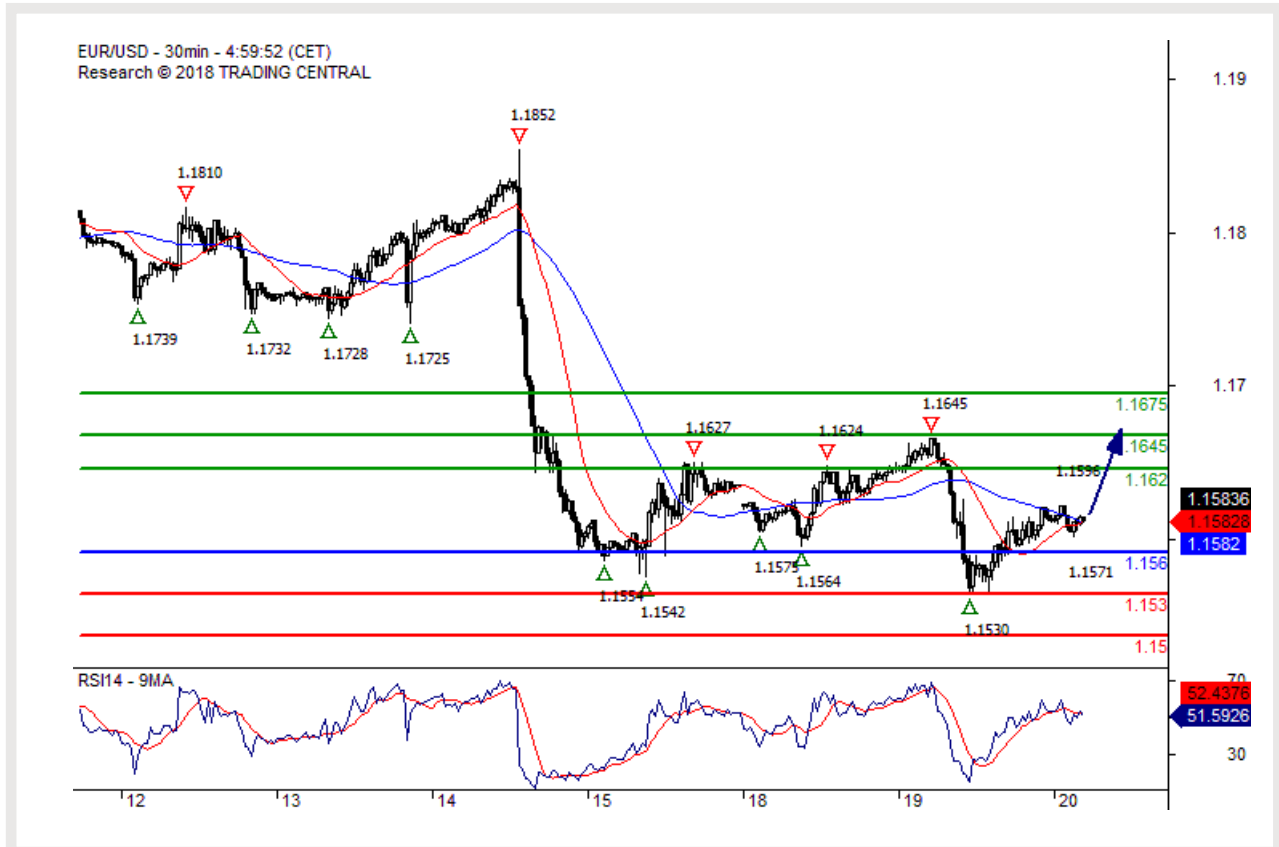


Daily technical report

20/06/2018



The bias remains bullish.



Pivot (invalidation): 1.1560

Our preference

Long positions above 1.1560 with targets at 1.1620 & 1.1645 in extension.

