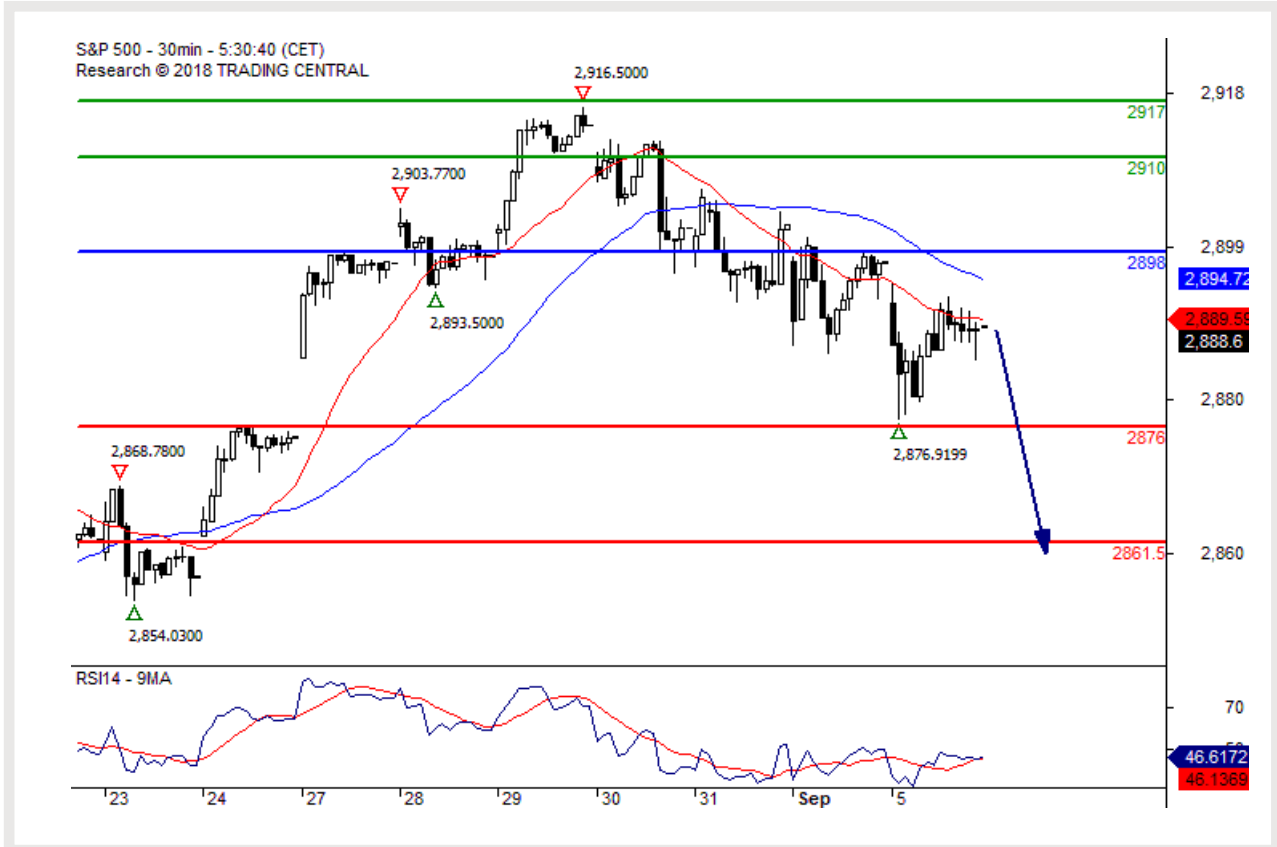
Above 12210.00 look for further upside with 12305.00 & 12405.00 as targets.

Comment

The RSI has broken down its 30 level.



Under pressure.



Pivot (invalidation): 2898.00

Our preference

Short positions below 2898.00 with targets at 2876.00 & 2861.50 in extension.

Alternative scenario

Above 2898.00 look for further upside with 2910.00 & 2917.00 as targets.

Comment

As long as the resistance at 2898.00 is not surpassed, the risk of the break below 2876.00 remains high.