Alternative scenario

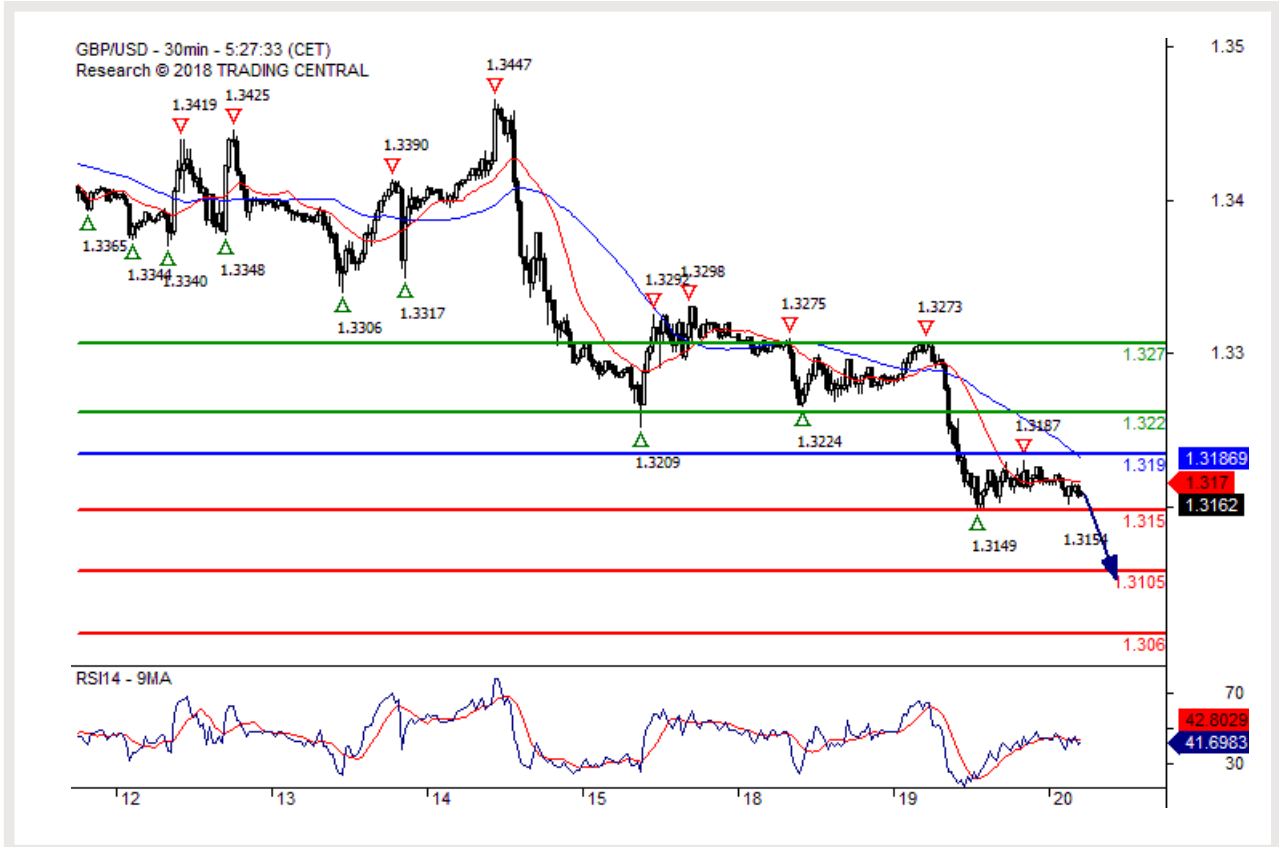
Below 1.1560 look for further downside with 1.1530 & 1.1500 as targets.

Comment

The RSI lacks downward momentum.



The downside prevails.



Pivot (invalidation): 1.3190

Our preference

Short positions below 1.3190 with targets at 1.3150 & 1.3105 in extension.

Alternative scenario

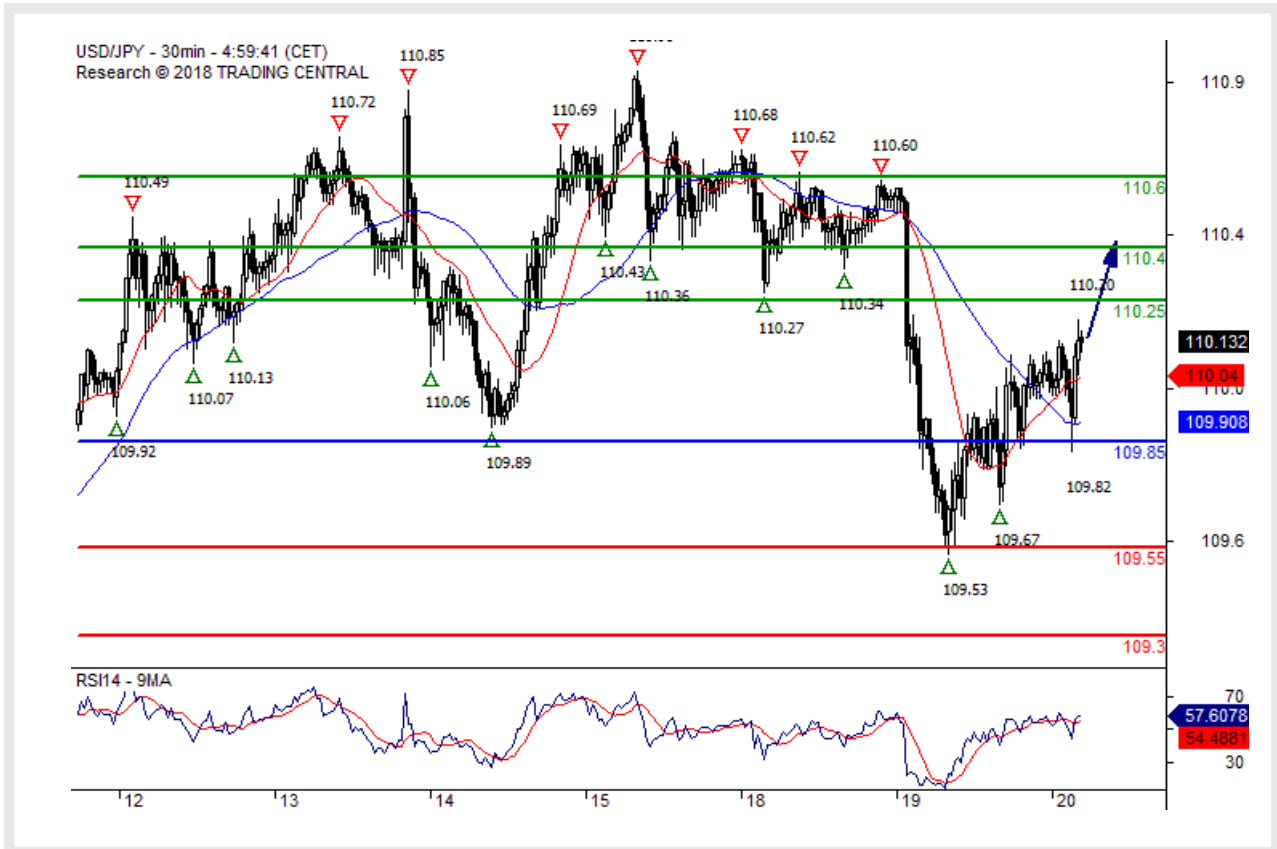
Above 1.3190 look for further upside with 1.3220 & 1.3270 as targets.

Comment

A break below 1.3150 would trigger a drop towards 1.3105.



Towards 110.25.



Pivot (invalidation): 109.85

Our preference

Long positions above 109.85 with targets at 110.25 & 110.40 in extension.

Alternative scenario

Below 109.85 look for further downside with 109.55 & 109.30 as targets.

Comment

The RSI is bullish and calls for further upside.



The upside prevails.



Pivot (invalidation): 0.9930

Our preference

Long positions above 0.9930 with targets at 0.9970 & 0.9985 in extension.

Alternative scenario

Below 0.9930 look for further downside with 0.9910 & 0.9885 as targets.

Comment

A support base at 0.9930 has formed and has allowed for a temporary stabilisation.



The bias remains bullish.



Pivot (invalidation): 1.3245

Our preference

Long positions above 1.3245 with targets at 1.3300 & 1.3340 in extension.

Alternative scenario

Below 1.3245 look for further downside with 1.3190 & 1.3155 as targets.

Comment

The break above 1.3245 is a positive signal that has opened a path to 1.3300.



Further advance.



Pivot (invalidation): 0.7370

Our preference

Long positions above 0.7370 with targets at 0.7425 & 0.7455 in extension.