Gold spot (\$)



Rebound in sight.



Pivot (invalidation): 1195.00

Our preference

Long positions above 1195.00 with targets at 1201.00 & 1204.00 in extension.

Alternative scenario

Below 1195.00 look for further downside with 1193.00 & 1189.50 as targets.

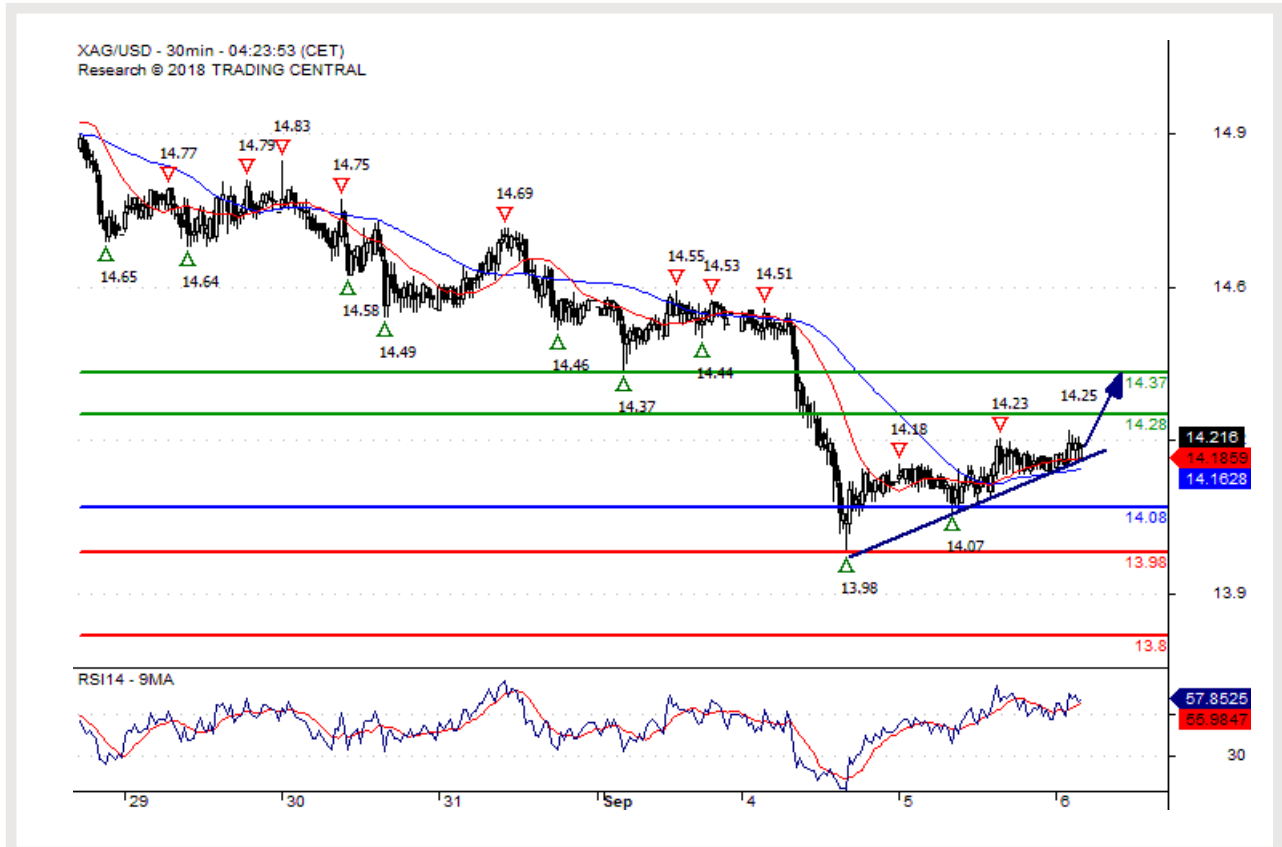
Comment

The RSI is supported by a bullish trend line.

Silver spot (\$)



14.3700 expected.



Pivot (invalidation): 14.0800

Our preference

Long positions above 14.0800 with targets at 14.2800 & 14.3700 in extension.