Alternative scenario

Below 0.7370 look for further downside with 0.7345 & 0.7300 as targets.

Comment

The RSI is bullish and calls for further upside.



0.8800 expected.



Pivot (invalidation): 0.8775

Our preference

Long positions above 0.8775 with targets at 0.8800 & 0.8820 in extension.

Alternative scenario

Below 0.8775 look for further downside with 0.8755 & 0.8740 as targets.

Comment

The RSI advocates for further upside.



Our **pivot** (invalidation) point is at 1.1499.

Our preference

The upside prevails as long as 1.1499 is support.

Alternative scenario

The downside breakout of 1.1499 would call for 1.1468 and 1.1449.

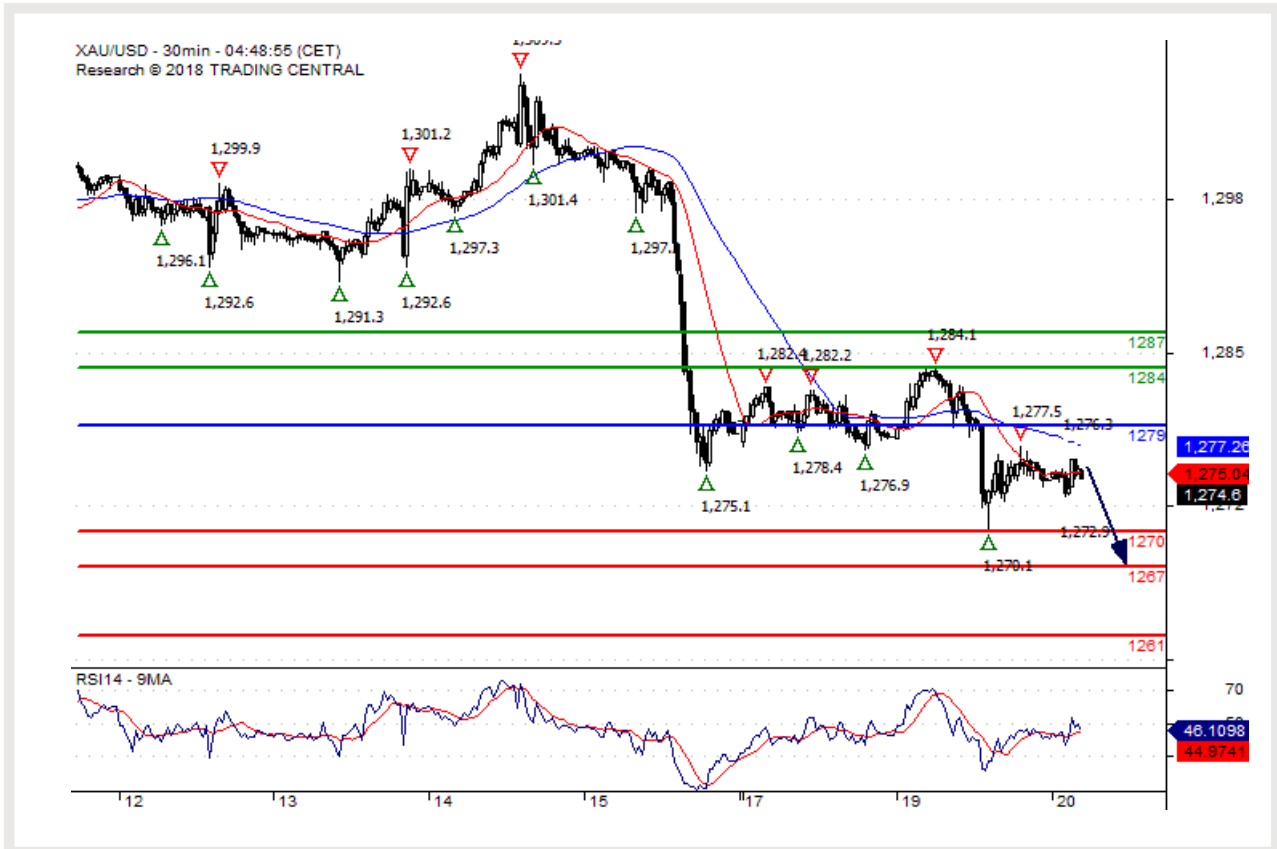
Comment

The RSI is above its neutrality area at 50. The MACD is positive and above its signal line. The configuration is positive. Moreover, the pair is trading above both its 20 and 50 MAs (respectively at 1.1521 and 1.1517).

Gold spot (\$)



Key resistance at 1279.00.



Pivot (invalidation): 1279.00

Our preference

Short positions below 1279.00 with targets at 1270.00 & 1267.00 in extension.

Alternative scenario

Above 1279.00 look for further upside with 1284.00 & 1287.00 as targets.

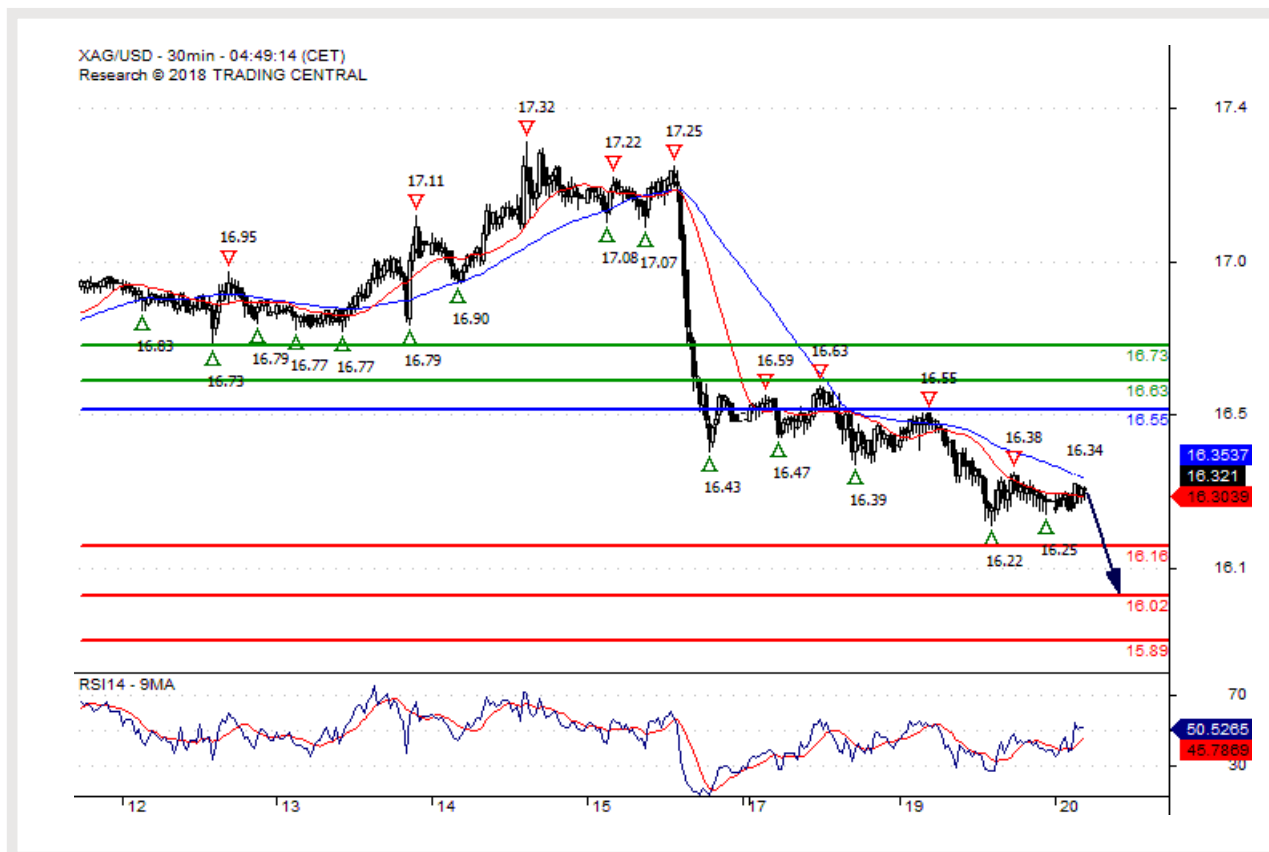
Comment

The RSI is mixed to bearish.