Alternative scenario

Below 14.0800 look for further downside with 13.9800 & 13.8000 as targets.

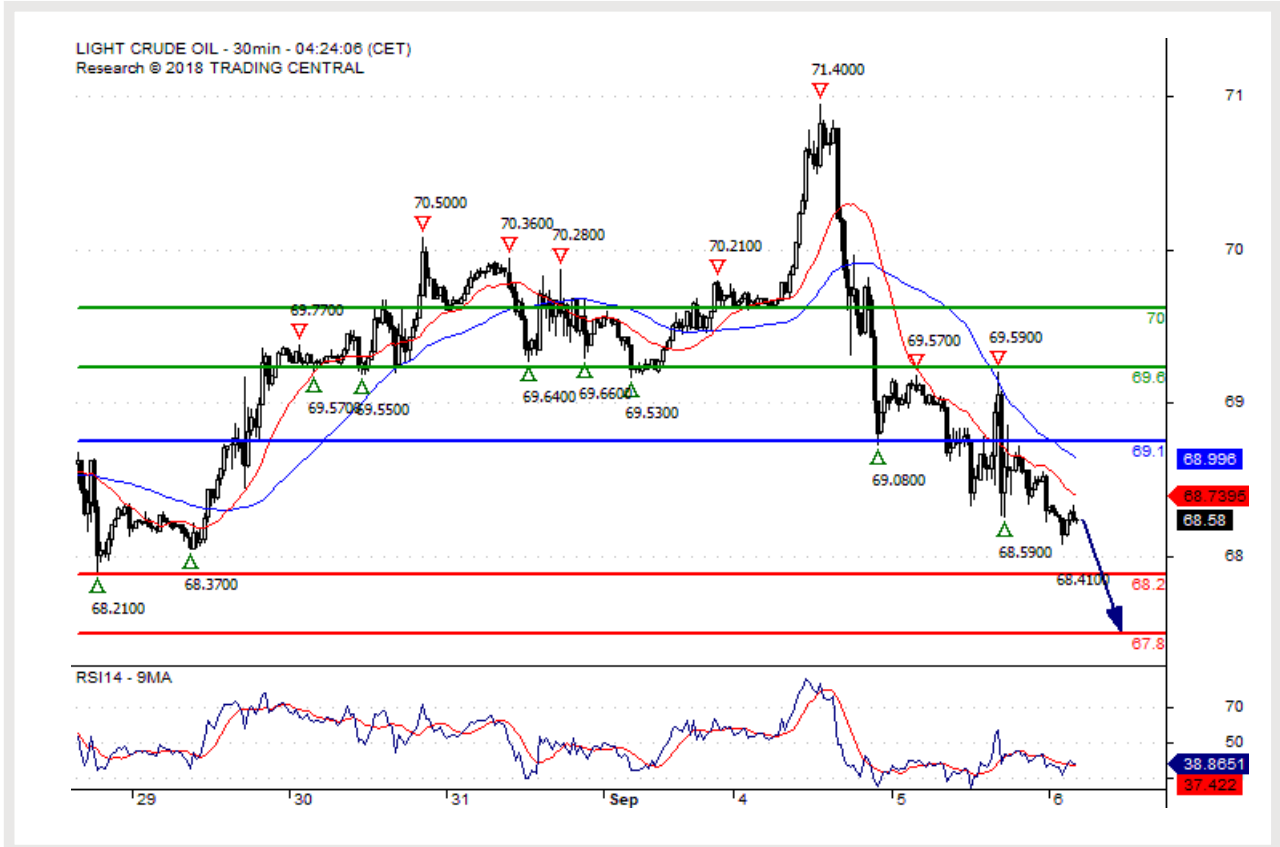
Comment

The RSI is bullish and calls for further advance.

Crude Oil (WTI)



Under pressure.



Pivot (invalidation): 69.10

Our preference

Short positions below 69.10 with targets at 68.20 & 67.80 in extension.

Alternative scenario

Above 69.10 look for further upside with 69.60 & 70.00 as targets.

Comment

The RSI advocates for further downside.

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