Silver spot (\$)



Under pressure.



Pivot (invalidation): 16.5500

Our preference

Short positions below 16.5500 with targets at 16.1600 & 16.0200 in extension.

Alternative scenario

Above 16.5500 look for further upside with 16.6300 & 16.7300 as targets.

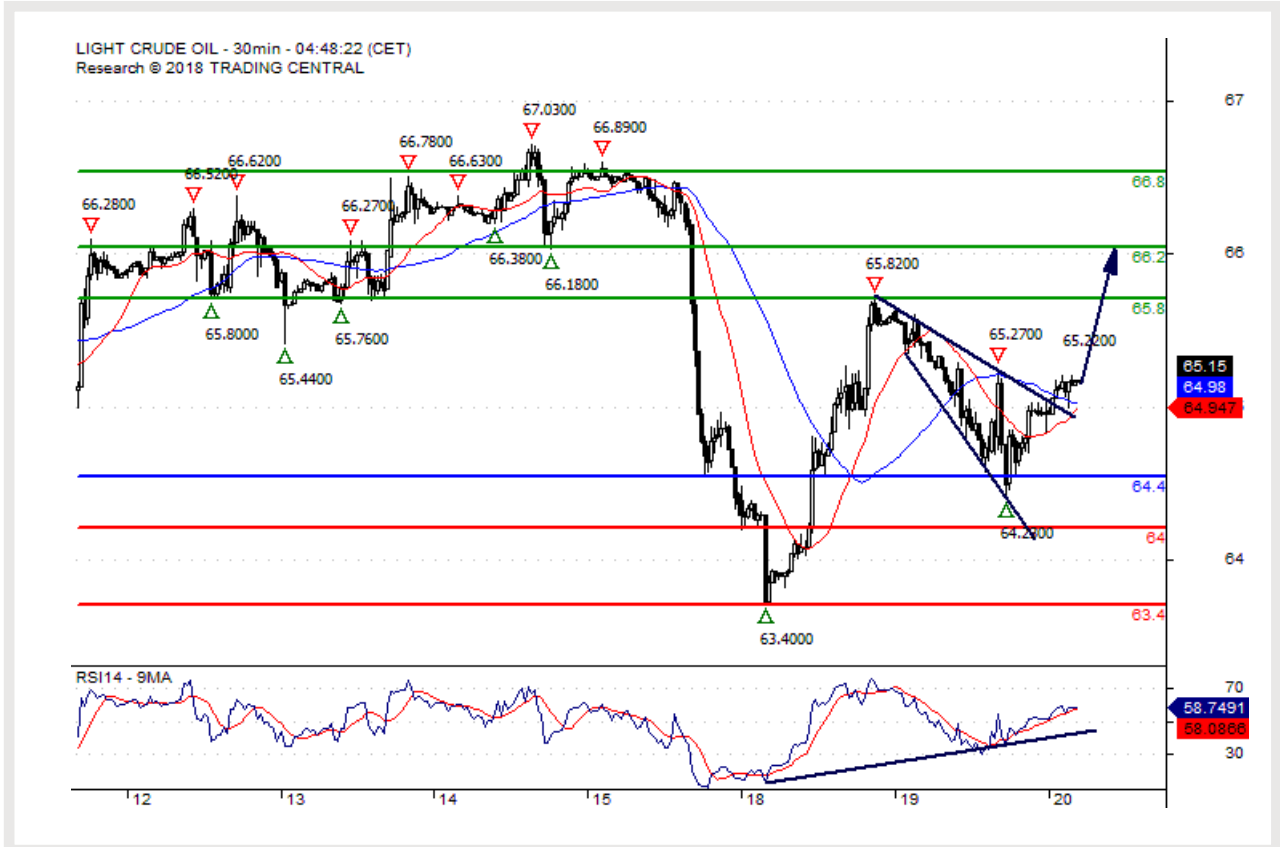
Comment

Technically the RSI is below its neutrality area at 50.

Crude Oil (WTI)



Further advance.



Pivot (invalidation): 64.40

Our preference

Long positions above 64.40 with targets at 65.80 & 66.20 in extension.

Alternative scenario

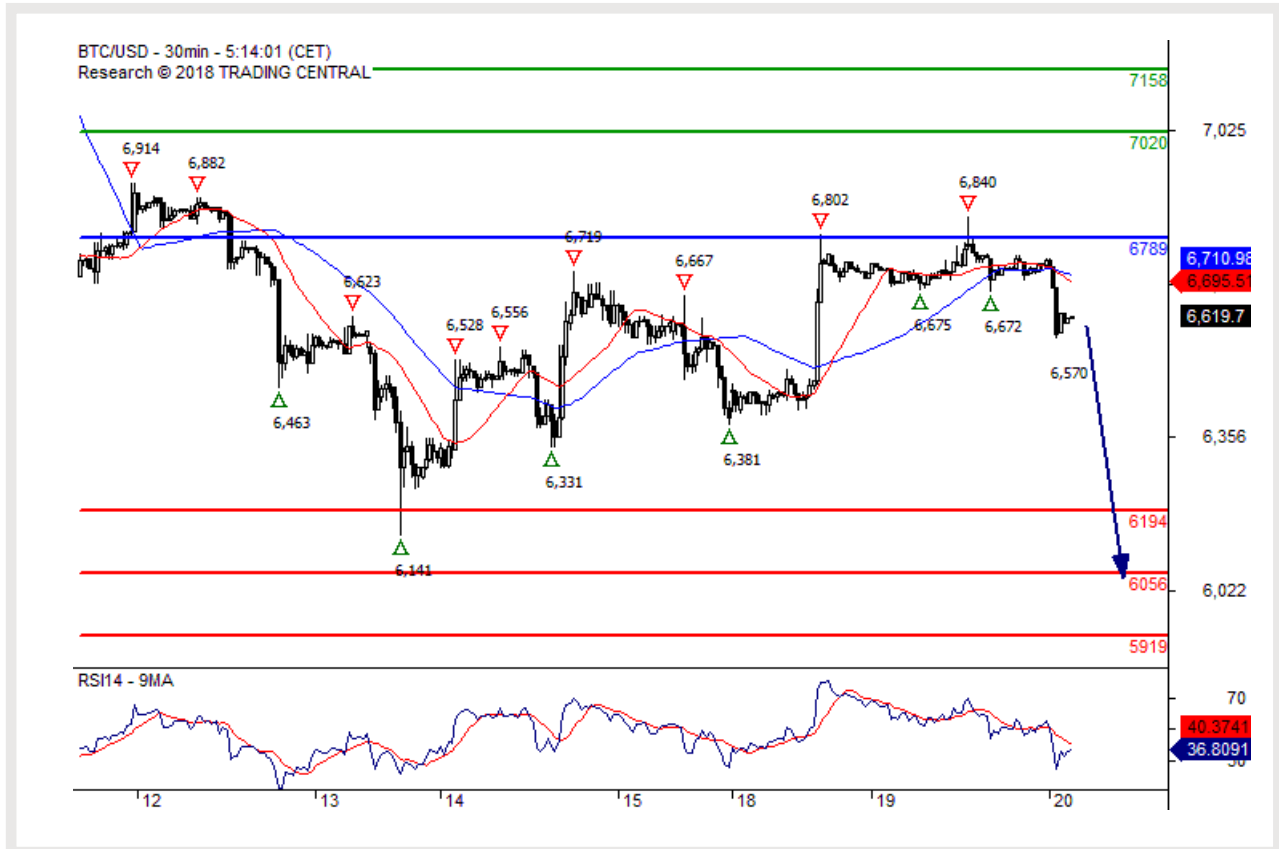
Below 64.40 look for further downside with 64.00 & 63.40 as targets.

Comment

The RSI is supported by a rising trend line.



The downside prevails as long as 6789 is resistance



Our **pivot** (invalidation) point is at 6789.

Our preference

The downside prevails as long as 6789 is resistance.

Alternative scenario

The upside breakout of 6789, would call for 7020 and 7158.

Comment

The RSI is below 50. The MACD is below its signal line and negative. The configuration is negative. Moreover, the pair stands below its 20 and 50 MAs (respectively at 6688 and 6705).

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